



Commodity: Maize
Contract: August
2011

Exchange: NCDEX
Expiry: August 20th,

MAIZE



Technical Commentary:

- Maize price trend continue to remain positively biased . Bulls march ahead, resistances may interrupt but in the least.
- 1230, on the lower side continue to be the capable support whereas 1255 hold importance as an immediate resistance.
- 1230-1245 remains the immediate trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in Daily Chart is favorable for bulls.

Strategy: Buying is likely to remain fruitful, until next best resistance.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1220	1230	1242	1253	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	>1232	1245	1255	1224

Do not carry forward the position until the next day.