

***Highlights of the week:***

- Mixed trend witnessed in pulses during the week.
- As per fourth advance estimate released by government, pulses production reached to 18.09 million tonnes against 16.50 million tonnes set as a target.
- Production of tur, urad, moong and chana during 2010-11 is recorded at 2.89 million tonnes, 1.74 million tonnes, 1.82 million tonnes and 8.25 million tonnes compared to the last year's production of 2.46 million tonnes, 1.23 million tonnes, 0.69 million tonnes and 7.48 million tonnes respectively.
- Commencement of new crop of field pea from France in the global markets has put cap on rising international prices.
- Urad and moong crops are at vegetative stage in southern parts of the country. Distribution of rainfall in key urad and moong regions recorded well which is beneficial for the standing crop.
- Area under lentil in US during 2011-12 is forecasted at 4.7 lakh acres compared to the previous year's area of 6.58 lakh acres.

## **Chickpeas (Chana)**

### **Market Recap:**

Mostly firm trend witnessed in chana prices during the week ended July 27, 2011 as compared to the last week. Good demand of the commodity and consistent improvement in chana prices at NCDEX supported spot chana prices throughout the week.

### **Current Market Dynamics & Outlook:**

As per government's 4<sup>th</sup> advance estimate, chana output during 2010-11 was recorded at 8.25 million tonnes, higher from previous estimate (3<sup>rd</sup> advance estimate) of 7.38 million tonnes. But on contrary, trade participants have different opinion and could not find government's figure as realistic as cold waves in Madhya Pradesh (India's largest chana producing region) during early January 2011 resulted in significant yield loss and this had overshadowed the increase in area in Rajasthan.

Meanwhile, if India had produced 8.25 million tonnes of chana during 2010-11 then we must have adequate stock to feed the country and will leave a sizeable carry-out stock which will restrict any uptrend in chana prices till new crop arrival but despite of this, chana prices are rising continuously on the back of strong demand and reportedly negligible stock position in Maharashtra. As per the trade participants, stock of chana in India is reported around 4.0-4.5 lakh tonnes which are not sufficient to cater the demand till new crop arrival.

Moreover, trade participants are expecting further improvement in demand for chana in the days ahead due to the festive season and this will further support chana prices in domestic markets. Meanwhile movement in peas prices is also influencing chana prices as consistent improvement in peas prices due to fears of supply shortage are supporting peas prices and hence supporting chana prices.

On the global front, standing crop condition in Australia is reported fine as good distribution of rainfall in key chickpea growing regions of Australia till date has raised the prospects of better yield during current year and this will overshadow the area loss in Australia and hence production of chickpea during 2011-12 is expected marginally higher to 3.85 lakh tonnes compared to the previous year's output of 3.79 lakh tonnes.

