

Commodity: Chana
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CHANA
Technical Commentary:

- Candlestick pattern shows buying interest in the market.
- Prices have breached channel line resistance level, hints for further improvement in prices.
- MACD is moving up in positive zone which suggest for possible improvement in chana prices.
- RSI is moving up in overbought zone, raising the prospects of possible decline in prices.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	2997	3032	3076	3105	3120
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	BUY	>3066	3090	3105	3050