



**Commodity: Maize**  
**Contract: August**  
**2011**

**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>,**

### MAIZE



### Technical Commentary:

- Maize price trend remain range bound with positive bias. Bulls march ahead, but they may face some hindrance around immediate resistance level as the same remains a significant juncture.
- 1260, on the lower side continue to be the capable support whereas 1300 becomes a significant resistance point on the higher side.
- 1270-1290 is the immediate trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in Daily Chart continue to favor bulls.

### Strategy: Buy on Dips

| Intraday Supports & Resistances |       |        | S2   | S1    | PCP     | R1   | R2   |
|---------------------------------|-------|--------|------|-------|---------|------|------|
| Maize                           | NCDEX | August | 1260 | 1270  | 1282.50 | 1290 | 1300 |
| Intraday Trade Call             |       |        | Call | Entry | T1      | T2   | SL   |
| Maize                           | NCDEX | August | Buy  | >1270 | 1285    | 1295 | 1260 |

Do not carry forward the position until the next day.