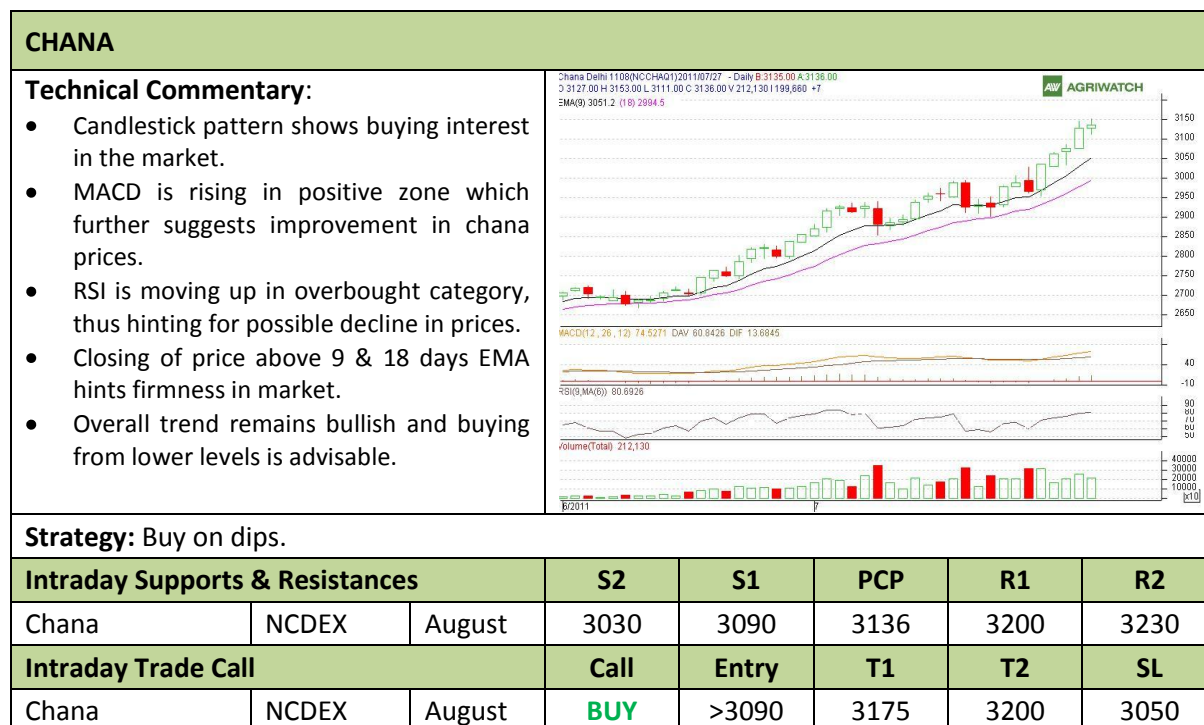
### **Market Outlook:**

Chana prices are expected to remain range bound with firm bias in coming week on regular demand of the commodity.

**Price Outlook at Delhi (Chana MP):**


Candlestick pattern shows buying interest in the market. Closing of prices above the 9 and 18 days moving average suggests firmness in the market. RSI is rising in overbought zone, hinting at possible decline in the days ahead. MACD is moving up in the positive zone which favors improvement in the prices.

S2	S1	PCP	R1	R2
2830	2900	3050	3175	3210
Call	Entry	T1	T2	SL
BUY	>3025	3100	3150	2975

**Futures Technical (NCDEX):**

**Domestic Prices & Arrivals:**

Centre		Prices (Rs/Qtl)			
	Variety	27-07-2011	20-07-2011	27-06-2011	27-07-2010
Mumbai	Australian	2600	2525	2350	2281
Delhi	Rajasthan	3025	2850	2650	2250
	Madhya Pradesh	3050	2875	2675	2250
Bikaner	Desi	2900	2800	2580	2300
Indore	Kantewala	3050	2825	2700-2750	2200
Kanpur	Desi	3125	2930	2850	2260-2265
Latur	Gauran	2550-2600	2500-2600	2550-2650	2200-2250
	Annagiri	2900	2900	2500-2700	2300-2320
	G-12	2750	2750	2500-2600	-

Centre		Arivals (Bags per Quintal))			
	Variety	27-07-2011	20-07-2011	27-06-2011	27-07-2010
Delhi	Rajasthan	30-35	30-40	75	50
	Madhya Pradesh	30-35	30-40	75	50

Bikaner	Desi	-	-	-	-
Indore	Kantewala	1200	5000	7000	3000
Latur	Gauran	200	200	300	1000
	Annagiri	100	100	100	100
	G-12	200	200	200	-

Arrivals at Delhi markets are in Motors, 1 motor = 16 tonnes

### Processed Chana Rates (Dal):

Centre	Prices (Rs/Qtl)			
	27-07-2011	20-07-2011	27-06-2011	27-07-2010
Jalgaon	3600-3700	3500-3600	3300-3400	3000
Latur	3200	3200	3200	2700
Kanpur	3550	3335	3225	2670
Bikaner	3500	3300	3100	2575
Indore	3650-3700	3800	3350-3550	3050
Delhi	3500-3600	3325-3425	3125-3250	2800
Gulbarga		3550-3600	3400-3450	-

### Peas (Matar)

#### Market Recap:

Mostly steady trend witnessed in both desi and imported peas during the week ending July 27, 2011. Weak demand for peas at higher levels and supply shortage of the commodity restricted either side of the movement in peas prices.

#### Current Market Dynamics & Outlook:

Major deviation is not recorded in desi peas fundamentals as limited availability of the commodity increased the demand of imported peas. Since fears of supply shortage of peas in domestic markets already drove peas prices to highest levels and from now onwards movement of peas prices in international markets will influence peas prices in domestic markets. However, trade participants are optimistic for further improvement in demand of peas in coming days due to the festive season and this indicates possible improvement in peas prices in next couple of weeks.

