

**Commodity: Sugar**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Prices have recently make cup and handle formation which suggests bullishness in the prices.
- Prices are trading above 9 and 18 day SMA further suggests bullishness.
- Prices are hovering near to strong resistance level of Rs.2857 per quintal, if breached than it may go up further.
- However, RSI is in overbought region which indicates bearishness.

**Strategy:** Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2827	2832	2836	2847	2853
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	>2837	2847	2853	2831

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Gur prices are moving upwards and moving in a range between Rs. 1028 to Rs.1058, if breached the level either side will decide the prices of the movement further.
- Also, prices above 9 and 18 day EMA further suggest bullishness.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1052.5	1054	1058.5	1058.5	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	<b>Sell</b>	<1058	1054	1052.5	1059

Do not carry forward the position until the next day.

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