# AW AGRIWATCH

# Commodity: Chilli

#### Exchange: NCDEX Expiry: August 20th, 2011

# Contract: August

# CHILLI

#### **Technical Commentary**:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.



**Strategy:** Buy from supports level is advisable.

	Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Intraday Trade Call Call Entry T1 T2 S	Chilli	NCDEX	August	8879	8986	9078	9120	9141
	Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli NCDEX August BUY 9012 9064 9094 89	Chilli	NCDEX	Διισιιςτ	BUY	9012	9064	9094	8962

Do not carry forward the position until the next day

# **Commodity: Turmeric**

## Exchange: NCDEX Expiry: August 20th, 2011

**Contract: August** 

# TURMERIC

# Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints at an increase in bullish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.



Strategy: Buy on dips near support level.									
Intraday Supports & Resistances		S2	S1	РСР	R1	R2			
Turmeric	NCDEX	August	7451	7545	7624	7761	7787		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Turmeric	NCDEX	August	BUY	7602	7724	7753	7541		

Do not carry forward the position until the next day

# AW AGRIWATCH

### Commodity: Coriander Contract: August

# Exchange: NCDEX

# Expiry: August 20th, 2011

# CORIANDER

#### **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Prices are closed above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the positive region and hints at a bullish sentiment. RSI is moving up in overbought region hints for possible decline in short term.



**Strategy:** Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Coriander	NCDEX	August	6261	6356	6511	6589	6616
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	BUY	6489	6556	6584	6454

Do not carry forward the position until the next day

# Commodity: Jeera (Cumin Seed)

# Contract: August

# Exchange: NCDEX Expiry: August 20<sup>th</sup>, 2011

**JEERA** 

# Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving up in positive zone which suggests bullish sentiment in the market.



#### Strategy: Buy on dips. **Intraday Supports & Resistances S2 S1 PCP R1 R2** NCDEX August 16523 16675 16773 17034 17071 Jeera **Intraday Trade Call** Τ1 T2 SL Call Entry NCDEX BUY 16745 16925 17005 Jeera August 16652

# AW AGRIWATCH

# Commodity: Black Pepper Contract: August

# BLACK PEPPER

# Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving up in overbought category which suggests possible decline in the prices.





Strategy: Buy near supports level									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Black Pepper	NCDEX	August	29445	29510	29680	30165	30256		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Black Pepper	NCDEX	August	BUY	29550- 29650	29843	29943	29478		

### Commodity: Cardamom Contract: August

# Exchange: MCX Expiry: August 20<sup>th</sup>, 2011

#### CARDAMOM

### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving down in positive region which suggests bearish sentiment in the prices.



Strategy: Sell from resistance level.									
Intraday Supports & Resistances		S2	<b>S1</b>	РСР	R1	R2			
Cardamom	MCX	August	834	839	849	853	857		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Cardamom	MCX	August	SELL	849	845	842	853		



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