

Spices Fundamentals:
Red Chilli:

- Higher overseas demand for Badiga chillies of Guntur was reported during current period particularly from Malaysia and Singapore. As per trade information, it will increase in coming days and supports the chilli prices to move.
- Reduced off take by retailers and stockists due to less demand in the domestic markets amid adequate stocks. As per trade sources, in Guntur cold storage stocks was found at around 30-35 lakh bags.
- Higher demand for Indian red chilli in overseas market supported the red chilli export. Red Chilli export increased by 36,000 tonnes, which was 240,000 tonnes during the period from April – March 2010-11, compared to April – March 2009 -10, 204,000 tonnes.

Turmeric:

- Restricted arrivals from producing areas and rising domestic demand supported the turmeric prices to uptrend.
- Satisfactory reports of turmeric sowing in Andhra Pradesh, Tamil Nadu and Maharashtra was reported during this period.
- Turmeric has been sown in 0.44 lakh hectares in A.P has as on 20th July 2011. Turmeric sowing witness marginal improvement week on week but it is likely to gain momentum during July and August.
- Sources revealed that, at around almost 65 – 70 percent sowing completed in Maharashtra, mainly in Sangli, Satara, Nander and Hindoli districts and it is expected the better production in coming days.
- Sources revealed that, export demand will be increase in coming days from Europe, US, West Asia and Japan. That could support the falling prices to some extent.

Coriander Seed:

- Coriander seed prices are down today due to higher arrivals was reported in the spot market.
- Good demand from USA, UAE, Mauritius, Sri Lanka, South Africa with EU and New Zealand might keep coriander prices at firm levels moving forward.
- Demand from domestic market starts improving especially before the start of festivals lends additional support to the prices.

Red Chilli
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	27-07-11	26-07-11	Change
334	Guntur	-	-	-
Teja		-	-	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-362	9010	9130	8716	8716
Sept-11	-362	8952	9092	8720	8720
Oct-11	-370	9090	9230	882	8882

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11	-	-	-
Sept-11			

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	27-07-11	26-07-11	Change
Arrivals	-	-	-
Off-take	-	-	-

Contract	Volume	Change	OI	Change
Aug-11	7245	-3310	14260	-135
Sept-11	3575	-2500	6980	-395
Oct-11	420	-30	1850	-20

Stocks	Demat 25-07-11	In-Process 25-07-11	Total 25-07-11	FED 25-07-11
Guntur	10909	0	10909	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	27-07-11	26-07-11	Change
Finger	Erode	6900-	6700-	+200
		7400	7200	
Gattah	Erode	6600-	6400-	+200
		6900	6700	
Nizam	Nizamabad	7400	Closed	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-96	7642	7712	7446	7470
Sept-11	-44	7598	7760	7516	7532
Oct-11	+10	7650	7770	7528	7544

Spread	Aug-11	Sept-11	Oct-11
Basis	-221	-173	-267
Aug-11		-121	-87
Sept-11			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	27-07-11	26-07-11	Change
Badami	Ramganj	3850-	3950-	-100
		3950	4050	
Eagle	Ramganj	4150-	4250-	-100
		4250	4350	
Badami	Kota	4600	4700	-100
		4700	4800	
Badami	Baran	4500-	4750-	-250
		4500	4750	
Eagle	Baran	4600-	4750-	-150
		4600	4750	

Contract	+/- \$	Open	High	Low	Close
Aug-11	-96	6500	6612	6316	6415
Sept-11	-152	6653	6790	6552	6602
Oct-11	-196	6850	6904	6705	6716

10

Spread	Aug-11	Sept-11	Oct-11
Basis	-2045	-2190	4700
Aug-11	234	379	-6511
Sept-11		145	-6745

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	27-07-11	26-07-11	Change
Arrivals	Erode	8000	6000	+2000
Off-take		7500	5000	+2500
Arrivals	Nizamabad	2500	Closed	-
Off-take		2500	Closed	-

Contract	Volume	Change	OI	Change
Aug-11	6860	-2865	6690	40
Sept-11	4125	-1535	5760	-1605
Oct-11	785	290	690	275

