

Commodity: Chana Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

CHANA Chana Delhi 1108(NCCHAQ1)2011/07/28 - Daily B:3127.00 A:3135 (0:3075.00 H:3146.00 L:3075.00 C:3129.00 V:254,940 I:208,970 -+53 EMA(9):3030.0 (18):2977.8 **Technical Commentary:** Candlestick pattern shows buying interest 3100 in the market. 3050 3000 Volume is supporting improvement in 2950 2900 chana prices. 2850 MACD is moving up in positive zone which 2800 2750 suggest for further improvement in chana 2700 2650 prices. RSI is moving up in overbought zone, raising the prospects of possible decline RSI(9,MA(6)) 80.1351 in prices. 90 80 70 60 50 Closing of price above 9 and 18 days EMA's hints for firmness in market. **Strategy:** Buy on dips. **Intraday Supports & Resistances S1 PCP** R1 R2 **S2 NCDEX** 3129 3174 Chana August 3034 3090 3190 **Intraday Trade Call** Call **T1 T2** SL **Entry** 3155 **NCDEX** August **BUY** >3125 3145 3110 Chana