

Domestic Fundamentals:

Domestic edible oil market continued to remain with steady to firm sentiment to the third consecutive day as a result of lack of any worthwhile trading activities. Notable rise in demand from millers and retailers against inadequate stocks continued to support the soybean oil prices to remain with firm trend. Palm oil prices in domestic market remained steady on higher demand from the south India amid rising Malaysian palm oil futures which added support. Rising palm oil stocks at major producers like Indonesia and Malaysia may keep the prices in range bound to weak bias. Meanwhile, margin for domestic sunflower crushing seems favorable for crushers but the imported sunflower is available at market in cheaper rate compared to domestically crushed sunflower oil.

International Market Fundamentals:

Argentina's 2010-11 soy production is seen totaling 48.80 million tonnes, down from a previous estimate of 49.6 million tonnes as a result of severe dryness. Argentine farmers finished the 2010/11 harvest last week and the government forecast means production slipped by 7.4 percent from last year's record high. Argentina is the world's No. 1 soymeal and soy oil exporter, as well as its third-biggest soybean supplier which may add further bullish support to soy oil prices as US adding support to prices on uncertainty about weather.

Malaysian palm oil futures bounced on Friday by 10 points to MYR 3141 per tonnes (Sept, 2011 contract) as a result firmer overseas markets and fresh talk of a dip in production lifted sentiment.

US Soy oil down by 0.32 points to 57.38 cents/pound as traders bought soymeal versus soy oil on spreads. Crushers were keener in soy meal export as it drew higher-than-expected export sales rather than soy oil.

Outlook:

Domestic edible oil price trend will remain range bound to firm and likely catch up in demand to remain supportive in short to medium term. Reduced global oilseed production factor may keep the global edible oil prices in higher side for the medium term.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	+2.55	665.00	667.90	662.55	666.80
Sep -11	+3.75	660.00	663.00	657.00	662.60
Oct -11	+3.20	650.20	653.70	647.10	652.20
Nov-11	+3.30	645.70	649.50	642.80	648.40

Contract	Volume	Change	OI	Change
Aug -11	130550	-39600	158210	-1050
Sep -11	49740	-34100	101770	5430
Oct -11	10650	-5030	33130	2320
Nov-11	3270	-3060	10860	1560

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-28.8	-24.6	-14.2	-10.4
Aug-11		-4.2	-14.6	-18.4
Sep-11			-10.4	-14.2
Oct-11				-3.8

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	+1.50	484.00	486.40	481.90	484.80
Aug-11	+2.40	484.40	487.30	482.50	486.00
Sep-11	+3.00	484.50	487.30	482.80	486.50
Oct-11	+2.60	484.90	487.00	483.00	485.70

Contract	Volume	Change	OI	Change
Jul-11	1692	454	2072	363
Aug-11	1680	-1747	9491	-251
Sep-11	733	-858	6972	120
Oct-11	225	-184	516	134

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	2.20	1.00	0.50	1.30
Jul-11		1.20	1.70	0.90
Aug-11			0.50	-0.30
Sep-11				-0.80

CBOT Soy Oil Futures (as on 21/07/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	-0.29	56.79	57.19	56.29	56.48
Sep-11	-0.31	56.98	57.41	56.49	56.68
Oct-11	-0.31	57.02	57.58	56.75	56.90
Dec-11	-0.32	57.60	58.13	57.20	57.38
Jan-12	-0.33	57.87	58.31	57.49	57.64

BMD CPO Futures (as on 22/07/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	+5	3125	3151	3125	3138.00
Sep-11	+10	3127	3151	3127	3141.00
Oct-11	+10	3129	3150	3125	3140.00
Nov-11	+11	3120	3150	3120	3139.00

CBOT Soy oil and Malaysian CPO Futures Price Outlook:

CBOT Soy Oil Futures (August' 11 Month Contract)	Short term falling prices likely to sustain and range bound with firm bias movement may witness in short term. Prices likely to get support at 56.50 level and 57.42 may continue to act as resistance at higher side.
Malaysian CPO Futures (Sept 11 Month Contract)	Trend is likely to remain range bound after taking support at 3124 level and it may touch the 3195 resistance level on higher side. Prices likely to remain in the range of 3100-3195 for short to medium term, till it breaches the level of 3200 on higher side.