Stocks	Demat	In-Process	Total	FED
	25-07-11	25-07-11	25-07-11	25-07-11
Cuddapah	30	0	30	30
Erode	464	111	575	10
Nizamabad	134	-	134	59
Sangli	2294	40	2334	1074
Warangal	1148	251	1399	778

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
Arrival & Supply in bags (1 bag = 40 kg)

	Centre	27-07-11	26-07-11	Change
Arrivals	Ramganj	10000	7000	+3000
Off-take		9000	7000	+2000
Arrivals	Kota	9000	9000	Unch
Off-take		9000	9000	Unch
Arrivals	Baran	10000	5000	+5000
Off-take		10000	5000	+5000

Contract	Volume	Change	OI	Change
Aug-11	18690	1590	16030	1330
Sept-11	7860	-720	13170	890
Oct-11	1510	-560	1920	370

Stocks	Demat	In-Process	Total	FED
	25-07-11	25-07-11	25-07-11	25-07-11
Jaipur	229	0	229	120
Kota	10082	930	11012	8253
Ramganj	1153	0	1153	1002

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Black Pepper:

- Good demand of the commodity supported its prices.
- IPC crop survey in Kalimantan in Indonesia, total production of pepper in east Kalimantan would be lower this year due to declining pepper area and unfavorable weather condition. It is estimated, Vietnam has shipped around 78,000 mt during the first seven months.
- Export of black pepper from Lampung is estimated to be lower, due to lower crop this year. In June 2011, Lampung exported 1,608 mt as against 2,850 mt in June 2010, recording a significant decrease of 1,242 mt (44%).

Cumin Seed:

- Fresh buying by stockists and rising export demand mainly pushed up Jeera prices in the domestic market. As per trade information, global short fall in the Jeera output also supports the jeera prices to gain.
- The total production of Jeera in both Syria and Turkey is likely around 45,000 tonnes (Syria is around 30000 tonnes and Turkey is likely at 15000 tonnes), down almost 10,000 tonnes from the earlier projections. This might be due to inferior quality of Jeera in these countries.
- As per market sources, India's total production of Jeera in the current season is likely to be around 21 lakh bags (1 bag = 60 kgs) against 28 lakh bags reported last year. This was mainly due to sharp decline in sowing acreage of Jeera crop in Gujarat.

Cardamom:

- Rising demand in spot markets against restricted arrivals from southern producing regions mainly pushed up cardamom prices in the domestic market.
- Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting. However, weather (rainfall) to be watched very carefully as rains may hinder harvest as well as affect the quality.
- Reportedly this year crop is expected to be good as compared to last year.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	27-07-11	26-07-11	Change	
Ungarbled	Kochi	28200	28700	-500	
Garbled		29200	29700	-500	
Unpolished	Delhi	30900	30900	--	
Number 11.5		34000	34000	--	
Contract	+/- \$	Open	High	Low	Close
Aug-11	-477	29610	29788	28900	29201
Sep-11	-439	30200	30300	29450	29785
Oct-11	-435	30700	30700	29994	30200

Spread	Aug-11	Sept-11	Oct-11
Basis	-1550	-1925	28700
Aug-11	570	945	-29680
Sept-11		375	-30250

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

	27-07-11	26-07-11	Change
Arrivals	-	-	-
Off-take	-	-	-

Contract	Volume	Change	OI	Change
Aug-11	8696	3849	10419	-422
Sep-11	2259	1267	3151	298
Oct-11	167	58	855	18

Stocks	Demat 25-07-11	In-Process 25-07-11	Total 25-07-11	FED 25-07-11
Calicut	288	0	290	290
Kochi	3882	28	3910	3906

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CUMIN SEED:
Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	27-07-11	26-07-11	Change
Loose	Unjha	14500	14500	Unch
Machine Cut	Unjha	16000	16000	Unch
NCDEX Quality	Unjha	16000	16000	Unch
Loose	Jodhpur	15500-16000	15500-16000	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-477	16705	16775	16203	16280
Sep-11	-458	17220	17220	16655	16740
Oct-11	-483	17550	17595	17050	17100

