



**Commodity: Maize**  
**Contract: August**  
**2011**

**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>,**

### MAIZE



### Technical Commentary:

- Maize price trend gets ranged after a pullback, as price is encountered by a significant resistance level.
- 1250, on the lower side continue to be the capable support whereas 1275 remains an significant resistance point on the higher side.
- 1250-1275 is the immediate trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in Daily Chart continue to favor bulls.

**Strategy: Buy on Dips and apply caution near current levels.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1240	1250	1267	1275	1280
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy	>1251	1265	1278	1242

Do not carry forward the position until the next day.