On the global front, commencement of new crop from France in the global markets has put cap on rising international prices. France usually export to European countries but during current year, peas crop in France is also less compared to the previous year and therefore trade participants are not expecting more quantity from France as exportable surplus which might not keep international peas prices under control for long period.

If we look at the Canadian and US peas crop situation, production in these two countries is also expected to remain lower due to the lower area seeded under peas during current year. Total planted area of dry edible peas in US during current year is estimated at 416,000 acres, down 45 % from last year while in Canada area is estimated at 11.11 lakh hectares, down by last year's area of 13.96 lakh hectares.

### Market Outlook:

In view of possible decline in peas output in Canada and US, availability of the commodity in international markets is likely to remain tight. Since India has to rely on imports to fulfill annual requirement and bright prospects of increase in peas prices in international markets will also influence peas prices in domestic markets.

### Price Outlook for Canadian Yellow Peas at Mumbai Market:



Peas prices have closed above previous week's closing. Closing of prices above 9 and 18 days moving average suggests firmness in the market. RSI is rising in neutral zone, hinting at possible decline in prices. MACD is rising which suggests improvement in prices. Prices might touch channel line resistance level in the coming week.

S2	S1	PCP	R1	R2
1925	1950	2071	2125	2140
Call	Entry	T1	T2	SL
BUY	>2050	2095	2120	2020

### Domestic & International Prices:

Centre	Variety	Price (Rs/Qtl)			
		27-07-2011	20-07-2011	27-06-2011	27-07-2010
Mumbai	White American	2140-2150	2080-2090	2131	1711
	White Canadian	2071	2021-2025	2031	1675
	Green American	2500-2525	2550	2600	2311
	Green Canadian	2100-2250	2100-2250	2150-2300	2000-2100
Kanpur	Desi	2410	2340	2350	1850
<b>International Prices at Chennai Port (\$/Ton)</b>					
Chennai	Yellow Peas	450-55	450-475	-	340

## Pigeon pea (Tur)

### Market Recap:

Mixed sentiments witnessed in domestic and imported tur prices during the week ending July 27, 2011. Progress of monsoon in southern parts of the country helped in sowing of the commodity and this has supported weakness in tur prices. Reportedly, TamilNadu government had issued purchase tender for 6000 tonnes of tur dal on July 25, 2011 and this had supported tur prices to some extent.

### Current Market Dynamics & Outlook:

As per fourth advancement estimate, tur output during 2010-11 recorded at 2.89 million tonnes lower from previous estimate of 3.15 lakh tonnes. Dip in tur output forecast did not affect tur prices for the reason that trade participants were also expecting similar amount of output during 2010-11. Moreover, comfortable availability of the commodity and significant sowing progress amid dull demand also overshadowed the lower output forecast.

If we talk about current Kharif sowing (2011-12), distribution of rainfall remained good over key tur growing regions of Maharashtra during third week of July 2011 and this has further helped in sowing operations, thus increased seeded area under the commodity. But on contrary, rainfall remained deficit in key growing regions of Karnataka and Andhra Pradesh till July 20, 2011, due to which most of the area remained unseeded. But later on, regions of Karnataka received good rainfall during second half of fourth week of July 2011 (current week i.e. from July 20-27, 2011) and this will aid in sowing of the commodity.

The table below shows the percentage departure of rainfall in the key tur growing districts of Maharashtra, Karnataka, A.P. and M.P. as on July 20, 2011:



	% Departure as on 20- 07-2011	% Departure as on 13- 07-2011		% Departure as on 20- 07-2011	% Departure as on 13- 07-2011		% Departure as on 20- 07-2011	% Departure as on 13- 07-2011
<b>Maharashtra</b>			<b>Andhra Pradesh</b>			<b>Madhya Pradesh</b>		
Aurangabad	-4%	132%	Prakasam	-78%	-2%	Raisen	63%	34%
Jalna	38%	129%	Anantpur	-72%	-70%	Betul	45%	-27%
Beed	224%	277%	Kurnool	-89%	-48%	Rewa	-2%	-51%
Latur	228%	25%	Mahbubnagar	-74%	-21%	Sidhi	30%	-57%
Usmanabad	20%	99%	Rangareddy	-37%	-18%	Singroli	-86%	-39%
Nanded	47%	8%	Nalgonda	-43%	48%	Satna	-9%	-84%
Parbhani	164%	104%				Damoh	-51%	-27%
Buldhana	65%	253%				Chindwara	215%	122%
Akola	1%	38%	<b>Karnataka</b>					
Washim	71%	47%	Gulbarga	-31%	-5%			
Amravati	57%	-21%	Bijapur	-55%	-36%			
Yavatmal	53%	-31%	Raichur	-72%	-30%			
Wardha	55%	-29%	Yadgir	-88%	24%			
Nagpur	95%	-57%	Bidar	83%	46%			

