

Spices Fundamentals:
Red Chilli:

- Red Chilli market remain closed on Saturday which results in no changes in the prices.
- Recent export demand of Red Chilli drove the prices up and is expected to remain bullish in the coming days.
- Sources revealed that, Bangladesh and Malaysia are the major importers of red chilli varieties like Teja, .n.o.-5, etc in current period.
- Indian Red Chilli demand in international market increasing day by day. Higher overseas demand for Badiga chillies of Guntur was reported during current period particularly from Malaysia and Singapore
- However, higher stocks in the major mandies might limit the prices to gain in the spot market. In Guntur, cold storage stocks was found at around 30-35 lakh bags.

Turmeric:

- Turmeric market also closed on Saturday and thereby no change in prices for Turmeric.
- Turmeric has been sown in 0.44 lakh hectares in A.P has as on 20th July 2011. Turmeric sowing witness marginal improvement week on week but it is likely to gain momentum during July and August.
- As per farmer's information, in Nizamabad area 75 - 80 percent of turmeric sowing almost completed and area increases as compared to the last year, as farmers got the better realization in current year.
- Sources revealed that, at around almost 65 – 70 percent sowing completed in Maharashtra, mainly in Sangli, Satara, Nander and Hindoli districts and it is expected the better production in coming days.
- Turmeric growers are expecting again a bumper crop next year which is likely to keep prices under pressure. India's total production of turmeric in the current year is estimated at 65-68 lakh bags, which is higher by 29.32% as compared to the last year.

Coriander Seed:

- Coriander seed prices shoot up on Saturday owing to good demand from retail buyers. Also lower supply pushed the coriander prices to gain in the spot market during the week period.
- Good demand from USA, UAE, Mauritius, Sri Lanka, South Africa with EU and New Zealand might keep coriander prices at firm levels moving forward.
- Demand from domestic market starts improving especially before the start of festivals lends additional support to the prices.

Red Chilli
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	23-07-11	22-07-11	Change
334	Guntur	Closed	7800-8600	-
Teja		Closed	9200-9500	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	336	8352	8734	8352	8734
Sept-11	338	8584	8906	8514	8900
Oct-11	346	8712	9056	8700	9052

Spread	Aug-11	Sept-11	Oct-11
Basis	47	212	32
Aug-11		157	423
Sept-11			293

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	23-07-11	22-07-11	Change
Arrivals	-	20000	-
Off-take	-	15000	-

Contract	Volume	Change	OI	Change
Aug-11	6560	4290	13840	985
Sept-11	2170	1035	3855	675
Oct-11	565	-105	1620	95

Stocks	Demat	In-Process	Total	FED
	22-07-11	22-07-11	22-07-11	18-07-11
Guntur	10929	0	10929	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	23-07-11	22-07-11	Change
Finger	Erode	Closed	6600-7200	-
Gattah		Closed	6300-6700	-
Nizam	Nizamabad	Closed	Closed	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	246	7178	7420	7150	7392
Sept-11	216	7050	7278	7050	7248
Oct-11	186	7166	7334	7166	7250

Spread	Aug-11	Sept-11	Oct-11
Basis	-221	-173	-267
Aug-11		-121	-87
Sept-11			73

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	23-07-11	22-07-11	Change
Arrivals	Erode	Closed	8000	-
Off-take		Closed	7000	-
Arrivals	Nizamabad	-	1500	-
Off-take		-	1500	-

Contract	Volume	Change	OI	Change
Aug-11	7230	3815	7990	-865
Sept-11	2140	955	5140	50
Oct-11	170	20	440	-40

Stocks	Demat	In-Process	Total	FED
	22.07.11	22.07.11	22.07.11	18.07.11
Cuddapah	30	0	30	30
Erode	464	40	504	10
Nizamabad	134	-	134	59
Sangli	2294	-	2294	1074
Warangal	1148	60	1208	778

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	23-07-11	22-07-11	Change
Badami	Ramganj	4100-	4000-	Unch
		4200	4200	
Eagle		4400-	4400-	Unch
		4500	4500	
Badami	Kota	4800	4550	250
		Eagle	4900	4750
Badami	Baran	4700-	4150-	450
		4700	4250	
Eagle		4700-	4250-	350
		4700	4350	

