

Commodity: Refined Soybean Oil
 Contract: August

Exchange: NCDEX
 Expiry: August 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts weak bias movement in prices.
- ✓ Positioning of RSI is down in neutral zone and likely bearish movement to remain for the short term.
- ✓ Prices closed below 9 and 18 day's EMA suggesting bearish movement.
- ✓ Weak bias movement in prices is expected and 665-663 is likely to be the current trading band.

Market participants are suggested to go for selling from higher levels.

View: Soybean oil price is likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	661.00	663.00	665.20	666.00	669.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	SELL	<665.00	664.00	663.00	666.00

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO candlestick depicts weak bias movement in prices.
- ✓ Positioning of RSI in chart remained down and suggesting weak movement of prices in today's trading session.
- ✓ MACD is moving up in negative zone suggesting firm bias movement in short term.
- ✓ 481-484 range likely to be the price band for today's trading session.

Market participants are suggested to go for selling from higher levels.

Strategy: Crude Palm oil is likely to trade range bound with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	478.00	481.00	482.80	484.00	488.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	SELL	<484.00	482.00	481.00	485.50

*Do not carry forward the position until next day.

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