Edible Oil Prices at Key Market as on July 22, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		22-07-2011	21-07-2011	
Refined Soybean Oil	Mumbai +VAT	645	645	Unch
	Delhi (Loose)	672	670	+2
	Indore (Loose)	638	636	+2
	Kota(Loose)	643	643	Unch
	Hyderabad+ VAT	720	700	+20
	Jaipur (Loose)	655	650	+5
	Rajkot (Loose)	645	632	+13
	Akola (Loose)	688	684	+4
	Amrawati (Loose)	688	684	+4
	Haldiya Port (Loose)	633	636	-3
	Jalna	679	681	-3
	Kakinada	665	645	+20
	Nagpur	689	686	+3
	Soy Degum Kandla/Mundra+VAT	610	610	Unch
	Soy Degum Mumbai+VAT	610	610	Unch
Palm Oil	Kandla CPO (5%FFA)	487	487	Unch
	Kandla RBD Palmolein +VAT	540	540	Unch
	Chennai RBD Palmolein (Loose)	545	545	Unch
	Kakinada RBD Palmolein (Loose)	539	541	-3
	Mumbai RBD Pamolein+ VAT	555	555	Unch
	Hyd. RBD Palmolein VAT	570	580	-10



	Delhi RBD Palmolein (Loose)	580	577	-3
Refined Sunflower Oil	Hyderabad Exp +VAT	760	750	-10
	Bellary (Exp. Oil)+VAT	641	636	-5
	Chellakere (Exp. Oil)+VAT	661	661	Unch
	Erode (Exp. Oil)+VAT	715	705	+10
	Latur (Exp. Oil)+VAT	666	666	Unch
	Kandla/Mundra	660	657	+3
	Mumbai + VAT	705	700	+5
	Chennai (Loose)	725	725	Unch
Groundnut Oil	Hyderabad +VAT	980	950	+30
	Chennai (Loose)	890	890	Unch
	Delhi (Loose)	1000	1000	Unch
	Gondal+VAT	985	-	-
	Jamnagar +VAT	985	-	-
	Narsarropeth+VAT	861	871	-10
	Prodattour+VAT	871	871	Unch
	Mumbai + VAT	970	960	+10
	Rajkot (Loose)	990	980	+10
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	634	636	-2
	Sri Ganga Nagar(Exp Oil-Loose)	622	623	-11
	Delhi (Exp. Oil) (Loose)	660	660	Unch
	Jaipur (Expeller Oil) (Loose)	635	630	-5
	Kota (Expeller Oil) (Loose)	626	628	-2
	Mumbai (Exp. Oil) +VAT	660	660	
	Kolkatta	-	-	-
	Hapur+VAT	670	670	Unch
	Agra (Kacchi Ghani Oil) +VAT	675	675	Unch
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Hyderabad (Loose)	670	650	+20
	Rajkot (Loose)	-	615	Unch
	Delhi (Loose)	665	660	+5
Sesame Oil	Delhi	645	640	+5
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	545	540	+5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	415	420	-5



Malaysia Palmolein USD/MT	FOB (Oct)	1170	1170	Unch
	CNF (Oct) - India	1200	1200	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1065	1063	+2
	CNF (Oct) - India	1095	1093	+2
Argentina FOB (\$/MT)		21-07-2011	20-0-2011	Change
Crude Soybean Oil Ship(Sep)		1254	1252	+2
Refined Soy Oil (Bulk) Ship(Sep)		1297	1295	+2
Sunflower Oil Ship(Sep)		1260	1265	-5
Cottonseed Oil Ship(Sep)		1234	1232	+2
Refine Linseed Oil(Bulk) Ship(Sep)		1274	1272	+2

Indian Vessel Line up for Edible Oils

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
Mississippi star	Tuticorin	10,499	Palm Oil	1/7/2011	Discharge
SICHEM MELBOURNE	Tuticorin	9500	Palm Oil	18/7/2011	Discharge
PALMA PRIMA	Tuticorin	8300	Palm Oil	16/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	24/7/2011	Discharge
MT.CF ZACHARY	Kandla	6959	CPO	20/7/2011	Discharge
M.T.PITALOKA	Kandla	13000	CPO	24/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	24/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
M.T.Horizan Ammonia	Kandla	16000	CPO	1/7/2011	Discharge
M.T. Au leo	Kandla	6250	CPO	8/7/2011	Discharge
M.T. Golden Dynasty	Kandla	13500	CPO	10/7/2011	Discharge
M.T.CHEMBULK SINGAPORE	Kandla	19000	Palm Oil	24/7/2011	Discharge
M.T.GINGA BOBCAT	Kandla	6000	Palm Oil	29/7/2011	Discharge
M.T. Chemroad Fuji	Kandla	20000	Palm Oil	4/7/2011	Discharge
M.T. DI Diamond	Kandla	7500	Palm Oil	4/7/2011	Discharge
M.T. Horizon	Kandla	12750	CPO	8/7/2011	Discharge
M.T. Crystal dream	Kandla	10000	CPO	12/7/2011	Discharge
M.T. Stx hero	Kandla	14000	CPO	13/7/2011	Discharge
M.T. ROYAL CRYSTAL 7	Kandla	9000	CPO	17/7/2011	Discharge
M.T. Chemroad vega	Kandla	5000	Palm Oil	7/7/2011	Discharge
M.T. Sunrise hamanasu	Kandla	9000	Palm Oil	13/7/2011	Discharge
M.T. Atlantic gemini	Kandla	11500	CDSBO	13/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	9/7/2011	Load
Titan Vision	Chennai	3750	Palm Oil	22/7/2011	Discharge
YUE YOU	Chennai	6700	Palm Oil	9/7/2011	Discharge
Feng hai	Chennai	6000	Palm Oil	11/7/2011	Discharge
FENGA HAI 22	Chennai	7500	Palm Oil	16/7/2011	Discharge