Contract	+/- \$	Open	High	Low	Close
Aug-11	226	6082	6326	6082	6308
Sept-11	242	6450	6546	6343	6536
Oct-11	249	6620	6697	6478	6688

10

Spread	Aug-11	Sept-11	Oct-11
Basis	-1232	-1476	-1476
Aug-11		1198	320
Sept-11			142

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	23-07-11	22-07-11	Change
Arrivals	Ramganj	1500	5000	-3500
Off-take		1500	5000	-3500
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	2500	2500	Unch
Off-take		2500	2500	Unch

Contract	Volume	Change	OI	Change
Aug-11	19840	15760	15220	-1890
Sept-11	10140	7550	8510	2100
Oct-11	980	90	1400	130

Stocks	Demat	In-Process	Total	FED
	22.07.11	22.07.11	22.07.11	18-07-11
Jaipur	229	0	229	120
Kota	9952	20	9972	8253
Ramganj	1153	0	1153	1002

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spices Fundamentals:
Black Pepper:

- Good demand of the commodity supported its prices.
- Projections of improvement in demand in the days ahead amid festive season are also acting as a supporting factor for pepper prices.
- Lower carry in stocks with y-o-y lower pepper production owing to pepper decline in old orchards continue to keep supports the black pepper prices in the domestic market.

Cumin Seed:

- Improved on buying interest backed by strong support from local traders and exporters.
- Consistent buying of the commodity is supporting its prices. Trade participants are optimistic for further improvement in demand in the days ahead due to festive season.
- Demand from countries like EU, US and Middle East stay firm as demand from Syria and Turkey start shifting to Indian ports.

Cardamom:

- Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting. However, weather (rainfall) to be watched very carefully as rains may hinder harvest as well as affect the quality.
- Reportedly this year crop is expected to be good as compared to last year.
- Overall demand is reportedly good which is restricting any major fall in prices and prices are expected to remain range bound in coming days.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23-07-11	22-07-11	Change	
Ungarbled	Kochi	28000	27900	+100	
Garbled		29000	28000	+1000	
Unpolished	Delhi	-	28700		
Number 11.5		-	32000		
Contract	+/- \$	Open	High	Low	Close
Aug-11	+441	29250	29959	29200	25953
Sep-11	+496	29942	30470	29660	30161
Oct-11	+462	30305	30800	30022	30503

Arrivals & Off-take in Tonnes

	23-07-11	22-07-11	Change
Arrivals	20	-	-
Off-take	50	-	-

Contract	Volume	Change	OI	Change
Aug-11	8476	13.54	10531	6.43
Sep-11	1418	-0.63	2327	13.13
Oct-11	234	18.78	805	-0.37

Stocks	Demat 22.07.11	In-Process 22.07.11	Total 22.07.11	FED 18-07-11
Calicut	290	0	290	290
Kochi	3961	20	3981	3906

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spread	Aug-11	Sept-11	Oct-11
Basis	2047	-2161	-2503
Aug-11		4208	4550
Sept-11			342

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED:
Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	23-07-11	22-07-11	Change
Loose	Unjha	14200	14000	+200
Machine Cut	Unjha	15700	15500	+200
NCDEX Quality	Unjha	15700	15500	+200
Loose	Jodhpur	15000	14500-14800	+200

Contract	+/- \$	Open	High	Low	Close
Aug-11	+403	16370	16910	16360	16784
Sep-11	+421	16781	17348	16781	17199
Oct-11	+410	17300	17700	17300	17593

Spread	Aug-11	Sept-11	Oct-11
Basis	-1784	-2199	-2593
Aug-11		415	809
Sep-11			394

NB: Spread was done by taking Spot prices at Unjha for

CARDAMAM:
Carrdamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	23-07-11	22-07-11	Change
Small	900.00	872.00	+28.00
	680.81	698.22	-17.41

Contract	+/- \$	Open	High	Low	Close
Aug-11	6.7	875.0	891.8	871.4	880.0
Sept-11	7	907.8	925.0	906.5	912.4
Oct-11	1.2	941.3	955.5	934.7	938.8

Spread	Aug-11	Sept-11	Oct-11
Basis	-125.68	-133.18	-225.98
Aug-11		47.8	44.3
Sep-11			33.2

