

Commodity: Chana Contract: August

Intraday Trade Call

Chana

NCDEX

Exchange: NCDEX

Expiry: August 20th, 2011

T1

2948

T2

2937

SL

2985

CHANA Chana Delhi 1108(NCCHAQ1)2011/07/21 - Daily B:2961.00 A:2977. O 2994.00 H 3029.00 L 2960.00 C 2964.00 V 318,170 I 251,140 -25 EMA(9) 2952.2 (18) 2920.7 **Technical Commentary:** AW AGRIWATCH Candlestick pattern shows selling interest 2950 in the market. 2900 MACD is moving down in positive zone 2850 2800 which suggest for possible decline in 2750 2700 chana prices. 2650 2600 RSI is moving down in neutral zone, 2550 raising the prospects of further decline in 2500 prices. Closing of price above 9 and 18 days RSI(9,MA(6)) 60.2095 EMA's hints for firmness in market. Two consecutive closes below channel Volume(Total) 318,170 line support level might result in •••••••••••<u>••••</u> significant decline in chana futures. Strategy: Sell on higher levels. **Intraday Supports & Resistances S1 PCP** R1 R2 **S2 NCDEX** 2910 3002 Chana August 2870 2969 3015

Call

SELL

August

Entry

<2970