

Pulses Domestic Fundamentals:

- Mostly firm sentiments witnessed in pulses markets.
- Reportedly stock of imported masoor in domestic markets has almost been consumed and this might restrict further downfall in domestic masoor prices.
- At present, moong is at vegetative stage in Karnataka and at this stage water/rainfall/irrigation requirement remains higher but prevailing dry weather conditions in key moong growing regions of Karnataka are harmful for the standing crop.
- However, distribution of rainfall over key moong growing regions of Maharashtra and Rajasthan (largest moong producing states) remained good during last week and this will be beneficial for the standing crop.
- Good distribution of rainfall over key tur growing regions of Maharashtra during past one week resulted in significant sowing progress of the commodity. Area under tur till July 19, 2011 in Maharashtra is reported at 10.03 lakh hectares compared to the previous week's area of 7.24 lakh hectares.
- Demand for processed chana is expected to increase in next few days due to the festive season and this has made traders optimistic for further improvement in chana prices in the days ahead.

Pulses International Fundamental:

- Prevailing weather conditions are recorded well for the standing crop in Saskatchewan (Canada) as around 80% of the pulses crops are reported to be in good to excellent condition.
- Tanzanian agriculture minister had banned export of food items from the country for six months effective from July 1, 2011 but is willing to liquidate surplus food grain of 1.7 million tonnes but through government channel instead of informal cross border trade.

Outlook: Demand for chana and peas is expected to improve ahead of festive season while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, \$/MT): July 25, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese		
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian		
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	805	815
Urad SQ*(New)	Burmese	905	915
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	25-07-11	23-07-11
US Dollar	44.41	44.34
Euro	63.86	63.65
Yen (100)	56.67	72.27
GBP	72.49	56.45

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Aug-11	+14	3067	3086	3033	3076
Sep-11	+16	3154	3180	3120	3166
Oct-11	+15	3224	3253	3192	3237
Nov-11	+11	3295	3326	3270	3307
Dec-11	+23	3305	3395	3305	3386

Contract	Volume	Change	OI	Change
Aug-11	206080	45910	223400	-3770
Sep-11	140150	49750	179370	9790
Oct-11	14800	7220	16910	2690
Nov-11	9350	670	30430	-1360
Dec-11	4640	-240	12980	1750

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-116	-206	-277	-347
Aug-11		90	161	231
Sep-11			71	141
Oct-11				70

Stocks	Demat	In-Process	Total	FED
	23.07.11	22.07.11	22.07.11	18.07.11
Bikaner	58907	501	59408	57810
Delhi	84276	797	85073	82769
Indore	12700	412	13112	12039
Dewas	1445	0	1445	1385

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			25-07-2011	23-07-2011	
	Mumbai	Australian	250-2575	2570-2580	-5
	Delhi	Rajasthan	2950	2900	+50
		Madhya Pradesh	2960	2900	+60
	Bikaner	Desi	2850	2880	-30
	Indore	Kantewala	2900-2950	2900	+50
	Kanpur	Desi	3000	3000	-
	Latur	Gauran	2550-2600	-	-
		Annagiri	2900	-	-
		G-12	2750	-	-
Peas	Mumbai	White American	2120	2100-2111	+9
		White Canadian	2041	2035-2041	-
		Green American	2500	2500	-
		Green Canadian	2200	2100-2225	-25
	Kanpur	Desi	2350	2350	-
Tur	Mumbai	Burmese Lemon	3000	2825-2850	+150
	Delhi	Burmese Lemon	3050-3100	3000-3050	+50
	Chennai	Burmese Lemon	2800	2800-2850	-50
	Gulbarga	Red	3200-3500	3370	+130
	Latur	Red	3000-3300	-	
	Jalna	Red	2200-2600	2200-2600	-
	Jalgaon	Red	3000-3300	3000-3200	+100
Masoor	Mumbai	Red Lentils	2525-2625	2500-2600	+25
	Delhi	Chanti Export	3950-4000	3950-4000	-
		MP/ Kota Line	2700-2850	2650-2800	-
		UP/ Sikri Line	3000-3050	3000-3050	-
	Kanpur	Mill Delivery	2820	2750	+70
		Bareilly Delivery	2860	2800	+60
	Indore	Masra	2900	2850	+50
Moong	Mumbai	Annaseva	3900	3700-3800	+100

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4500-4600	4500-4600	-
		Gujarat Line New	4800	4800	-
	Indore	Chamki	4200	4200	-
	Kanpur	Desi	3450-3750	3400-3700	+50
	Jaipur	Desi	4000	3000-4000	-
Urad	Mumbai	Burmese FAQ	3725	3650	+75
	Delhi	Burmese FAQ	3900	3850-3900	-
	Chennai	Burmese FAQ	3650	3625	+25
		Burmese SQ	4150	4125	+25
	Indore	Desi	3800	3900	-100
		Maharashtra Line	4200	4200	-
	Vijayawada	Polished	4350-4400	4300	+100
	Jalgaon	Desi	4000-4200	4000-4200	-
	Ashoknagar	Desi	3200-3600	3200-3600	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			25-07-2011	23-07-2011	
	Delhi	Rajasthan	40-45	50	-5
		Madhya Pradesh	40-45	50	-5
	Indore	Kantewala	1000	5000-6000	-4000
	Latur	Gauran	200	-	-
		Annagiri	100	-	-
		G-12	200	-	-
Tur	Gulbarga	Red	3400	3500	-100
	Latur	Red	600	-	-
	Jalna	Red	100	100	-
	Jalgaon	Red	100-200	100-200	-
Masoor	Indore	Masra	500-700	2500	-1800
Moong	Kanpur	Desi			-

	Indore	Chamki	1000	1200	-200
Urad	Jalgaon	Desi	50-100	50-100	
	Vijayawada	Polish	300	-	
	Ashoknagar	Desi	25	25	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		25-07-2011	23-07-2011	
	Jalgaon	6000-6100	6000-6100	-
	Latur	5600	-	-
	Indore	-	-	-
	Gulbarga	5300-5400	5300-5400	-
	Katni	5300-5400	5200-5300	+100
	Katni (Sava)	4100-4200	4000-4100	-
Masoor	Kanpur (Malka)	3200	3200	-
	Indore	-	-	-
	Delhi (Badi Masoor)	3400-3450	3350-3400	+50
	Delhi (Choti Masoor)	3900-3950	3900	-
	Katni	3225-3350	3100-3250	+100
Chana	Jalgaon	3600-3700	3600-3700	-
	Latur	3200	-	-
	Akola	3300-3600	3575-3600	-
	Kanpur	3420	3400	+20
	Bikaner	3400	3400	-
	Indore		-	-
	Delhi	3400-3500	3350-3450	+50
	Gulbarga	3650-3700	3550-3600	+100
Urad	Jalgaon	5700	5600-5700	-
	Bikaner (Split)	5050	4950	+100
	Indore		-	-

Moong	Jalgaon	5800-5900	5900	-
	Bikaner (Split)	5300-5500	5200-5500	-
	Indore		-	-

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