

Commodity: Chilli
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints bearish sentiment in the market. RSI is moving flat in the neutral region and is supporting the bullish sentiments in the market.


Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	August	8312	8352	8388	8459	8479
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	BUY	8367	8419	8442	8306

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market for short term. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.


Strategy: Buy from support level for short term would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	August	7023	7110	7146	7227	7265
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	Buy	>7142	7227	7265	7110

Do not carry forward the position until the next day

Commodity: Coriander
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices are closed above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the positive region and hints at a bullish sentiment. RSI is moving up in the overbought region and price might correct in short term.



Strategy: Buy on dips would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	August	5861	6280	6294	6480	6550
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	BUY	>6340	6480	6550	6280

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving down in neutral region which further suggests bearish movement in the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	16281	16313	16336	16461	16484
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	16313	16410	16441	16272

Commodity: Black Pepper
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving up in neutral region which further suggests bullish movement in the prices.



Strategy: Buy near supports level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	August	28578	28620	28731	28941	28967
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	BUY	28680	28880	28930	28570

Commodity: Cardamom
Contract: August

Exchange: MCX
Expiry: August 20th, 2011

CARDAMOM

Technical Commentary:

Cardamom prices could not sustain at higher levels but still closed above previous day's closing. Prices closed above 9 and 18-day EMAs supporting the bullish momentum in short term. MACD is moving up in the negative region and hints for further improvement in the market. RSI is moving up in neutral region which also suggests bullish movement in the prices.



Strategy: Buy from supports level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	August	857	862	873.3	885	891
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	August	BUY	>872	879	882	867



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