

Domestic Fundamentals:

Steady to weak tone witnessed in domestic edible oil market in tandem with weak overseas market. The edible oil was in keen demand among vanaspati millers and retailers on account of the festive season. Upcoming south Karnataka festival (Nag Panchami) likely to support edible oil prices in short term which may create higher demand for vanaspati and other edible oils during the festival. Groundnut oil prices remained with mixed sentiment wherein reduced selling activities from traders in expectation of upward trend in groundnut oil prices amid higher demand for oil supported prices at Hyderabad and Mumbai markets and in other markets prices remained steady to firm.

International Market Fundamentals:

Malaysian palm oil futures fall on Monday by 42 points to MYR 3099 per tonnes (Sept, 2011 contract) as a result of continued worries of US debt default that may slow global economic growth and demand amid forced downside pricing in firm exports.

As per SGS data, exports of Malaysian palm oil products for July 1-25 rose by 1.9 percent to 1.29 MMT from 1.27 MMT shipped during June 1-25. Mostly the requirements for the Muslim holy festival were met by the importers and imports likely to drop in short term.

Outlook:

Domestic edible oil price trend will remain range bound to firm and likely catch up in demand to remain supportive in short to medium term. Reduced global oilseed production factor may keep the global edible oil prices in higher side for the medium term. Upcoming festivities may keep higher demand for oils in short to medium term.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	-4.20	665.60	667.80	663.60	665.75
Sep -11	-4.50	662.30	664.40	659.25	662.30
Oct -11	-3.40	647.20	650.90	644.10	649.50
Nov-11	-2.45	640.05	644.05	639.20	644.05

Contract	Volume	Change	OI	Change
Aug -11	110850	38190	173160	10350
Sep -11	62360	22470	118310	6990
Oct -11	14620	8040	42010	6220
Nov-11	2370	1610	11890	590

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-28.75	-25.3	-12.5	-7.05
Aug-11		-3.45	-16.25	-21.7
Sep-11			-12.8	-18.25
Oct-11				-5.45

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	-2.50	485.00	485.60	481.40	485.40
Aug-11	-3.80	484.60	485.60	481.70	484.80
Sep-11	-3.80	485.20	485.20	481.90	484.80
Oct-11	-3.80	489.00	489.00	481.80	484.70

Contract	Volume	Change	OI	Change
Jul-11	1238	749	1709	-182
Aug-11	3427	2758	9742	312
Sep-11	1591	1317	6852	-175
Oct-11	409	199	382	-284

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-0.40	0.20	0.20	0.30
Jul-11		-0.60	-0.60	-0.70
Aug-11			0.00	-0.10
Sep-11				-0.10



CBOT Soy Oil Futures (as on 21/07/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	-0.29	56.79	57.19	56.29	56.48
Sep-11	-0.31	56.98	57.41	56.49	56.68
Oct-11	-0.31	57.02	57.58	56.75	56.90
Dec-11	-0.32	57.60	58.13	57.20	57.38
Jan-12	-0.33	57.87	58.31	57.49	57.64

*CBOT remained close on Saturday and Sunday.

BMD CPO Futures (as on 22/07/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	-40	3116	3116	3085	3097
Sep-11	-42	3124	3125	3084	3099
Oct-11	-40	3117	3126	3083	3100
Nov-11	-42	3115	3123	3084	3097

CBOT Soy oil and Malaysian CPO Futures Price Outlook:

CBOT Soy Oil Futures (August' 11 Month Contract)	Falling prices likely to get support at 56.96 levels and 57.50 levels seems immediate resistance higher side. Prices likely to remain in the range of 56.90-57.50 for short term with bullish movement.
Malaysian CPO Futures (Sept 11 Month Contract)	Trend is likely to remain range bound and 3100 level acting as strong support which holding prices. 3125 levels acting as immediate resistance for the prices. Immediate resistance level is likely to breach in tomorrow's trading session. Prices likely to be in the range of 3100-3150 for tomorrow's session.

