

Commodity: Refined Soybean Oil  
Contract: August

Exchange: NCDEX  
Expiry: August 20<sup>th</sup>, 2011

### REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1108(NCRSOQ1)2011/07/25 - Daily B:665.70 A:665.75  
O 665.60 H 667.80 L 663.60 C 665.75 V 110,850 I 173,160 -4.2



#### Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts in-decision in the price movement.
- ✓ Positioning of RSI is down in neutral zone and likely bearish movement in short term.
- ✓ Prices closed below 9 and 18 day's EMA suggesting bearish movement.
- ✓ Weak bias movement in prices is expected in today's trading session with 660-664 is likely to be the current trading band.

**Market participants are suggested to go for selling from higher levels.**

**View:** Soybean oil price is likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	659.00	660.00	665.75	666.00	669.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	<b>SELL</b>	<664.00	662.00	660.00	666.50

**Commodity: Crude Palm Oil**  
**Contract: August**
**Exchange: MCX**  
**Expiry: August 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO candlestick depicts weak bias movement in prices.
- ✓ Positioning of RSI in chart remained down and suggesting weak movement of prices in today's trading session.
- ✓ MACD is moving up in negative zone suggesting firm bias movement in short term.
- ✓ 479-485 range likely to be the price band for today's trading session.

**Market participants are suggested to go for selling from higher levels.**

**Strategy:** Crude Palm oil is likely to trade range bound with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	476.00	479.00	484.30	484.00	488.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	<b>SELL</b>	<484.00	481.50	479.50	485.50

\*Do not carry forward the position until next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2005 Indian Agribusiness Systems Pvt Ltd.