

Commodity: Chana Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CHANA Chana Delhi 1108(NCCHAQ1)2011/07/25 - Daily <mark>B:3066.00</mark> A:3082.0 0 3067.00 H 3086.00 L 3033.00 C 3076.00 V 206,080 I 223,530 +14 **Technical Commentary:** AW AGRIWATCH EMA(9) 3005.3 (18) 2960.1 Candlestick pattern shows buying interest 3050 3000 in the market. 2950 Prices have breached channel line 2900 2850 resistance level, hints for further 2800 2750 improvement in prices. 2700 2650 MACD is moving up in positive zone which 2600 suggest for possible improvement in 2550 2500 chana prices. RSI is moving up in overbought zone, raising the prospects of possible decline RSI(9,MA(6)) 75.3428 in prices. Closing of price above 9 and 18 days EMA's hints for firmness in market. Strategy: Buy on dips. **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Chana **NCDEX** August 2997 3032 3076 3105 3120 **Intraday Trade Call** T2 Call **Entry T1** SL **NCDEX BUY** 3090 3105 3050 Chana August >3066