



Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

SUGAR



Technical Commentary:

- Increase in volume with decrease in open interest suggests profit booking in the prices and prices may rebound from the existing level.
- Prices are trading above 9 and 18 day SMA further suggests bullishness.
- However, RSI is in oversold region which indicates bullishness.

Strategy: Buy from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2687	2700	2705	2736	2750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	>2713	2736	2750	2700

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving upwards and moving in a range between Rs. 1028 to Rs.1059, if breached the level either side will decide the prices of the movement further.
- Increase in volume with decrease in prices suggests further downward correction in the gur prices.
- Also, prices above 9 and 18 day EMA further suggest bullishness.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1036	1038.5	1040.5	1045	1049
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	<1042	1038.5	1036	1045

Do not carry forward the position until the next day.

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