

Oil Meal Fundamentals:

Oilmeal prices fell tracking looses in international vegoil and fats market and sluggish buying activity in the market. **The soybean planting has crossed the government set target of 93.13 lha and it is reported at 97.82 lha. The Indian soy meal exporters fear slow down in meal shipments to Vietnam with installation of soybean crushing plants in Vietnam. A shortfall of about 5-6 lakh tones is expected once these crushing plants starts operations in full swing.**

We recommend the meal exporters to aggressively look for the potential markets, SE Asia, West Asia and Africa to increase the soy meal shipments.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	28/07/11	27/07/11	Parity To
Indore (MP)	16900	17000	Gujarat, MP
Kota	16800	16900	Rajasthan, Del, Punjab, Haryana
Akola	17000	17100	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	17900	18000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded/Latur	17900	18000	Andhra, AP, Kar ,TN
Dhulia/Jalna	18400	18500	Mumbai, Maharashtra
Nagpur (42/46)	17600	17700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18600	18700	Local and South
Solapur	18300	18400	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Soy DOC at Ports

Centers	Port Price	
	28/07/11	27/07/11
Kandla (FOR) (INR/MT)	18100-18200	18200-18300
Kandla (FAS) (USD/MT)	410-413	414-416

International Soy DOC

Argentina FOB \$/MT	28/07/11	27/07/11	+/-
Soybean Pellets	378	383	-5
Soybean Cake Meal	378	383	-5
Soybean Meal	386	391	-5
Soy Expellers	386	391	-5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	28/07/11	27/07/11	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13800	13800	Unch

Groundnut Meal	28/07/11	27/07/11	Chg
Basis 45% O&A, Saurashtra	15400	15300	+100
Basis 40% O&A, Saurashtra	14400	14300	+100
GN Cake, Gondal	16500	16500	Unch

Mustard DOC/M Meal	28/07/11	27/07/11	Chg
Jaipur (Plant Delivery)	7000	7100	-100
Kandla (FOR)	8000	8000	Unch
Sri Ganganagar	963	971	-8

Mumbai Oil Meal Quotes:

Rs/M.T.	28/07/11	27/07/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14400	14300	+100
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18400	18400	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry.

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