Spread	Aug-11	Sept-11	Oct-11
Basis	-2700	-3107	14500
Aug-11	427	834	-16773
Sep-11		407	-17200

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	27-07-11	26-07-11	Change
Small	-	919.50	-
	-	693.66	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-2.00	847.70	853.00	836.30	847.00
Sept-11	+5.40	886.00	895.00	878.10	891.90
Oct-11	+5.00	926.00	929.30	914.20	926.00

Spread	Aug-11	Sept-11	Oct-11
Basis	-115.68	-123.18	-215.98
Aug-11		37.8	24.3
Sep-11			26.2

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in bags

Parameter	Centre	27-07-11	26-07-11	Change
Arrivals	Unjha	16000	15000	+1000
Off-take	Unjha	12000	15000	-3000
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Aug-11	14514	3357	17073	-1278
Sep-11	5541	1551	17802	789
Oct-11	819	372	3438	414

Stocks	Demat 25-07-11	In-Process 25-07-11	Total 25-07-11	FED 25-07-11
Jodhpur	458	18	476	220
Unjha	11039	531	11570	11218

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Arrival & Off-take in Kg

	27-07-11	26-07-11	Change
Arrivals	-	78885	-
Off-take	-	78713	-

Contract	Volume	Change	OI	Change
Aug-11	2252	-713	2752	-70
Sept-11	872	-166	1867	-49
Oct-11	192	-207	771	16

Stocks	Physical stock 22.07.11	Demat stock 22.07.11	Valid Total Stocks 22.07.11	FED 22.07.11
	17.2	0.00	17.2	7.2

NB: FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-07-11	26-07-11
Cardamom	Kochi	Ernakulum	Local	1	670	670
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	1000	1000
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-07-11	26-07-11
Pepper	Kochi	Ernakulum	Black	1	282	282
			Green	1	295	295
			White	1	290	290
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-07-11	26-07-11
Coriander	Kochi	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	88	88
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-07-11	26-07-11
Clove	Kochi	Ernakulum	Local	1	480	480
	Coimbatore	Coimbatore	Local	1	600	600
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-07-11	26-07-11
Fennel	Kochi	Ernakulum	Local	1	88	88
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	150-130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-07-11	26-07-11
Cinnamon	Kochi	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-07-11	26-07-11
Fenugreek	Kochi	Ernakulum	Local	1	74	74
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	28	28



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-07-11	26-07-11
Nutmeg	Kochi	Ernakulum	Local	1	150	150
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-07-11	26-07-11
Garlic	Kochi	Ernakulum	Nadan	1	75	75
	Coimbatore	Coimbatore	Himachal	1	55-60	55-60
			M.P	1	45-50	45-50
			Hill	1	100-140	100-140
	Ottanchatram	Dindigul	Himachal	1	60-100	60-100
			Himachal-Big	1	-	-
			Local	1	50-60	50-60
	Koyambedu	Chennai	Old	1	45-60	45-60
	Hosur	Krishnagiri	Local	1	40	40
			M.P	1	60	60
			Local	1	40-60	40-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-100	80-100
			Thaivan	1	60-80	60-80
			M.P	1	60	60
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	80	80
			Dindigul	1	70	70
	Madurai	Madurai	Himachal	1	45-65	45-65
			Pradesh	1	-	-
			Jamnagar	1	-	-
	Mettupalayam	Coimbatore	Ooty	1	-	-
			Pune-New	1	70	70
			Local	1	50	50
	Panruti	Cuddalore	Local	1	70	70
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-07-11	26-07-11
Ginger	Kochi	Ernakulum	Dry	1	48	48
			Vegetable-Fresh	1	24	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	Kolkata-New	1	17	17
			Mango	1	24	24
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	26	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	24	24
	K.R.Market	Bangalore	Himachal	1	28	28
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	20	20
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	25	24
			Bangalore	1	27	27
	Panruti	Cuddalore	Bangalore-Mango	1	25	25
			New	1	30	15
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27-07-11	26-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			23099	23099
	Yellapura	Uttara Kannada				



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27-07-11	26-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27-07-11	26-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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