

Commodity: Chilli
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.


Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	August	8679	8790	9032	9093	9142
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	BUY	8997	9051	9084	8962

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at an increase in bullish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	August	7339	7352	7384	7461	7482
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	BUY	7356	7408	7441	7323

Do not carry forward the position until the next day

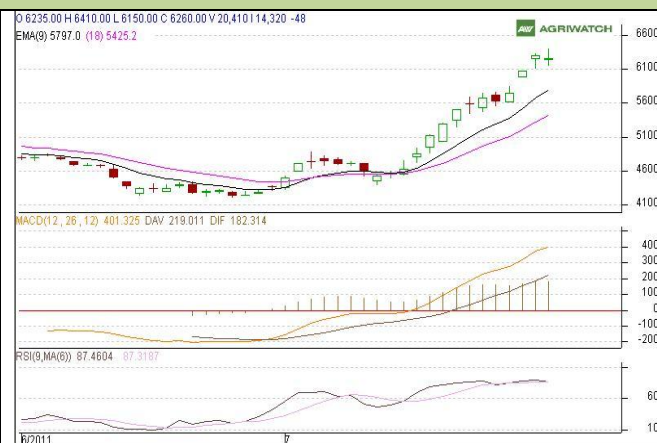
Commodity: Coriander
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices are closed above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the positive region and hints at a bullish sentiment. RSI is moving down in overbought region hints for possible decline in short term.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	August	5978	6086	6260	6357	6393
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	BUY	6236	6310	6341	6203

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving down in overbought category which suggests possible decline in the prices.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	16381	16465	16630	16953	16989
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	16603	16824	16879	16563

Commodity: Black Pepper
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving up in overbought category which suggests possible decline in the prices.


Strategy: Buy near supports level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	August	29318	29375	29525	30175	30697
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	BUY	29498	29689	29732	28420

Commodity: Cardamom
Contract: August
Exchange: MCX
Expiry: August 20th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving up in positive region which suggests bullish sentiment in the prices.


Strategy: Buy from supports level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	August	868	875	883.5	894	901
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	August	BUY	>880	890	894	874



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.