

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day EMA indicating bearish momentum in near-term.
- MACD is falling in positive territory.
- RSI and stochastic are easing in neutral zone.

Soybean prices are likely to fall in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	2362	2380	2408.5	2450	2479
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	SELL	<2414	2404	2399	2419

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral zone.

Mustard seed prices are likely to fall in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Aug	2921	2933	2949	2972	2986
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	<2954	2944	2940	2959

* Do not carry-forward the position next day.

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