Following table shows the crop progress during current year and corresponding period last year:

State	Current Year's Area	Area in same period last year	% Change
<b>Maharashtra (July 19)</b>	1011577 ha	1217394 ha	-16.91
<b>Karnataka (July 25)</b>	404000 ha	618000 ha	-34.63
<b>Andhra Pradesh (July 20)</b>	212099 ha	383359 ha	-44.67
<b>Madhya Pradesh (July 21)</b>	427000 ha	388000 ha	10.05

Window for sowing of tur has not been closed yet in the country and farmers are expected to stretch sowing time till first week of August 2011 due to the revival of monsoon in southern parts of the country. Moreover IMD is forecasting widespread rainfall activity over south peninsula from July 30 to August 05, 2011 which might further help the farmers to bring some more area under the commodity. Given the present sowing situation in the country, area under tur during current year is expected to reach up to the target set by different tur growing states.

On the import front, import of tur from Myanmar remained unviable as C&F prices of tur remained steady at around \$650-670/ton at Mumbai and at present levels, importers are finding disparity of around Rs 50-75/qtl and due to this, no forward contracts have been done at prevailing levels.



### Market Outlook:

Domestic Tur prices are expected to remain range bound and sideways during the coming week. Progress of monsoon during the 1<sup>st</sup> week of August over the key growing states will remain the key in deciding the price movement.

### Price Outlook for Tur at Gulbarga Market:



Tur prices remain capped under 3100-3690 trading range. Trend to take shape in the sessions ahead. 3100, on the lower side is the capable support whereas 3690 hold importance as an immediate resistance. 3100-3690 is the immediate trading range for the price; drift in either direction is likely to take it further in the respective direction. Positioning of MACD and RSI favorable for bears.

S2	S1	PCP	R1	R2
3200	3250	3500	3645	3670
Call	Entry	T1	T2	SL
WAIT	-	-	-	-

**Domestic Prices & Arrivals:**

Centre		Prices (Rs/Qtl)			
	Variety	27-07-2011	20-07-2011	27-06-2011	27-07-2010
Mumbai	Burmese Lemon	2900-2925	2850-2875	2975	3800
Delhi	Burmese Lemon	3050	3100	3175	3750-3800
Chennai	Burmese Lemon	2900	2850-2900	2900	3800
Gulbarga	Red	3500	3300-3350	3500	3800
Latur	Red	3000-3300	3300	2900-3500	3900
Jalna	Red	2200-2600	2200-2600	2700	-
Jalgaon	Red	3000-3300	3000-3200	3000-3300	4100-4200
<b>International Prices at Chennai Market (\$/Ton)</b>					
Chennai	Burma Tur		660-670		800

Centre		Arrivals (Bags per Quintal)			
	Variety	27-07-2011	20-07-2011	27-06-2011	27-07-2010
Gulbarga	Red	5000	5000	5000	5000
Latur	Red	600	800	400-500	1000
Jalna	Red	100	100	50-100	-
Jalgaon	Red	100-200	100-200	200-300	-

**Black Matpe (Urad)**
**Market Recap:**

Mixed sentiments witnessed in both desi and imported urad prices during the week ending July 27, 2011. Demand for the commodity remained dull during the week but variation in rainfall influenced urad prices in domestic markets.

**Current Market Dynamics & Outlook:**

As per government's 4<sup>th</sup> advance estimate, urad output during 2010-11 was recorded at 1.74 million tonnes, marginally lower from previous estimate (3<sup>rd</sup> advance estimate) of 1.82 million tonnes. But trade participants have different opinion and still could not find government's figure as realistic for the reason that if India had harvested such a huge crop then we must have adequate carry-out stock for 2011-12 but at present stock of desi urad is almost negligible and also India had imported sizeable urad from Myanmar to fulfill domestic requirement.

