

Spices Fundamentals:
Red Chilli:

- Fresh buying by stockists and rising export demand mainly pushed up chilli prices today.
- Export demand amid harvesting delay in competing countries like Syria and Turkey also supported the chilli prices.
- Sources revealed that, Bangladesh and Malaysia are the major importers of red chilli varieties like Teja, .n.o.-5, etc in current period. Indian Red Chilli demand in international market increasing day by day. Higher overseas demand for Badiga chillies of Guntur was reported during current period particularly from Malaysia and Singapore
- However, higher stocks in the major mandies might limit the prices to gain in the spot market. In Guntur, cold storage stocks was found at around 30-35 lakh bags.

Turmeric:

- Sowing has started in the growing areas in Andhra Pradesh and the progress is reportedly satisfactory. Good Monsoon progress is also reportedly keeping the sowing activities proper.
- Turmeric has been sown in 0.44 lakh hectares in A.P has as on 20th July 2011. Turmeric sowing witness marginal improvement week on week but it is likely to gain momentum during July and August.
- Sources revealed that, at around almost 65 – 70 percent sowing completed in Maharashtra, mainly in Sangli, Satara, Nander and Hindoli districts and it is expected the better production in coming days.
- Sources revealed that, export demand will be increase in coming days from Europe, US, West Asia and Japan. That could support the falling prices to some extent.

Coriander Seed:

- Coriander seed prices are down today due to higher arrivals was reported in the spot market.
- Good demand from USA, UAE, Mauritius, Sri Lanka, South Africa with EU and New Zealand might keep coriander prices at firm levels moving forward.
- Demand from domestic market starts improving especially before the start of festivals lends additional support to the prices.

Red Chilli
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	25-07-11	23-07-11	Change	
334	Guntur	7500-8800	Closed	-	
Teja		8500-9500	Closed	-	
Contract	+/--\$	Open	High	Low	Close
Aug-11	+306	8788	9084	8762	9040
Sept-11	+296	9010	9264	9860	9202
Oct-11	+304	9238	9420	9140	9360
Spread	Aug-11	Sept-11	Oct-11		
Basis	-1052	-1210	8150		
Aug-11	162	320	-9040		
Sept-11		158	-9202		

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	25-07-11	23-07-11	Change	
Arrivals	20000	-	-	
Off-take	15000	-	-	
Contract	Volume	Change	OI	Change
Aug-11	11060	4500	13595	-245
Sept-11	5715	3545	5370	1515
Oct-11	1060	495	1830	210
Stocks	Demat	In-Process	Total	FED
	22-07-11	22-07-11	22-07-11	18-07-11
Guntur	10929	0	10929	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	25-07-11	23-07-11	Change
Finger	Erode	6700-	Closed	-
		7200		
Gattah	Erode	6400-	Closed	-
		6700		
Nizam	Nizamabad	6300-7000	Closed	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-8	7490	7494	7314	7384
Sept-11	+40	7300	7338	7176	7288
Oct-11	+56	7284	7362	7230	7306

Spread	Aug-11	Sept-11	Oct-11
Basis	-638	-656	6650
Aug-11	-96	-78	-7384
Sept-11		18	-7288

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	25-07-11	23-07-11	Change
Arrivals	Erode	6000	Closed	-
Off-take		5000	Closed	-
Arrivals	Nizamabad	2000	-	-
Off-take		2000	-	-

Contract	Volume	Change	OI	Change
Aug-11	5345	-1885	7455	-535
Sept-11	1590	-550	5035	-105
Oct-11	190	20	425	-15

Stocks	Demat 22.07.11	In-Process 22.07.11	Total 22.07.11	FED 18.07.11
Cuddapah	30	0	30	30
Erode	464	40	504	10
Nizamabad	134	-	134	59
Sangli	2294	-	2294	1074
Warangal	1148	60	1208	778