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in bags

Parameter	Centre	23-07-11	22-07-11	Change
Arrivals	Unjha	18000	18000	-
Off-take	Unjha	15000	15000	-
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Aug-11	15984	12.29	19038	-2.61
Sep-11	4710	16.64	16356	3.57
Oct-11	468	-36.59	2694	12.67

Stocks	Demat 22.07.11	In-Process 22.07.11	Total 22.07.11	FED 18.07.11
Jodhpur	422	72	494	220
Unjha	11362	418	11780	11218

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Arrival & Off-take in Kg

	23-07-11	22-07-11	Change
Arrivals	31735	45675	-13940
Off-take	31678	45675	-13997

Contract	Volume	Change	OI	Change
Aug-11	1736	292	2868	8
Sept-11	678	397	1839	-18
Oct-11	142	55	720	-4

Stocks	Physical stock 22.07.11	Demat stock 22.07.11	Valid Total Stocks 22.07.11	FED 22.07.11
	17.2	0.00	17.2	7.2

NB: FED expiry for Vandannmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<i>22-07-11</i>	<i>21-07-11</i>
Cardamom	Kochi	Ernakulum	Local	1	670	668
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	1000	1000
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	1000	800
			Medium	1	800	
	Thalaivasal	Salem	Local	1	1000	1000

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<i>22-07-11</i>	<i>21-07-11</i>
Pepper	Kochi	Ernakulum	Black	1	282	280
			Green	1	295	295
			White	1	290	290
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	280	280

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<i>22-07-11</i>	<i>21-07-11</i>
Coriander	Kochi	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	88	88
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
Clove					22-07-11	21-07-11
	Kochi	Ernakulum	Local	1	480	475
	Coimbatore	Coimbatore	Local	1	600	600
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
Fennel					22-07-11	21-07-11
	Kochi	Ernakulum	Local	1	88	88
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	150-130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
Cinnamon					22-07-11	21-07-11
	Kochi	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
Fenugreek					22-07-11	21-07-11
	Kochi	Ernakulum	Local	1	74	74
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-07-11	21-07-11
Nutmeg	Kochi	Ernakulum	Local	1	150	150
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-07-11	21-07-11
Garlic	Kochi	Ernakulum	Nadan	1	70	75
	Coimbatore	Coimbatore	Himachal	1	60	60
			M.P	1	45-55	45
			Hill	1	100-140	100-140
	Ottanchatram	Dindigul	Himachal	1	60-100	60-100
			Himachal-Big	1	-	100-120
			Local	1	40	60
	Koyambedu	Chennai	Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1	40	
			M.P	1	40-60	70
			Local	1	45	45
	Gandhi Market	Tiruchirapalli	Malai Poondu	1	80-100	80-100
			Thaivan	1	60-80	50-80
			M.P	1	60	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	80	90
			Madurai	Madurai	Dindigul	1
	Mettupalayam	Coimbatore	Himachal Pradesh	1	55-75	-
			Jamnagar	1	-	50-56
			Ooty	1	-	-
Panruti	Cuddalore	Pune-New	1	65	70	
Thalaivasal	Salem	Local	1	50	60	
		Nelagiri	1	90	90	

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-07-11	21-07-11
Ginger	Kochi	Ernakulum	Dry	1	48	48
			Vegetable-Fresh	1	26	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	Kolkata-New	1	16	15
			Mango	1	28	28
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	26	26
	Gandhi Market	Tiruchirapalli	UP	1	30	30
			Local-New	1	20	32
	K.R.Market	Bangalore	Himachal	1	28	26
	Kumbakonam	Thanjavur	Maran	1	-	26
	Madurai	Madurai	Fresh	1	20	25
	Mettupalayam	Coimbatore	Local-Old	1	25	22
			Karnataka-New	1	24	23
	Panruti	Cuddalore	Bangalore	1	27	25
Bangalore-Mango			1	25	25	
Thalaivasal	Salem	New	1	15	30	
		Old	1	40	40	

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22-07-11	21-07-11
Black Pepper	Belthangadi	Dakshina Kannada			17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi	Other	Average	24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	23099

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Dry Chillies	Bangalore	Bangalore	Byadgi		22-07-11	21-07-11
			Guntur		10500	10500
					8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
			Karkala	Udupi	Byadgi	
Mangalore	Dakshina Kannada	Other		-	-	

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Turmeric	Gundlupet	Chamarajanagar	Local	Average	22-07-11	21-07-11
					7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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