

**Pulses Domestic Fundamentals:**

- Mostly weak sentiments witnessed in pulses markets.
- Regular demand for chana from processors is currently supporting chana prices and trade participants believe that demand will further improve in next couple of weeks due to the festive season and this will result in possible improvement in chana prices in the days ahead.
- Consistent decline in tur prices during past few days has reduced arrivals in Gulbarga market as farmers are not ready to liquidate stock at such lower levels.
- Demand for peas dall is reported good in most of the domestic markets and this is currently supporting uptrend in peas prices.
- Good rainfall in key growing regions of urad during second week of July 2011 has improved sowing condition of urad. Acreage under urad till July 15, 2011 is reported at 7.94 lakh hectares against last year's area of 8.75 lakh hectares during the same period.
- Dull demand for tur and significant sowing progress in Maharashtra are restricting uptrend in domestic tur prices while sluggish demand for masoor have further reduced its prices in Kanpur market.

**Pulses International Fundamental:**

- Prevailing weather conditions are recorded well for the standing crop in Saskatchewan (Canada) as around 80% of the pulses crops are reported to be in good to excellent condition.
- Tanzanian agriculture minister had banned export of food items from the country for six months effective from July 1, 2011 but is willing to liquidate surplus food grain of 1.7 million tonnes but through government channel instead of informal cross border trade.

**Outlook:** Chana and peas prices are expected to fall due to weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

**Indicative International Prices (C&F, \$/MT): July 22, 2011**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	615	625
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian		
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	790-800	800-810
Urad SQ*(New)	Burmese	890-900	900-910
Chickpea	Australian		
Moong Pedishewa*	Burmese	1000	1010
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

**FOREX**

Currency	22-07-11	21-07-11
US Dollar	44.37	44.43
Euro	63.87	63.40
Yen (100)	56.45	56.38
GBP	72.34	71.89

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Aug-11	+67	2967	3037	2952	3036
Sep-11	+72	3051	3133	3039	3130
Oct-11	+76	3129	3204	3109	3203
Nov-11	+76	3201	3280	3190	3280
Dec-11	+49	3281	3347	3259	3347

Contract	Volume	Change	OI	Change
Aug-11	317410	-760	238330	-12690
Sep-11	189310	-5060	171140	15690
Oct-11	10530	1500	13800	-90
Nov-11	8230	-4140	28650	-690
Dec-11	4120	1880	8030	2550

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-171	-265	-338	-415
Aug-11		94	167	244
Sep-11			73	150
Oct-11				77

Stocks	Demat	In-Process	Total	FED
	21.07.11	21.07.11	21.07.11	18.07.11
Bikaner	58889	20	58909	57810
Delhi	84276	0	84276	82769
Indore	12471	158	12629	12039
Dewas	1445	0	1445	1385

**Pulses Prices at Key Spot Markets:**

Commodity	Centre		Prices (Rs/Qtl)		Change
<b>Chana</b>			<b>22-07-2011</b>	<b>21-07-2011</b>	
	Mumbai	Australian	2511-2521	2525	-4
		Rajasthan	2850	2850	-
	Delhi	Madhya Pradesh	2860-2865	2875	-10
	Bikaner	Desi	2825	2775	+50
	Indore	Kantewala	2825-2850	2850-2900	-50
	Kanpur	Desi	2940	2940	-
		Gauran	2500-2600	2500-2600	-
		Annagiri	2900	2900	-
	Latur	G-12	2750	2750	-
<b>Peas</b>	Mumbai	White American	2070	2081	-11
		White Canadian	2011	2025	-14
		Green American	2500	2550	-50
		Green Canadian	2100-2225	2100-2250	-25
	Kanpur	Desi	2350	2350	-
<b>Tur</b>	Mumbai	Burmese Lemon	2825	2850-2875	-50
	Delhi	Burmese Lemon	3000-3050	3050-3100	-50
	Chennai	Burmese Lemon	2800-2850	2850	-
	Gulbarga	Red	3550	3300-3350	-
	Latur	Red	3300	3300	
	Jalna	Red	2200-2600	2200-2600	-
	Jalgaon	Red	3000-3200	3000-3200	-
<b>Masoor</b>	Mumbai	Red Lentils	2500-2525	2500-2600	-75
	Delhi	Chanti Export	3950-4000	3950-4000	-
		MP/ Kota Line	2650-2800	2650-2800	-
		UP/ Sikri Line	3000-3050	3000-3050	-
	Kanpur	Mill Delivery	2730	2750	-20
		Bareilly Delivery	2790	2790	-
	Indore	Masra	2850	2750	+100
<b>Moong</b>	Mumbai	Annaseva	3700-3900	3985-3990	-90

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4500-4600	4500-4600	-
		Gujarat Line New	4800	4800	-
	Indore	Chamki	4200	4300	-100
	Kanpur	Desi	3450-3500	3400-3600	-100
	Jaipur	Desi	4000	4100	-100
<b>Urad</b>	Mumbai	Burmese FAQ	3625	3650	-25
	Delhi	Burmese FAQ	3850-3900	3900	-
	Chennai	Burmese FAQ	3575-3600	3600	-
		Burmese SQ	4075	4100	-25
	Indore	Desi	-	3650	-
		Maharashtra Line	4200	4100	+100
	Vijayawada	Polished	4300	4200	+100
	Jalgaon	Desi	4000-4200	4000-4200	-
	Ashoknagar	Desi	3200-3600	3200-3600	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

### Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			22-07-2011	21-07-2011	
	Delhi	Rajasthan	40-45	30-35	+10
		Madhya Pradesh	40-45	30-35	+10
	Indore	Kantewala	1200	1000	+200
	Latur	Gauran	200	200	-
		Annagiri	100	100	-
		G-12	200	200	-
Tur	Gulbarga	Red	3500	4000	-500
	Latur	Red	800	800	-
	Jalna	Red	100	100	-
	Jalgaon	Red	100-200	100-200	-
Masoor	Indore	Masra	2000	-	-
Moong	Kanpur	Desi	700-800	-	-

	Indore	Chamki	1200	1000	+200
Urad	Jalgaon	Desi	50-100	50-100	
	Vijayawada	Polish	250	-	
	Ashoknagar	Desi	25	50	-

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		22-07-2011	21-07-2011	
	Jalgaon	6000-6100	6000-6100	-
	Latur	5600-5700	5600-5700	-
	Indore	-	-	-
	Gulbarga	5200-5400	5200-5500	-100
	Katni	5200-5300	5200-5300	-
	Katni (Sava)	4000-4100	4000-4100	-
Masoor	Kanpur (Malka)	3170	3180	-10
	Indore	-	-	-
	Delhi (Badi Masoor)	3350-3400	3350-3400	-
	Delhi (Choti Masoor)	3900	3900	-
	Katni	3100-3250	3100-3250	-
Chana	Jalgaon	3500-3600	3500-3600	-
	Latur	3200	3200	-
	Akola	3200-3500	3200-3500	-
	Kanpur	3325	3320	+5
	Bikaner	3350	3350	-
	Indore	-	-	-
	Delhi	3300-3400	3275-3375	+25
	Gulbarga		3550-3600	-
Urad	Jalgaon	5500-5600	5500-5600	-
	Bikaner (Split)	5000	5100	-100
	Indore	-	-	-

<b>Moong</b>	Jalgaon	5700-5800	5700-5800	-
	Bikaner (Split)	5300-5500	5600	<b>-100</b>
	Indore	-	-	-

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