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	25-07-11	23-07-11	Change
Badami	Ramganj	3950-	4100-	-150
		4050	4200	
Eagle	Ramganj	4250-	4400-	-150
		4350	4500	
Badami	Kota	4700	4800	+100
Eagle		4800	4900	+100
Badami	Baran	4600-	4700-	-100
		4600	4700	
Eagle	Baran	4600-	4700-	-100
		4600	4700	

Contract	+/- \$	Open	High	Low	Close
Aug-11	-57	6235	6410	3150	6251
Sept-11	-27	6519	6670	6441	6509
Oct-11	-58	6677	6850	6585	6630

10

Spread	Aug-11	Sept-11	Oct-11
Basis	-1809	-1930	4700
Aug-11	258	379	-6251
Sept-11		121	-6509

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	25-07-11	23-07-11	Change
Arrivals	Ramganj	6000	1500	+4500
Off-take		6000	1500	+4500
Arrivals	Kota	10000	5000	+5000
Off-take		10000	5000	+5000
Arrivals	Baran	3000	2500	+500
Off-take		3000	2500	+500

Contract	Volume	Change	OI	Change
Aug-11	20410	570	14330	-890
Sept-11	9940	-200	11490	2980
Oct-11	610	-370	1540	140

Stocks	Demat 22.07.11	In-Process 22.07.11	Total 22.07.11	FED 18-07-11
Jaipur	229	0	229	120
Kota	9952	20	9972	8253
Ramganj	1153	0	1153	1002

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spices Fundamentals:

Black Pepper:

- Good demand of the commodity supported its prices.
- Projections of improvement in demand in the days ahead amid festive season are also acting as a supporting factor for pepper prices.
- Lower carry in stocks with y-o-y lower pepper production owing to pepper decline in old orchards continue to keep supports the black pepper prices in the domestic market.

Cumin Seed:

- Fresh buying by stockists and rising export demand mainly pushed up Jeera prices today.
- Consistent buying of the commodity is supporting its prices. Trade participants are optimistic for further improvement in demand in the days ahead due to festive season.
- Demand from countries like EU, US and Middle East stay firm as demand from Syria and Turkey start shifting to Indian ports.

Cardamom:

- Rising demand in spot markets against restricted arrivals from southern producing regions mainly pushed up cardamom prices in the domestic market.
- Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting. However, weather (rainfall) to be watched very carefully as rains may hinder harvest as well as affect the quality.
- Reportedly this year crop is expected to be good as compared to last year.

BLACK PEPPER:

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	25-07-11	23-07-11	Change	
Ungarbled	Kochi	28700	28000	+700	
Garbled		29700	29000	+700	
Unpolished	Delhi	30900	-	--	
Number 11.5		34000	-	--	
Contract	+/- \$	Open	High	Low	Close
Aug-11	-68	29591	30122	29305	29525
Sep-11	+28	30400	30700	29950	30189
Oct-11	+47	30640	31050	30400	30550

Arrivals & Off-take in Tonnes

	25-07-11	23-07-11	Change
Arrivals	-	20	-
Off-take	-	50	-

Contract	Volume	Change	OI	Change
Aug-11	8785	309	10745	214
Sep-11	1953	535	2684	357
Oct-11	229	-5	864	59

Stocks	Demat 22.07.11	In-Process 22.07.11	Total 22.07.11	FED 18-07-11
Calicut	290	0	290	290
Kochi	3961	20	3981	3906

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spread	Aug-11	Sept-11	Oct-11
Basis	2012	-2023	-2305
Aug-11		4182	4230
Sept-11			312

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED:
Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	25-07-11	23-07-11	Change
Loose	Unjha	14500	14200	+300
Machine Cut	Unjha	16000	15700	+300
NCDEX Quality	Unjha	16000	15700	+300
Loose	Jodhpur	-	15000	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-154	16799	16948	16520	16630
Sep-11	-139	17300	17360	16958	17060
Oct-11	-133	17400	17710	17400	17460

Spread	Aug-11	Sept-11	Oct-11
Basis	-1274	-2023	-2456
Aug-11		412	798
Sep-11			234

