

**NCDEX** 

Chana

Commodity: Chana Contract: August

Exchange: NCDEX
Expiry: August 20<sup>th</sup>, 2011

3075

>3050

3087

3035

## **CHANA** Chana Delhi 1108(NCCHAQ1)2011/07/23 - Daily <u>B:3053.00</u> A:3066.0 O 3028.00 H 3066.00 L 3028.00 C 3062.00 V 160,170 I 227,170 +26 **Technical Commentary:** AW AGRIWATCH Candlestick pattern shows buying interest 3050 3000 in the market. 2950 Prices have breached channel line 2900 2850 resistance level, hints for further 2800 2750 improvement in prices. 2700 2650 MACD is moving up in positive zone which 2600 suggest for possible improvement in 2550 chana prices. MACD/12 26 12) 59 3637 DAV 55 0454 DIE 4 31823 60 10 -40 RSI is moving up in overbought zone, raising the prospects of possible decline 90 in prices. 40 Closing of price above 9 and 18 days Volume(Total) 160.170 EMA's hints for firmness in market. Strategy: Buy on dips. **Intraday Supports & Resistances S2 S1 PCP** R1 **R2** Chana **NCDEX** August 2950 2980 3062 3090 3120 **Intraday Trade Call T2** Call **Entry T1** SL

**BUY** 

August