

**Commodity: Chana**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Candlestick pattern shows selling interest in the market.
- MACD is moving down in positive zone which suggest for possible decline in chana prices.
- RSI is moving down in neutral zone, raising the prospects of further decline in prices.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.
- Two consecutive closes below channel line support level might result in significant decline in chana futures.


**Strategy:** Sell on higher levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	2870	2910	2969	3002	3015
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	<b>SELL</b>	<2970	2948	2937	2985