

Commodity: Maize  
Contract: August  
2011

Exchange: NCDEX  
Expiry: August 20<sup>th</sup>,

**MAIZE**



**Technical Commentary:**

- Maize price trend remain range bound with positive bias. Bulls are likely to march ahead.
- 1230, on the lower side becomes the capable support whereas 1255 hold importance as an immediate resistance.
- 1230-1245 is the immediate trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in Daily Chart becomes favorable for bulls.

**Strategy: Buying is likely to remain fruitful, until next best resistance.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1220	1230	1243	1253	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	<b>Buy</b>	>1230	1245	1255	1220

Do not carry forward the position until the next day.