

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in overbought zone.

Soybean prices are likely to gain in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	2348	2368	2401	2449	2480
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	BUY	>2396	2406	2410	2391

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals prices could not sustain at higher levels.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is easing in neutral region while stochastic is declining in overbought zone.

Mustard seed prices are likely to fall in Friday's session.



Strategy: Sell on Rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Aug	2938	2953	2969	3017	3026
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	<2974	2964	2959	2979

* Do not carry-forward the position next day.

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