



Commodity: Maize
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

MAIZE



Technical Commentary:

- Maize price trend continue to gets ranged but likely to be positively skewed. Price was interrupted near the significant resistance point as indicated.
- 1250, on the lower side becomes the capable support whereas 1275 is a significant resistance point on the higher side.
- 1250-1275 remains the immediate trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in Daily Chart continue to favor bulls.

Strategy: Buy on Dips but inhibit caution as well

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1240	1250	1259.50	1275	1280
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	>1249	1259	1260	1240

Do not carry forward the position until the next day.