

Oil Meal Fundamentals:

Oilmeal prices featured steady to firm tone on Saturday. *Japan is regular buyer of Indian soy meal together with other SE Asian countries. This is owing to proximity, logistic or freight advantage. The growing demand in the West Asian and African countries has opened the opportunity for Indian meal sellers.*

The European Union is likely to increase soya meal imports by about 2.2 Mn T.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	23/07/11	22/07/11	Parity To
Indore (MP)	16700	16700	Gujarat, MP
Kota	16700-16800	16700	Rajasthan, Del, Punjab, Haryana
Akola	16700	16700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17700-17800	17700-17800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17700-17800	17700-17800	Andhra, AP, Kar, TN
Dhulia/Jalna	17900	17900	Mumbai, Maharashtra
Nagpur (42/46)	17200-17300	17200-17300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18600-18700	18600-18700	Local and South
Solapur	18200-18300	18200-18300	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Soy DOC at Ports

Centers	Port Price	
	23/07/11	22/07/11
Kandla (FOR) (INR/MT)	18100-18200	18100-18200
Kandla (FAS) (USD/MT)	408-410	408-410

International Soy DOC

Argentina FOB \$/MT	23/07/11	22/07/11	+/-
Soybean Pellets	384	379	+5
Soybean Cake Meal	384	379	+5
Soybean Meal	392	387	+5
Soy Expellers	392	387	+5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	23/07/11	22/07/11	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13800	13800	Unch

Groundnut Meal	23/07/11	22/07/11	Chg
Basis 45% O&A, Saurashtra	15250	15100	+150
Basis 40% O&A, Saurashtra	14250	14100	+150
GN Cake, Gondal	16000	15000	+1000

Mustard DOC/M Meal	23/07/11	22/07/11	Chg
Jaipur (Plant Delivery)	7000	6800	+200
Kandla (FOR)	7950	7800	+150
Sri Ganganagar	930	919	+11

Mumbai Oil Meal Quotes:

Rs/M.T.	23/07/11	22/07/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14400	14300	+100
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18000	18000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards the end of the month, July in anticipation of rise in meal demand from poultry feed industry.

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