

Pulses Domestic Fundamentals:

- Mostly steady to weak sentiments witnessed in pulses markets.
- Demand for chana has reduced at higher levels and due to this, considerable decline is recorded in chana prices. But trade participants believe that demand for processed chana will improve in the days ahead due to festive season and this might restrict major downfall in chana prices.
- TamilNadu government is expected to release purchase tender for 6000 tonnes of urad dal (gota) and tur dall each during first week of August 2011 but trade participants are not expecting major improvement in tur and urad prices due to the purchase tender for the reason that only government is active in the market for distribution in PDS whereas private buyers are not buying these commodities.
- Lack of fresh buying support for imported urad has resulted in range bound movement of its prices as C&F prices of urad are flat between \$790-810/ton during last couple of weeks at Chennai market.
- Since sowing of urad already lags behind normal pattern in southern regions of the country and area in MP is also reported lower by 0.72 lakh hectares till July 21, 2011 against last year's area of 5.85 lakh hectares during the same period.

Pulses International Fundamental:

- Commencement of new crop of field pea from France in the global markets has put cap on rising international prices.
- Saskatchewan Pulse Grower (SPG) has advised Canadian farmers to avoid use of glyphosate as a pre harvest treatment to avoid market access issues associated with the European Union's maximum residue limit of 0.1 parts per million.

Outlook: Demand for chana and peas is expected to decline at higher levels and this might check their prices for short term while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, \$/MT): July 28, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	630-40	640-50
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	485	475
Yellow Peas	Ukrainian	445	435
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	800	810
Urad SQ*(New)	Burmese	900	910
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	28-07-11	27-07-11
US Dollar	44.12	43.94
Euro	63.33	63.66
Yen (100)	56.72	56.59
GBP	72.05	72.12

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Aug-11	-48	3136	3144	3075	3086
Sep-11	-48	3229	3237	3170	3177
Oct-11	-44	3285	3307	3244	3250
Nov-11	-39	3370	3375	3315	3329
Dec-11	-55	3430	3439	3380	3383

Contract	Volume	Change	OI	Change
Aug-11	211090	-1040	194710	-4950
Sep-11	154560	-9800	197660	-190
Oct-11	11840	-4320	18400	590
Nov-11	4090	-2590	35060	170
Dec-11	2650	840	15810	580

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-36	-127	-200	-279
Aug-11		91	164	243
Sep-11			73	152
Oct-11				79

Stocks	Demat	In-Process	Total	FED
	27.07.11	27.07.11	27.07.11	25.07.11
Bikaner	59286	474	59760	59056
Delhi	84389	354	84743	84347
Indore	13345	0	13345	13062
Dewas	1445	0	1445	1385

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			28-07-2011	27-07-2011	
	Mumbai	Australian	2600-2650	2600	+50
		Rajasthan	3025	3025	-
	Delhi	Madhya Pradesh	3050	3050	-
	Bikaner	Desi	2900	2900	-
	Indore	Kantewala	3050	3050	-
	Kanpur	Desi	3100	3125	-25
		Gauran	2500-2600	2550-2600	-
		Annagiri	2900	2900	-
	Latur	G-12	2750	2750	-
Peas	Mumbai	White American	2100	2140-2150	-50
		White Canadian	2061	2071	-10
		Green American	2500-2525	2500-2525	-
		Green Canadian	2100-2250	2100-2250	-
	Kanpur	Desi	2400	2410	-10
Tur	Mumbai	Burmese Lemon	2875	2900-2925	-50
	Delhi	Burmese Lemon	3050	3050	-
	Chennai	Burmese Lemon	2900	2900	-
	Gulbarga	Red	3500	3500	-
	Latur	Red	3000-3300	3000-3300	-
	Jalna	Red	2200-2600	2200-2600	-
	Jalgaon	Red	3000-3200	3000-3300	-100
Masoor	Mumbai	Red Lentils	2500-2625	2600-2625	-
	Delhi	Chanti Export	3950-4000	3950-4000	-
		MP/ Kota Line	2700-2850	2700-2850	-
		UP/ Sikri Line	3000-3050	3000-3050	-
	Kanpur	Mill Delivery	2800	2810	-10
		Bareilly Delivery	2840	2850	-10
	Indore	Masra	2850	2850	-
Moong	Mumbai	Annaseva	3850	3800-3825	+25

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4650	4650	-
		Gujarat Line New	4800	-	-
	Indore	Chamki	4200	4200	-
	Kanpur	Desi	3650	3650-3700	-50
	Jaipur	Desi	4200	4200	-
Urad	Mumbai	Burmese FAQ	3650	3650-3675	-25
	Delhi	Burmese FAQ	3900	3900	-
	Chennai	Burmese FAQ	3625	3600	+25
		Burmese SQ	4125	4100	+25
	Indore	Desi	3700-3800	3800	-
		Maharashtra Line	4100	4100	-
	Vijayawada	Polished	4300	4300	-
	Jalgaon	Desi	4000	4000	-
	Ashoknagar	Desi	3300-3600	3300-3600	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			28-07-2011	27-07-2011	
	Delhi	Rajasthan	30-35	30-35	-
		Madhya Pradesh	30-35	30-35	-
	Indore	Kantewala	1200	1200	-
	Latur	Gauran	200	200	-
		Annagiri	100	100	-
		G-12	200	200	-
Tur	Gulbarga	Red	5000	5000	-
	Latur	Red	600	600	-
	Jalna	Red	100	100	-
	Jalgaon	Red	100-200	100-200	-
Masoor	Indore	Masra	1000	600	+400
Moong	Kanpur	Desi	200	200-250	-50
	Indore	Chamki	1200	1200	-

Urad	Jalgaon	Desi	50-100	50-100	-
	Vijayawada	Polish	700-800	-	-
	Ashoknagar	Desi	150	150	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		28-07-2011	27-07-2011	
	Jalgaon	5900-6000	6000-6100	-100
	Latur	5600	5600	-
	Indore	-	-	-
	Gulbarga	5300-5400	5300-5400	-
	Katni	5250-5350	5200-5300	+50
	Katni (Sava)	4050-4150	4000-4100	+50
Masoor	Kanpur (Malka)	3225	3150	+75
	Indore	-	-	-
	Delhi (Badi Masoor)	3400-340	3400-3450	-
	Delhi (Choti Masoor)	3900-3950	3900-3950	-
	Katni	3150-3325	3175-3300	+25
Chana	Jalgaon	3600-3700	3600-3700	-
	Latur	3200	3200	-
	Akola	3300-3600	3300-3600	-
	Kanpur	3525	3550	-25
	Bikaner	3550	3500	+50
	Indore	3650	3650-3750	-100
	Delhi	3500-3600	3500-3600	-
	Gulbarga	3700-3750	3750-3800	-50
Urad	Jalgaon	5700	5700	-
	Bikaner (Split)	5150	5100	+50
	Indore	-	-	-
Moong	Jalgaon	5700-5800	5800-5900	-100

	Bikaner (Split)	5400-5600	5400-5600	-
	Indore	-	-	-

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