If we talk about current Kharif sowing (2011-12), standing crop of urad is at vegetative stage in the southern parts of the country and at this stage water/rainfall/irrigation requirement remains higher and key urad growing regions in southern parts of the country received good rainfall during July 13-20, 2011, thus will be beneficial for the crop. However, urad growing regions of Madhya Pradesh (India's second largest producing state) received deficit rainfall during July 13-20, 2011 but later on good rainfall in Ashoknagar and nearby areas (Madhya Pradesh) during current week (i.e. July 20-27, 2011) will be beneficial for the growth of standing crop. Below mentioned table represents the percentage departure of rainfall in the key districts of Maharashtra, Madhya Pradesh, Andhra Pradesh and Karnataka as on July 20, 2011:

<b>Maharashtra</b>	<b>% Departure as on 20-07-2011</b>	<b>% Departure as on 13-07-2011</b>	<b>Madhya Pradesh</b>	<b>% Departure as on 20-07-2011</b>	<b>% Departure as on 13-07-2011</b>
Jalgaon	24%	43%	Tikamgarh	-38%	17%
Latur	228%	25%	Chhatarpur	-49%	-10%
Usmanabad	20%	99%	Satna	-9%	-84%
Nanded	47%	8%	Vidisha	67%	-7%
Buldana	65%	253%	Shivpuri	-52%	33%
Washim	71%	47%	Ashoknagar	-56%	13%
<b>Karnataka</b>			<b>Andhra Pradesh</b>		
Mysore	150%	-56%	Medak	62%	8%
Chamarajanagar	-6%	-84%	Nizamabad	118%	33%
Hassan	41%	-76%	Adilabad	19%	13%
Dharwad	16%	-44%			
Belgaum	44%	-61%			
Gulbarga	-31%	-5%			

Following table shows the crop progress during current year and corresponding period last year:

<b>State</b>	<b>Current Year's Area</b>	<b>Area in same period last year</b>	<b>% Change</b>
<b>Maharashtra (July 19)</b>	271906 ha	456107 ha	-40.39
<b>Karnataka (July 25)</b>	78000 ha	111000 ha	-29.73
<b>Andhra Pradesh (July 20)</b>	39476 ha	77930 ha	-49.34
<b>Madhya Pradesh (July 21)</b>	512000 ha	585000 ha	-12.48

Although seeded area under urad is lower in southern parts of the country compared to the last year but the supporting factor is that prevailing weather conditions are favorable for the standing crop and till

date there are no reports of crop damage from any of the regions. However, progress of monsoon will be crucial factor to watch in the coming days which will determine the price direction of urad as deviation in monsoon in coming days might reduce the yield which in turn lower down the output.

C&F prices of Burmese urad remained steady to \$805/ton during the week but reportedly no fresh contracts have been done at prevailing levels due to the dull demand and disparity of around Rs 50-75/qtl in domestic markets.

## Market Outlook:

Progress of monsoon is to be watched very carefully in the coming weeks as progress of monsoon will determine directions of urad prices.

## Price Outlook for Burmese Urad at Mumbai Market:



Candlestick pattern shows buying interest in the market. Closing of prices below 9 and 18 days moving average suggests weakness in the market. RSI is moving up in neutral zone, supporting bullish sentiments. MACD is moving down in negative zone which hints for decline in prices. Urad prices are expected to touch trend line resistance in the weeks ahead.

S2	S1	PCP	R1	R2
3500	3550	3675	3750	3800
Call	Entry	T1	T2	SL
BUY	>3675	3750	3780	3635

**Domestic & International Prices:**

Centre	Variety	Prices (Rs/Qtl)			
		27-07-2011	20-07-2011	27-06-2011	27-07-2010
Mumbai	Burmese FAQ	3650-3675	3650	3875	5175
Delhi	Burmese FAQ	3900	3900	3175	5225
Chennai	Burmese FAQ	3600	3600	3700	5100-5150
	Burmese SQ	4100	4100	4200	5600-5650
Indore	Desi	4100	3700	3800	4600
Vijayawada	Polished	4300	4300	4600	5600
Jalgaon	Desi	4000	4000-4200	4000-4200	5500
<b>International Prices at Chennai Market (\$/Ton)</b>					
Chennai	Burmese FAQ	800	790-800	820	1040
	Burmese SQ	900	890-900	920	1140

**Processed Urad Rates:**

Centre	Prices (Rs/Qtl)			
	27-07-2011	20-07-2011	27-06-2011	27-07-2010
Jalgaon	5700	5500-5600	5500-5600	7500
Bikaner (Split)	5100	5200	5200	6750
Indore	-	6200	-	7500

**Lentils (Masoor)**
**Market Recap:**

Mixed sentiments recorded in most of the spot markets during the week ending July 27, 2011. Sluggish demand of the commodity resulted in steep decline in masoor prices and masoor prices reached to season's lowest level of Rs 2730/qtl on July 22, 2011. Little buying was recorded at lower levels and this had supported masoor prices to some extent.