Edible Oil Prices at Key Market as on July 25, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-07-2011	23-07-2011	
Refined Soybean Oil	Mumbai +VAT	645	645	Unch
	Delhi (Loose)	675	675	Unch
	Indore (Loose)	637	638	-1
	Kota(Loose)	645	645	Unch
	Hyderabad+ VAT	720	720	Unch
	Jaipur (Loose)	655	660	-5
	Rajkot (Loose)	630	645	-15
	Akola (Loose)	686	688	-2
	Amrawati (Loose)	686	688	-2
	Haldiya Port (Loose)	636	638	-2
	Jalna	679	678	+1
	Kakinada	660	665	-5
	Nagpur	687	689	-2
	Soy Degum Kandla/Mundra+VAT	610	610	Unch
	Soy Degum Mumbai+VAT	610	610	Unch
Palm Oil	Kandla CPO (5%FFA)	485	487	-2
	Kandla RBD Palmolein +VAT	635	540	-5
	Chennai RBD Palmolein (Loose)	550	550	Unch
	Kakinada RBD Palmolein (Loose)	544	539	+5
	Mumbai RBD Pamolein+ VAT	560	558	+2



	Hyd. RBD Palmolein VAT	590	580	+10
	Delhi RBD Palmolein (Loose)	575	580	-5
Refined Sunflower Oil	Hyderabad Exp +VAT	770	760	+10
	Bellary (Exp. Oil)+VAT	641	641	Unch
	Chellakere (Exp. Oil)+VAT	661	661	Unch
	Erode (Exp. Oil)+VAT	715	715	Unch
	Latur (Exp. Oil)+VAT	666	671	-5
	Kandla/Mundra	660	660	Unch
	Mumbai + VAT	700	705	-5
	Chennai (Loose)	735	725	+10
Groundnut Oil	Hyderabad +VAT	1000	990	+10
	Chennai (Loose)	890	890	Unch
	Delhi (Loose)	1005	1005	Unch
	Gondal+VAT	985	900	-5
	Jamnagar +VAT	985	990	-5
	Narsarropeth+VAT	846	861	-15
	Prodattour+VAT	871	871	Unch
	Mumbai + VAT	975	970	+5
	Rajkot (Loose)	980	990	-10
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	633	636	-3
	Sri Ganga Nagar(Exp Oil-Loose)	620	625	-5
	Delhi (Exp. Oil) (Loose)	656	658	-2
	Jaipur (Expeller Oil) (Loose)	640	640	Unch
	Kota (Expeller Oil) (Loose)	630	630	Unch
	Mumbai (Exp. Oil) +VAT	670	662	+8
	Kolkatta	-	-	Unch
	Hapur+VAT	670	671	Unch
	Agra (Kacchi Ghani Oil) +VAT	677	677	
Refined Cottonseed Oil	Mumbai +VAT	665	664	+1
	Hyderabad (Loose)	680	670	+10
	Rajkot (Loose)	615	615	Unch
	Delhi (Loose)	660	665	-5
Sesame Oil	Delhi	640	645	-5
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	545	545	Unch
	Punjab	550	550	Unch
+1Rice Bran Oil (70%)	Delhi	415	415	Unch

Malaysia Palmolein USD/MT	FOB (Oct)	1165	1173	-8
	CNF (Oct) - India	1195	1203	-8
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1058	1070	-12
	CNF (Oct) - India	1088	1100	-12
Argentina FOB (\$/MT)		22-07-2011	21-07-2011	Change
Crude Soybean Oil Ship(Sep)		1257	1254	+3
Refined Soy Oil (Bulk) Ship(Sep)		1301	1297	+4
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1237	1234	+3
Refine Linseed Oil(Bulk) Ship(Sep)		1277	1274	+3

Indian Vessel Line up for Edible Oils

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
Mississippi star	Tuticorin	10,499	Palm Oil	1/7/2011	Discharge
SICHEM MELBOURNE	Tuticorin	9500	Palm Oil	18/7/2011	Discharge
PALMA PRIMA	Tuticorin	8300	Palm Oil	16/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	24/7/2011	Discharge
MT.CF ZACHARY	Kandla	6959	CPO	20/7/2011	Discharge
M.T.PITALOKA	Kandla	13000	CPO	24/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	26/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
M.T.Horizan Ammonia	Kandla	16000	CPO	1/7/2011	Discharge
M.T. Au leo	Kandla	6250	CPO	8/7/2011	Discharge
M.T. Golden Dynasty	Kandla	13500	CPO	10/7/2011	Discharge
M.T.CHEMBULK SINGAPORE	Kandla	19000	Palm Oil	24/7/2011	Discharge
M.T.GINGA BOBCAT	Kandla	6000	Palm Oil	29/7/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	31/7/2011	Discharge
M.T. Chemroad Fuji	Kandla	20000	Palm Oil	4/7/2011	Discharge
M.T. DI Diamond	Kandla	7500	Palm Oil	4/7/2011	Discharge
M.T. Horizon	Kandla	12750	CPO	8/7/2011	Discharge
M.T. Crystal dream	Kandla	10000	CPO	12/7/2011	Discharge
M.T. Stx hero	Kandla	14000	CPO	13/7/2011	Discharge
M.T. ROYAL CRYSTAL 7	Kandla	9000	CPO	17/7/2011	Discharge
M.T. Chemroad vega	Kandla	5000	Palm Oil	7/7/2011	Discharge
M.T. Sunrise hamanasu	Kandla	9000	Palm Oil	13/7/2011	Discharge
M.T. Atlantic gemini	Kandla	11500	CDSBO	13/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	9/7/2011	Load
Titan Vision	Chennai	3750	Palm Oil	22/7/2011	Discharge
YUE YOU	Chennai	6700	Palm Oil	9/7/2011	Discharge