Sun Bridge	Chennai	9500	Palm Oil	7/7/2011	Discharge
Au aries	Chennai	8110	Palm Oil	11/7/2011	Discharge
World Bridge	Chennai	8100	CPO	16/7/2011	Discharge
Bunga Melati	Chennai	15000	CSFO	15/7/2011	Discharge
Titan Vision	Chennai	3750	Palm Oil	9/7/2011	Discharge
SICHEM ANELINE	Kolkata	5500	CPO	15/7/2011	Discharge
DOLPHINA	Kolkata	7000	CPO	15/7/2011	Discharge
FENG HAI 21	Kolkata	7500	CPO	19/7/2011	Discharge
SUMATRA PALM	Kolkata	10000	CPO	23/7/2011	Discharge
FLORES PALM	Kolkata	9650	CPO	23/7/2011	Discharge
Star Asia	Kolkata	6000	CPO	4/7/2011	Discharge
Doris	Kolkata	7040	CPO	4/7/2011	Discharge
Java Palm	Kolkata	9801	CPO	1/7/2011	Discharge
MT YANGTZE STAR	Mundra	268717	CPO	22/7/2011	Discharge
MT BUNGA ANGELICA	Mundra	7999.29	CPO	24/7/2011	Discharge
M.T.THERESA GEMINI	Mundra	6999.62	CPO	18/7/2011	Discharge
MT Atlantic Gemini	Mundra	12740	CSBO	6/7/2011	Discharge
MT Dalian Glory	Mundra	282206	CPO	8/7/2011	Discharge
Stena Concert	Haldia	15000	CDSBO	10/7/2011	Discharge
GLOBAL SEA	Haldia	4724	Palm Oil	16/7/2011	Discharge
SP AMSTERDAM	Haldia	7999	Palm Oil	14/7/2011	Discharge
FENG HAI 21	Haldia	1500	Palm Oil	16/7/2011	Discharge
SINAR BUSAN	Haldia	7500	Palm Oil	21/7/2011	Discharge
ANGEL NO.2	Haldia	7500	Palm Oil	20/7/2011	Discharge
TORM GERTRUD	Haldia	16500	CDSBO	20/7/2011	Discharge
Prita Dewi	Haldia	10600	CDSBO	6/7/2011	Discharge
Blue Green Tigre	Haldia	7200	CPO	8/7/2011	Discharge
Sichem Aneline	Haldia	7800	CPO	2/7/2011	Discharge
SICHEM PADUA	Haldia	7800	CPO	9/7/2011	Discharge
Fair Pigasos	Haldia	9500	CPO	2/7/2011	Discharge
Angel No.2	Haldia	7299	CPO	5/7/2011	Discharge
Eastern Glory	Krishnapatnam	6500	CPO	15/7/2011	Discharge
SUMATRA PALM	Krishnapatnam	5750	CPO	14/7/2011	Discharge
BUNGA MELATI	Krishnapatnam	6998.49	CPO	18/7/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	31/7/2011	Discharge
GOLDEN BRILLIANCE	Manglore	4500	CPO	22/7/2011	Discharge
ASIA ADVENTURER	Manglore	6000	CPO	23/7/2011	Discharge
C.F.Zachary	Manglore	9500	CPO	10/7/2011	Load
CHEMROUTE SUN	Manglore	8500	CPO	14/7/2011	Load
HAPPY VENTURE	Mormugao	11000	CPO	27/7/2011	Discharge
Edible Oil Shipments for July 2011		1,115,509			
Edible Oil Imports (Oil year 2010-11 till date)		6,279,531			

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