**Current Market Dynamics & Outlook:**

Demand for desi masoor is unresponsive in most of the markets and this is currently weighing on masoor prices. However, little demand is recorded at lower levels but this will not result in significant increase in masoor prices as trade participants believe that demand for masoor will remain dull in near the coming days also.

However the only supporting factor which might restrict further downfall in masoor prices is that stock of imported masoor in domestic markets has almost been consumed and availability of desi masoor in domestic markets will only fulfill annual requirement as masoor crop during 2010-11 was lower by around 10% compared to the last year and hence expected to leave small quantity for the next season (carry-out stock).

On the global front, area under lentil in US during 2011-12 is forecasted at 4.7 lakh acres compared to the previous year's area of 6.58 lakh acres. Major decline is recorded in North Dakota where current year's area is estimated at 1 lakh acres against last year's area of 2.65 lakh acres. Montana is the highest contributor where area is estimated at 2.8 lakh acres compared to the last year's area of 2.6 lakh acres. Prevailing weather conditions in lentil growing regions of US are favorable for the standing crop but crop size is expected to be lower compared to the last year due to the lower area.

### Market Outlook:

Desi masoor prices are expected to remain range bound with slight weakness in coming week on dull demand. Since international masoor prices are expected to increase in coming days but it will not have an impact on domestic prices due to the adequate availability of desi masoor in domestic markets.

### Price Outlook of Desi Masoor at Kanpur Market:



Masoor prices remain capped under 2785-2875 trading range. Trend to take shape in the sessions ahead. 2785, on the lower side is the capable support whereas 2875 hold importance as an immediate resistance. 2785-2875 is the immediate trading range for the price; drift in either direction is likely to take it further in the respective direction. Positioning of MACD and RSI favorable for bulls.

S2	S1	PCP	R1	R2
2730	2785	2810	2910	2930
Call	Entry	T1	T2	SL
WAIT				

### Domestic & International Prices:

Centre		Prices (Rs/Qtl)			
	Variety	27-07-2011	20-07-2011	27-06-2011	27-07-2010
Mumbai	Red Lentils	2600-2750	2650	2500-2750	3550
Delhi	Chanti Export	3950-4000	3950-4000	3950-4075	4550-4650
	MP/ Kota Line	2700-2850	2650-2800	2750-2875	3100
	UP/ Sikri Line	3000-3050	3000-3075	3000-3050	3600
Kanpur	Mill Delivery	2810	2760	2860	3230-3235
	Bareilly Delivery	2850	2800	2910	3430
Indore	Masra	2850	2800	2900	3450
International Prices at Chennai Port (\$/Ton)					
Chennai	Laird Lentils	-	530	-	-

### Processed Masoor Rates:

Centre	Prices (Rs/Qtl)			
	27-07-2011	20-07-2011	27-06-2011	27-07-2010
Kanpur (Malka)	3150	3200	3280	3825
Indore	-	3300	3500	4050
Delhi (Badi Masoor)	3400-3450	3450-3500	3400-3450	3800
Delhi (Choti Masoor)	3900-3950	3900-3950	3900-4000	4600-4700
Katni	3175-3300	3100-3250	3325-3450	



## Green Gram (Moong)

### Market Recap:

Moong prices remained steady to firm in most of the markets during the week ending July 20, 2011. Reports of lower area under moong during current year compared to the last year restricted downfall in moong prices.

### Current Market Dynamics & Outlook:

As per government's 4<sup>th</sup> advance estimate, moong output during 2010-11 was recorded at 1.82 million tonnes, higher from previous estimate (3<sup>rd</sup> advance estimate) of 1.37 million tonnes. But trade participants have different opinion and could not find government's figure as realistic for the reason that if India had harvested such a huge crop then we must have adequate carry-out stock for 2011-12 but at present stock of desi moong is almost negligible and also India had also imported sizeable quantity from global markets to fulfill domestic requirement.