Feng hai	Chennai	6000	Palm Oil	11/7/2011	Discharge
FENGA HAI 22	Chennai	7500	Palm Oil	16/7/2011	Discharge
Sun Bridge	Chennai	9500	Palm Oil	7/7/2011	Discharge
Au aries	Chennai	8110	Palm Oil	11/7/2011	Discharge
World Bridge	Chennai	8100	CPO	16/7/2011	Discharge
Bunga Melati	Chennai	15000	CSFO	15/7/2011	Discharge
SICHEM ANELINE	Kolkata	5500	CPO	15/7/2011	Discharge
DOLPHINA	Kolkata	7000	CPO	15/7/2011	Discharge
FENG HAI 21	Kolkata	7500	CPO	19/7/2011	Discharge
SUMATRA PALM	Kolkata	10000	CPO	23/7/2011	Discharge
FLORES PALM	Kolkata	9650	CPO	23/7/2011	Discharge
Star Asia	Kolkata	6000	CPO	4/7/2011	Discharge
Doris	Kolkata	7040	CPO	4/7/2011	Discharge
Java Palm	Kolkata	9801	CPO	1/7/2011	Discharge
MT YANGTZE STAR	Mundra	268717	CPO	22/7/2011	Discharge
MT BUNGA ANGELICA	Mundra	7999.29	CPO	24/7/2011	Discharge
M.T.THERESA GEMINI	Mundra	6999.62	CPO	18/7/2011	Discharge
MT Atlantic Gemini	Mundra	12740	CSBO	6/7/2011	Discharge
MT Dalian Glory	Mundra	282206	CPO	8/7/2011	Discharge
Stena Concert	Haldia	15000	CDSBO	10/7/2011	Discharge
GLOBAL SEA	Haldia	4724	Palm Oil	16/7/2011	Discharge
SP AMSTERDAM	Haldia	7999	Palm Oil	14/7/2011	Discharge
FENG HAI 21	Haldia	1500	Palm Oil	16/7/2011	Discharge
SINAR BUSAN	Haldia	7500	Palm Oil	21/7/2011	Discharge
ANGEL NO.2	Haldia	7500	Palm Oil	20/7/2011	Discharge
TORM GERTRUD	Haldia	16500	CDSBO	20/7/2011	Discharge
Prita Dewi	Haldia	10600	CDSBO	6/7/2011	Discharge
Blue Green Tigre	Haldia	7200	CPO	8/7/2011	Discharge
Sichem Aneline	Haldia	7800	CPO	2/7/2011	Discharge
SICHEM PADUA	Haldia	7800	CPO	9/7/2011	Discharge
Fair Pigasos	Haldia	9500	CPO	2/7/2011	Discharge
Angel No.2	Haldia	7299	CPO	5/7/2011	Discharge
Eastern Glory	Krishnapatnam	6500	CPO	15/7/2011	Discharge
SUMATRA PALM	Krishnapatnam	5750	CPO	14/7/2011	Discharge
BUNGA MELATI	Krishnapatnam	6998.49	CPO	18/7/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	31/7/2011	Discharge
GOLDEN BRILLIANCE	Manglore	4500	CPO	22/7/2011	Discharge
ASIA ADVENTURER	Manglore	6000	CPO	23/7/2011	Discharge
C.F.Zachary	Manglore	9500	CPO	10/7/2011	Load
CHEMROUTE SUN	Manglore	8500	CPO	14/7/2011	Load
HAPPY VENTURE	Mormugao	11000	CPO	27/7/2011	Discharge
Edible Oil Shipments for July 2011		1,141,759			
Edible Oil Imports (Oil year 2010-11 till date)		6,305,781			

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