

Commodity: Chilli
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CHILLI
Technical Commentary:

Chilli prices able to breach its key level 8785 after a long consolidation. Breaching of the rectangle might initiate a bull run as it is supported by high volume in recent past. Any major dip might find strong support towards 8785 which is a good entry level if it happens. Indicators are supportive for the near term bull run. Going long is suggested in case of dip levels.


Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	August	8599	8785	8734	9210	9345
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	BUY	8915	9100	9150	8823

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at an increase in bullish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	August	7002	7023	7392	7500	7630
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	BUY	>7410	7450	7475	7380

Do not carry forward the position until the next day

Commodity: Coriander
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices are closed above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the positive region and hints at a bullish sentiment. RSI is moving down in overbought region hints for possible decline in short term.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	August	5980	6094	6308	6350	6385
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	BUY	>6220	6300	6325	6180

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving down in overbought category which suggests possible decline in the prices.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	16281	16313	16784	17000	17120
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	>16610	16825	16937	16450

Commodity: Black Pepper
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
BLACK PEPPER
Technical Commentary:

With flat opening prices decline during initial trading session however retraced back. Firm trend its intact with no near term weakness. Prices continue to stay in the rising channel indicating bull run to continue. However 29000 might act as an intraday strong support. Price rise is supported by volume. Rising RSI further supports near term bull run.


Strategy: Buy near supports level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	August	28415	28840	29593	30175	30697
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	BUY	29181	29635	29810	28954

Commodity: Cardamom
Contract: August
Exchange: MCX
Expiry: August 20th, 2011
CARDAMOM
Technical Commentary:

As depicted in the chart, Cardamom prices are moving range bound and sideways. Oscillator RSI also hints for a sideways and range bound trade while short term EMAs hints for short term firmness in prices. Momentum indicator MACD entered into the positive territory which supports firm market.


Strategy: Buy from supports level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	August	868	875	880	894	901
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	August	BUY	>880	890	894	874



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