Standing crop of moong is at vegetative stage in southern parts of the country and at this stage water/rainfall requirement remains higher and key moong producing regions in Maharashtra and Andhra Pradesh received good rainfall between July 13-20, 2011 and this will be beneficial for the growth of the crop. While distribution of rainfall in regions of Karnataka remained uneven during July 13-20, 2011 as some regions received adequate rainfall while other received deficit and this had initially raised the concerns of crop damage. But later on, dry regions of Karnataka received good rainfall during July 20-27, 2011 and this had erased the concerns of crop damage and at present overall condition of the crop is reported satisfactory. While in Rajasthan distribution of rainfall in key growing regions remained normal during July 13-20, 2011 due to which seeded area under the commodity reached to 8.45 lakh hectares. Below mentioned table represents percentage departure of rainfall in the key districts of Maharashtra, Madhya Pradesh, Andhra Pradesh and Karnataka as on July 20, 2011:

<b>Maharashtra</b>	<b>% Departure as on 20-07- 2011</b>	<b>% Departure as on 13-07- 2011</b>	<b>Karnataka</b>	<b>% Departure as on 20-07- 2011</b>	<b>% Departure as on 13-07- 2011</b>
Jalgaon	24%	43%	Dharwad	16%	-44%
Jalna	38%	129%	Gadag	-30%	-67%
Parbhani	164%	104%	Bagalkot	-57%	11%
Buldhana	65%	253%	Gulbarga	-31%	-5%
Akola	1%	38%	Yadgir	-88%	24%
Washim	71%	47%	Bidar	83%	46%
Amravati	57%	-21%			
			<b>Rajasthan</b>		
<b>Andhra Pradesh</b>			Nagaur	-18%	-17%
Medak	62%	8%	Pali	51%	44%
Mahbubnagar	-74%	-21%	Jodhpur	24%	16%

Nalgonda	-43%	48%	Jalore	-4%	230%
Warrangal	43%	-19%	Jaipur	-15%	-13%
Nizamabad	118%	33%	Ajmer	-10%	-48%

Following table shows the crop progress during current year and corresponding period last year:

State	Current Year's Area	Area in same period last year	% Change
<b>Maharashtra (July 22)</b>	351413 ha	563563 ha	-37.64
<b>Karnataka (July 25)</b>	250000 ha	350000 ha	-28.57
<b>Andhra Pradesh (July 20)</b>	125515 ha	240152 ha	-47.74
<b>Rajasthan (July 22)</b>	844600 ha	745000 ha	13.37
<b>Madhya Pradesh (July 21)</b>	97000 ha	96000 ha	1.04

Sowing of moong is almost finished in southern parts of the country but sowing in some parts of Rajasthan (Bikaner, Jaisalmer, Barmer and Jodhpur) is still left and is expected to complete within next ten days, therefore advancement of monsoon will play important role in deciding moong prices in near term as any deviation in monsoon in Rajasthan will reduce moong acreage and hence support moong prices.

### Market Outlook:

Moong prices are expected to remain range bound in near term. However, progress of monsoon will further provide direction to moong prices.

### Price Outlook for Desi Moong at Jaipur Market:



Moong prices remain capped under 4000-4500 trading range. Trend to take shape in the sessions ahead. 4000, on the lower side is the capable support whereas 4500 hold importance as an immediate resistance. 4000-4500 is the immediate trading range for the price; drift in either direction is likely to take it further in the respective direction. Positioning of MACD and RSI favorable for bulls.

S2	S1	PCP	R1	R2
3800	4000	4200	4500	4600
Call	Entry	T1	T2	SL
WAIT	-	-	-	-

### Domestic Prices:

Centre		Prices (Rs/Qtl)			
	Variety	27-07-2011	20-07-2011	27-06-2011	27-07-2010
Mumbai	Annaseva	3700	3975	3925	4000-4100
Chennai	Pedishwa	5000	5000	5200	5650
Delhi	Gujarat	-	4800	4750-4750	-
	M.P	4650	4500-4600	4500	-
Indore	Chamki	4200	4100	4000	5900
Kanpur	Desi	3650-3700	3500-3900	4250	-
Jaipur	Desi	4200	4000	4100-4200	5500

### Processed Moong Rates:

Centre	Prices (Rs/Qtl)			
	27-07-2011	20-07-2011	27-06-2011	27-07-2010
Jalgaon	5800-5900	5700-5800	5700-5800	8000
Bikaner (Split)	5400-5600	5300-5600	5200	7000
Indore	-	6100	6200	6800

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