

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals signs of correction.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is easing in neutral region while stochastic is rising in overbought zone.

Soybean prices are likely to fall in Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	2393	2411	2420	2447	2463
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	SELL	<2426	2415	2410	2431

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is easing in neutral region while stochastic is flatter in overbought zone.

Mustard seed prices are likely to fall in Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Aug	2966	2973	2977	2995	3006
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	<2982	2970	2965	2987

* Do not carry-forward the position next day.

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