

**Commodity: Chana**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Candlestick pattern shows buying interest in the market.
- Prices have breached channel line resistance level, hints for further improvement in prices.
- MACD is moving up in positive zone which suggest for possible improvement in chana prices.
- RSI is moving up in overbought zone, raising the prospects of possible decline in prices.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	2950	2980	3062	3090	3120
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	BUY	>3050	3075	3087	3035