

Spices Fundamentals:
Red Chilli:

- Export demand was reported in the domestic market which supported the Chilli prices to gain.
- Sources revealed that, Bangladesh and Malaysia are the major importers of red chilli varieties like Teja, .n.o.-5, etc in current period.
- Indian Red Chilli demand in international market increasing day by day. Higher overseas demand for Badiga chillies of Guntur was reported during current period particularly from Malaysia and Singapore
- However, higher stocks in the major mandies might limit the prices to gain in the spot market. In Guntur, cold storage stocks was found at around 30-35 lakh bags.

Turmeric:

- Turmeric has been sown in 0.44 lakh hectares in A.P has as on 20th July 2011. Turmeric sowing witness marginal improvement week on week but it is likely to gain momentum during July and August.
- As per farmer's information, in Nizamabad area 75 - 80 percent of turmeric sowing almost completed and area increases as compared to the last year, as farmers got the better realization in current year.
- Sources revealed that, at around almost 65 – 70 percent sowing completed in Maharashtra, mainly in Sangli, Satara, Nander and Hindoli districts and it is expected the better production in coming days.
- Turmeric growers are expecting again a bumper crop next year which is likely to keep prices under pressure. India's total production of turmeric in the current year is estimated at 65-68 lakh bags, which is higher by 29.32% as compared to the last year.

Coriander Seed:

- However Lower supply pushed the coriander prices to gain in the spot market during the week period.
- Good demand from USA, UAE, Mauritius, Sri Lanka, South Africa with EU and New Zealand might keep coriander prices at firm levels moving forward.
- Demand from domestic market starts improving especially before the start of festivals lends additional support to the prices.

Red Chilli
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-07-11	21-07-11	Change
334	Guntur	7800-	8000-	-200
		8600	8800	
Teja		9200-	8700-	+150
		9500	9700	

Contract	+/- \$	Open	High	Low	Close
Aug-11	-4	8366	8418	8342	8384
Sept-11	-	8550	8578	8510	8548
Oct-11	-42	8752	8768	8680	8722

Spread	Jul-11	Aug-11	Sept-11
Basis	47	212	32
Jul-11		157	423
Aug-11			293
Sept-11			

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	22-07-11	21-07-11	Change
Arrivals	20000	25000	-5000
Off-take	15000	20000	-5000

Contract	Volume	Change	OI	Change
Aug-11	2270	-355	12855	-120
Sept-11	1135	-80	3180	85
Oct-11	670	300	1525	200

Stocks	Demat	In-Process	Total	FED
	21-07-11	21-07-11	21-07-11	18-07-11
Guntur	10929	0	10929	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-07-11	21-07-11	Change
Finger	Erode	6600-	6400-	+200
		7200	7000	
Gattah	Erode	6300-	6100-	+200
		6700	6500	
Nizam	Nizamabad	Closed	6900- 6900	+100

Contract	+/- \$	Open	High	Low	Close
Aug-11	+62	7056	7178	7040	7138
Sept-11	+68	6890	7040	6890	7020
Oct-11	+84	7006	7110	6942	7082

Spread	Jul-11	Aug-11	Sept-11
Basis	-221	-173	-267
Jul-11		-121	-87
Aug-11			73
Sept-11			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	22-07-11	21-07-11	Change
Arrivals	Erode	8000	8000	+2000
Off-take		7000	7000	+2000
Arrivals	Nizamabad	-	1500	-
Off-take		-	1500	-

Contract	Volume	Change	OI	Change
Aug-11	3415	-1730	8855	-230
Sept-11	1185	-620	5090	75
Oct-11	150	-90	480	50

Stocks	Demat	In-Process	Total	FED
	21.07.11	21.07.11	21.07.11	18.07.11
Cuddapah	30	0	30	30
Erode	464	20	484	10
Nizamabad	134	-	134	59
Sangli	2294	-	2294	1074
Warangal	1148	20	1168	778

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	22-07-11	21-07-11	Change
Badami	Ramganj	4000-	3800-	+200
		4200	4000	
Eagle	Ramganj	4400-	4200-	+200
		4500	4300	
Badami	Kota	4350	4350	+200
Eagle		4550	4550	+200
Badami	Baran	4150-	3850-	+300
		4250	3950	
Eagle	Baran	4250-	3950-	+300
		4350	4050	

