

**Commodity: Soybean**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2011**
**SOYBEAN**
**Technical Commentary:**

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI and stochastic are easing in overbought zone.

*Soybean prices are likely to fall in Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	2393	2412	2434	2479	2497
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	<b>SELL</b>	<2439	2429	2424	2446

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**

**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2011**

### RM SEED

#### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day EMA indicating bearish momentum in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are easing in neutral zone.

***Mustard seed prices are likely to fall in Thursday's session.***



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Aug	2936	2952	2964	3004	3022
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	<b>SELL</b>	<2969	2959	2954	2974

\* Do not carry-forward the position next day.

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