

Oilseeds Domestic Fundamentals:

Oilseeds prices witnessed steady to firm tone on crusher's demand and supportive international market on Saturday.

India's soybean planting is nearing completion in all the major growing states with total area coverage of 91.21 lha which is 98 per cent of the area covered last year. In Madhya Pradesh the covered area is reported at 54.77 lha, which is 98 per cent compared with previous year area. In Maharashtra the planting is done in 93 per cent at 23.47 lha. In Rajasthan the area is covered in 8.16 lha which is above last year's estimated area of 7 lha. Japan is regular buyer of Indian soy meal together with other SE Asian countries. This is owing to proximity, logistic or freight advantage. The growing demand in the West Asian and African countries has opened the opportunity for Indian meal sellers.

The European Union is likely to increase soya meal imports by about 2.2 Mn T.

International Oilseeds Fundamental:

Weather forecasts point to some cooling-down of the current very high temperatures in parts of the US Midwest.

Outlook:

The domestic soy seed prices are likely to gain as stock availability is very lean amid higher demand from the crushing mills.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	12.5	2404.5	2431	2403	2421
Sep-11	26.5	2415	2440	2409	2432
Oct-11	3	2357	2372	2305	2325
Nov-11	0.50	2363	2377	2311	2328.5

Contract	Volume	Change	OI	Change
Aug-11	75350	-83390	106640	-11340
Sep-11	70730	-35530	86700	10630
Oct-11	26710	-3510	50250	7730
Nov-11	7260	1370	16990	1400

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-71	-82	25	21.5
Aug-11	0	11	-96	-92.5
Sep-11		0	-107	-103.5
Oct-11			0	3.5
Nov-11				0

*Far Month Contract Vs Near Month Contract. Spot -Future.

Stocks	Demat	In-Process	Total	FED
	19.07.11	19.07.11	19.07.11	19.07.11
Akola	560	0	560	
Indore	-	0	0	
Kota	446	0	446	
Sagar	209	0	209	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	3	2977	3001	2961	2991
Sep-11	3	3008	3036	2993	3026
Oct-11	6	3041	3068	3029	3056
Nov-11	21	3072	3113	3072	3113

Contract	Volume	Change	OI	Change
Aug-11	106940	-30120	237200	-6040
Sep-11	50030	4630	61160	5890
Oct-11	9080	1090	26070	2950
Nov-11	940	440	7150	230

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	9	-26	-56	-113
Aug-11	0	35	65	122
Sep-11		0	30	87
Oct-11			0	57
Nov-11				0

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat	In-Process	Total	FED
	19.07.11	19.07.11	19.07.11	19.07.11
S Ganganagar	65336	403	65739	
Bikaner	24567	30	24597	
Kota	13417	0	13417	
Jaipur	57637	464	58101	
Alwar	17177	0	17177	
Hapur	331	0	331	

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Aug-11					
Sep-11					
Oct-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23-07-2011	22-07-2011	
	Indore –Plant	2350-2400	2300-2400	Unch
	Indore –Mandi	2230-2290	2230-2290	Unch
	Nagpur-Plant	2360-2420	2350-2420	Unch
	Nagpur – Mandi	2380-2440	2380-2425	+15
	Kota-Plant	2340-2380	2325-2380	Unch
	Kota – Mandi	2280-2320	2260-2310	+10
Rapeseed/Mustard	Jaipur – C	3000	3000	Unch
	Alwar – C	2900	2875	+25
	SriGanganagar	2590	2530	+60
	Kota (Non-Condition)	2600	2650	-50
	Neewai	2990-3000	2970	+30
	Delhi– C	2960	2950	+10
	Hapur (UP)	3070	3060	+10
Groundnut Seed	Rajkot	800	800	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	-	2900-3200	-
	Gulbarga	-	-	-
	Solapur	3100-3300	3100-3300	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		22-07-2011	21-07-2011	
	Madhya Pradesh	50000	40000	+10000
	Maharashtra	12000	8000	+4000
	Rajasthan	5000	6000	-1000
Rapeseed/Mustard	Rajasthan	90000	70000	+20000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22/07/2011	21/07/2011	Change
Niger Seed (4% FM)	3750	3750	Unch
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4850	4850	Unch
Castor Seed	5275	5000	+275

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