Contract	+/- \$	Open	High	Low	Close
Aug-11	+234	5976	6082	5976	6082
Sept-11	+243	6196	6294	6196	6294
Oct-11	+248	6374	6439	6374	6439

Spread	Jul-11	Aug-11	Sept-11
Basis	-1232	-1476	-1476
Jul-11		1198	320
Aug-11			142
Sept-11			

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	22-07-11	21-07-11	Change
Arrivals	Ramganj	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	2500	2000	+500
Off-take		2500	2000	+500

Contract	Volume	Change	OI	Change
Aug-11	4080	-1310	17110	-470
Sept-11	2590	1040	6410	920
Oct-11	890	600	1270	340

Stocks	Demat	In-Process	Total	FED
	21.07.11	21.07.11	21.07.11	18-07-11
Jaipur	229	0	229	120
Kota	9952	20	9972	8253
Ramganj	1153	0	1153	1002

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spices Fundamentals:
Black Pepper:

- Stockists are holding back their stocks on expectations of higher prices level in coming days.
- Lower carry in stocks with y-o-y lower pepper production owing to pepper decline in old orchards continue to keep supports the black pepper prices in the domestic market.
- Market participants are expecting that, domestic demand in coming days due to festive season also push pepper prices to gain in short term.

Cumin Seed:

- Improved on buying interest backed by strong support from local traders and exporters.
- As per trade information, fresh export enquiries support the domestic prices to gain in the spot market.
- Demand from countries like EU, US and Middle East stay firm as demand from Syria and Turkey start shifting to Indian ports.

Cardamom:

- Cardamom harvest might gain momentum during coming couple of weeks with arrivals to increase moving forward.
- New crop arrivals improved during the week which limits any near term gains.
- Prices got support from improving demand which cap excessive fall thereby keeping overall price trend sideways.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-07-11	21-07-11	Change	
Ungarbled	Kochi	27900	27200	+700	
Garbled		28000	28200	-200	
Unpolished	Delhi	28700	28700	Unch	
Number 11.5		32000	32000	Unch	
Contract	+/- \$	Open	High	Low	Close
Aug-11	+715	28610	29412	28570	29270
Sep-11	+670	29117	29959	29100	29770
Oct-11	+587	28731	30300	29568	30157

Arrivals & Off-take in Tonnes

	22-07-11	21-07-11	Change
Arrivals	-	-	-
Off-take	-	-	-

Contract	Volume	Change	OI	Change
Aug-11	7465	2982	9895	998
Sep-11	1427	361	2057	257
Oct-11	197	-8	808	27

Stocks	Demat	In-Process	Total	FED
	21.07.11	21.07.11	21.07.11	18-07-11
Calicut	290	0	290	290
Kochi	3961	20	3981	3906

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spread	Jul-11	Aug-11	Sept-11
Basis	-1156	-1534	-1923
July-11		476	845
Aug-11			387
Sep-11			

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-07-11	21-07-11	Change
Loose	Unjha	14000	-	-
Machine Cut	Unjha	15500	-	-
NCDEX Quality	Unjha	15500	-	-
Loose	Jodhpur	14500-14800	14500	+150

Contract	+/- \$	Open	High	Low	Close
Aug-11	+53	16251	16456	16115	16360
Sep-11	+61	16700	16861	16538	16769
Oct-11	+42	17060	17249	16951	17153

Spread	Jul-11	Aug-11	Sept-11
Basis	-1000	-1398	-1801
Jul-11		398	801
Aug-11			403
Sept-11			

NB: Spread was done by taking Spot prices at Unjha for

CARDAMAM:
Carrdamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	22-07-11	21-07-11	Change
Small	872.00	974.50	+68.00
	698.22	652.94	-14.15

Contract	+/- \$	Open	High	Low	Close
Aug-11	+2010	870.00	879.90	870.00	872.00
Sept-11	+0.90	905.00	911.50	904.50	904.50
Oct-11	-0.20	938.00	944.70	936.00	937.00

Spread	Jul-11	Aug-11	Sept-11
Basis	-125.68	-133.18	-225.98
Jul-11		47.8	44.3
Aug-11			33.2