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	25-07-11	23-07-11	Change
Arrivals	Unjha	16000	18000	-2000
Off-take	Unjha	17000	15000	+2000
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Aug-11	16569	585	18555	-483
Sep-11	4614	-96	16257	-99
Oct-11	540	72	2925	231

Stocks	Demat 22.07.11	In-Process 22.07.11	Total 22.07.11	FED 18.07.11
Jodhpur	422	72	494	220
Unjha	11362	418	11780	11218

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	25-07-11	23-07-11	Change
Small	770.00	900.00	-130.00
	677.18	680.81	-3.63

Contract	+/- \$	Open	High	Low	Close
Aug-11	+2.50	882.60	888.30	878.10	882.50
Sept-11	+2.90	910.00	919.00	906.00	915.30
Oct-11	+2.20	942.00	948.90	937.00	941.00

Spread	Aug-11	Sept-11	Oct-11
Basis	-115.68	-123.18	-215.98
Aug-11		37.8	24.3
Sept-11			26.2

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in Kg

	25-07-11	23-07-11	Change
Arrivals	17732	31735	-14003
Off-take	17589	31678	-14089

Contract	Volume	Change	OI	Change
Aug-11	1469	-267	2852	-16
Sep-11	355	-323	1846	7
Oct-11	108	-34	732	12

Stocks	Physical stock 22.07.11	Demat stock 22.07.11	Valid Total Stocks 22.07.11	FED 22.07.11
	17.2	0.00	17.2	7.2

NB: FED expiry for Vandannmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELE AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-07-11	23-07-11
Cardamom	Kochi	Ernakulum	Local	1	670	670
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	1000	1000
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-07-11	23-07-11
Pepper	Kochi	Ernakulum	Black	1	282	282
			Green	1	295	295
			White	1	290	290
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-07-11	23-07-11
Coriander	Kochi	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	88	88
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	80	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-07-11	23-07-11
Clove	Kochi	Ernakulum	Local	1	480	480
	Coimbatore	Coimbatore	Local	1	600	600
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-07-11	23-07-11
Fennel	Kochi	Ernakulum	Local	1	88	88
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	150-130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-07-11	23-07-11
Cinnamon	Kochi	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-07-11	23-07-11
Fenugreek	Kochi	Ernakulum	Local	1	74	74
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-07-11	23-07-11
Nutmeg	Kochi	Ernakulum	Local	1	150	150
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-07-11	23-07-11
Garlic	Kochi	Ernakulum	Nadan	1	75	70
	Coimbatore	Coimbatore	Himachal	1	55-60	60
			M.P	1	45-50	45-55
			Hill	1	100-140	100-140
	Ottanchatram	Dindigul	Himachal	1	60-100	60-100
			Himachal-Big	1	-	-
			Local	1	50-60	40
	Koyambedu	Chennai	Old	1	45-60	40-60
	Hosur	Krishnagiri	Local	1	40	40
			M.P	1	60	40-60
			Local	1	40-60	45
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-100	80-100
			Thaivan	1	60-80	60-80
			M.P	1	60	60
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	80	80
			Dindigul	1	70	70
	Madurai	Madurai	Himachal	1	45-65	55-75
			Pradesh	1	-	-
			Jamnagar	1	-	-
	Mettupalayam	Coimbatore	Ooty	1	-	-
			Pune-New	1	70	65
			Local	1	50	50
	Panruti	Cuddalore	Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-07-11	23-07-11
Ginger	Kochi	Ernakulum	Dry	1	48	48
			Vegetable-Fresh	1	28	26
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	Kolkata-New	1	17	16
			Mango	1	24	28
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	26	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	24	20
	K.R.Market	Bangalore	Himachal	1	28	28
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	20	20
	Madurai	Madurai	Local-Old	1	25	25
			Karnataka-New	1	24	24
	Mettupalayam	Coimbatore	Bangalore	1	27	27
			Bangalore-Mango	1	25	25
	Panruti	Cuddalore	New	1	15	15
			Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25-07-11	23-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			23099	23099
	Yellapura	Uttara Kannada				



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 25-07-11	23-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 25-07-11	23-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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