

**Commodity: Sugar**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**

## SUGAR



### Technical Commentary:

- Increase in volume with decrease in open interest suggests profit booking in the prices and prices may rebound from the existing level.
- Also, Prices below 9 and 18 day EMA suggests bearishness.
- However, RSI is in oversold region which indicates bullishness.

**Strategy:** Buy from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2687	2700	2705	2736	2750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	>2713	2736	2750	2700

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Gur prices are moving downwards and moving in a range between Rs. 1028 to Rs.1059, if breached the level either side will decide the prices of the movement further.
- Increase in volume with decrease in prices suggests further downward correction in the gur prices.
- Also, prices above 18 day but below 9 day EMA further suggest bearishness.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1036	1038.5	1040.5	1045	1049
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	<b>Sell</b>	<1042	1038.5	1036	1045

Do not carry forward the position until the next day.

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