

Commodity: Refined Soybean Oil  
 Contract: August

Exchange: NCDEX  
 Expiry: August 20<sup>th</sup>, 2011

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts range bound with firm bias movement in prices.
- ✓ Positioning of RSI is flat nearly oversold zone and likely bullish movement to remain for the short term.
- ✓ Prices closed above 9 and 18 day's EMA suggesting bullish movement.
- ✓ Range bound with firm bias movement in prices is expected and 661-669 is likely to be the current trading band.

**Market participants are suggested to go for buying from lower levels.**

**View:** Soybean oil price is likely to trade range bound with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	659.00	662.00	664.50	669.00	671.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	BUY	>662.00	664.00	666.00	660.00

**Commodity: Crude Palm Oil**  
**Contract: August**

**Exchange: MCX**  
**Expiry: August 30<sup>th</sup>, 2011**

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO candlestick depicts range bound with firm bias movement in prices.
- ✓ Positioning of RSI in chart continued to remain flat and suggesting range bound movement of prices in today's trading session.
- ✓ MACD is moving up in negative zone suggesting firm bias movement to continue.
- ✓ 481-485 range likely to be the price band for today's trading session.

**Market participants are suggested to go for Buying from support levels.**

**Strategy:** Crude Palm oil is likely to trade range bound with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	478.00	481.00	483.60	485.00	490.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	BUY	>481.00	483.00	485.00	478.00

\*Do not carry forward the position until next day.

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