

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals correction in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is rising in overbought region while stochastic is easing in overbought zone.

Soybean prices are likely to fall in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	2419	2446	2457	2480	2495
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	SELL	2462	2452	2447	2467

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is easing in neutral region while stochastic is easing in overbought zone.

Mustard seed prices are likely to fall in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Aug	2965	2972	2980	2995	3003
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	<2985	2975	2970	2990

* Do not carry-forward the position next day.

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