

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

SUGAR



Technical Commentary:

- Increase in volume with decrease in open interest suggests profit booking in the prices and prices may rebound from the existing level.
- Prices are trading above 9 and 18 day SMA further suggests bullishness.
- Prices are moving in a range between Rs.2780 to Rs. 2857, if breached the levels either side will decide the movement of the prices further.
- However, RSI is in overbought region which indicates bearishness.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2780	2798	2831	2821	2831
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	>2806	2821	2831	2798

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving upwards and moving in a range between Rs. 1028 to Rs.1059, if breached the level either side will decide the prices of the movement further.
- Increase in volume with decrease in prices suggests further downward correction in the gur prices.
- Also, prices above 9 and 18 day EMA further suggest bullishness.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1038.5	1041	1055	1049	1056
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	>1046	1041	1038.5	1049

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.