

Commodity: Chana
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CHANA

Technical Commentary:

- Candlestick pattern shows buying interest in the market.
- Volume is supporting improvement in chana prices.
- MACD is moving up in positive zone which suggest for further improvement in chana prices.
- RSI is moving up in overbought zone, raising the prospects of possible decline in prices.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	3034	3090	3129	3174	3190
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	BUY	>3125	3145	3155	3110