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in bags

Parameter	Centre	22-07-11	21-07-11	Change
Arrivals	Unjha	18000	-	-
Off-take	Unjha	15000	-	-
Arrivals	Jodhpur	-	-	-

**Unjha 1 bag=55 kg
Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Aug-11	14235	-3996	19548	-111
Sep-11	4038	-1911	15792	174
Oct-11	738	-108	2391	432

Stocks	Demat 21.07.11	In-Process 21.07.11	Total 21.07.11	FED 18.07.11
Jodhpur	404	72	476	220
Unjha	11293	306	11599	11218

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Arrival & Off-take in Kg

	22-07-11	21-07-11	Change
Arrivals	45675	12973	+32702
Off-take	45675	12953	+32722

Contract	Volume	Change	OI	Change
Aug-11	1444	-223	2860	-29
Sept-11	281	-303	1857	7
Oct-11	87	-44	724	-27

Stocks	Physical stock 21.07.11	Demat stock 21.07.11	Valid Total Stocks 21.07.11	FED 18-07-11
	15.5	0.00	15.5	15.5

NB: FED expiry for Vandanmettu is 30-June-2011, 31-July-2011 and 31-August-2011

Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					22-07-11	21-07-11
Cardamom	Kochi	Ernakulum	Local	1	670	668
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	1000	1000
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	1000	800
			Medium	1	800	
	Thalaivasal	Salem	Local	1	1000	1000

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					22-07-11	21-07-11
Pepper	Kochi	Ernakulum	Black	1	282	280
			Green	1	295	295
			White	1	290	290
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	280	280

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					22-07-11	21-07-11
Coriander	Kochi	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	88	88
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
Clove					22-07-11	21-07-11
	Kochi	Ernakulum	Local	1	480	475
	Coimbatore	Coimbatore	Local	1	600	600
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
Fennel					22-07-11	21-07-11
	Kochi	Ernakulum	Local	1	88	88
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	150-130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
Cinnamon					22-07-11	21-07-11
	Kochi	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
Fenugreek					22-07-11	21-07-11
	Kochi	Ernakulum	Local	1	74	74
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-07-11	21-07-11
Nutmeg	Kochi	Ernakulum	Local	1	150	150
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-07-11	21-07-11
Garlic	Kochi	Ernakulum	Nadan	1	70	75
	Coimbatore	Coimbatore	Himachal	1	60	60
			M.P	1	45-55	45
			Hill	1	100-140	100-140
	Ottanchatram	Dindigul	Himachal	1	60-100	60-100
			Himachal-Big	1	-	100-120
			Local	1	40	60
	Koyambedu	Chennai	Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1	40	
			M.P	1	40-60	70
			Local	1	45	45
	Gandhi Market	Tiruchirapalli	Malai Poondu	1	80-100	80-100
			Thaivan	1	60-80	50-80
			M.P	1	60	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	80	90
			Madurai	Madurai	Dindigul	1
	Mettupalayam	Coimbatore	Himachal Pradesh	1	55-75	-
			Jamnagar	1	-	50-56
			Ooty	1	-	-
Panruti	Cuddalore	Pune-New	1	65	70	
Thalaivasal	Salem	Local	1	50	60	
		Nelagiri	1	90	90	

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-07-11	21-07-11
Ginger	Kochi	Ernakulum	Dry	1	48	48
			Vegetable-Fresh	1	26	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	Kolkata-New	1	16	15
			Mango	1	28	28
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	26	26
	Gandhi Market	Tiruchirapalli	UP	1	30	30
			Local-New	1	20	32
	K.R.Market	Bangalore	Himachal	1	28	26
	Kumbakonam	Thanjavur	Maran	1	-	26
	Madurai	Madurai	Fresh	1	20	25
	Mettupalayam	Coimbatore	Local-Old	1	25	22
			Karnataka-New	1	24	23
	Panruti	Cuddalore	Bangalore	1	27	25
Bangalore-Mango			1	25	25	
Thalaivasal	Salem	New	1	15	30	
		Old	1	40	40	

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22-07-11	21-07-11
Black Pepper	Belthangadi	Dakshina Kannada			17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi	Other	Average	24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	23099

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)
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					Date	
					22-07-11	21-07-11
Dry Chillies			Byadgi		10500	10500
			Guntur		8400	8400
	Bangalore	Bangalore	Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
					22-07-11	21-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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