

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
SUGAR

Technical Commentary:

- Prices have recently make cup and handle formation which suggests bullishness in the prices.
- Prices are trading above 9 and 18 day SMA further suggests bullishness.
- Prices are hovering near to strong resistance level of Rs.2857 per quintal, if breached than it may go up further.
- However, RSI is in overbought region which indicates bearishness.

Strategy: Buy from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2826	2840	2857	2887	2900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	>2857	2887	-	2838

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving upwards and moving in a range between Rs. 1028 to Rs.1047, if breached the level either side will decide the prices of the movement further.
- Also, prices above 9 and 18 day EMA further suggest bullishness.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1041	1043	1045.5	1049	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	<1047	1043	1041	1049

Do not carry forward the position until the next day.

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