

Oil Meal Fundamentals:

Oilmeal prices remained flat on steady domestic and overseas demand. *The Indian soy meal exporters fear slow down in meal shipments to Vietnam with installation of soybean crushing plants in Vietnam. A shortfall of about 5-6 lakh tones is expected once these crushing plants starts operations in full swing.*

We recommend the meal exporters to aggressively look for the potential markets, SE Asia, West Asia and Africa to increase the soy meal shipments.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	27/07/11	26/07/11	Parity To
Indore (MP)	17000	17000	Gujarat, MP
Kota	16900	16900	Rajasthan, Del, Punjab, Haryana
Akola	17100	17100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18000	18000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18000	18000	Andhra, AP, Kar, TN
Dhulia/Jalna	18500	18500	Mumbai, Maharashtra
Nagpur (42/46)	17700	17700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18700	18700	Local and South
Solapur	18400	18400	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Soy DOC at Ports

Centers	Port Price	
	27/07/11	26/07/11
Kandla (FOR) (INR/MT)	18200-18300	18200-18300
Kandla (FAS) (USD/MT)	414-416	411-413

International Soy DOC

Argentina FOB \$/MT	27/07/11	26/07/11	+/-
Soybean Pellets	383	378	+5
Soybean Cake Meal	383	378	+5
Soybean Meal	391	386	+5
Soy Expellers	391	386	+5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	27/07/11	26/07/11	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13800	13800	Unch

Groundnut Meal	27/07/11	26/07/11	Chg
Basis 45% O&A, Saurashtra	15300	15000	+300
Basis 40% O&A, Saurashtra	14300	14000	+300
GN Cake, Gondal	16500	16000	+500

Mustard DOC/Meal	27/07/11	26/07/11	Chg
Jaipur (Plant Delivery)	7100	7150	-50
Kandla (FOR)	8000	8150	-150
Sri Ganganagar	971	965	+6

Mumbai Oil Meal Quotes:

Rs/M.T.	27/07/11	26/07/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14300	14300	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18400	18400	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry.

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