

**Commodity: Refined Soybean Oil**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts bears were more active but the bulls succeeded in maintaining prices with firm move.
- ✓ Positioning of RSI is up in neutral zone and likely bullish movement to continue.
- ✓ Prices closed above 9 and 18 day's EMA suggesting bullish movement to continue in prices.
- ✓ Prices may take resistance at levels of 664 in today's session. If prices breaches the resistance from higher level may keep bullish trend intact for medium term. Range bound with weak bias movement in prices is expected and 657-661 is likely to be the current trading band.

**Market participants are suggested to go for selling from higher level.**

**View:** Soybean oil price is likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	655.00	658.00	662.70	663.00	665.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	<b>SELL</b>	<661.00	658.50	657.00	662.50

**Commodity: Crude Palm Oil**  
**Contract: August**

**Exchange: MCX**  
**Expiry: August 30<sup>th</sup>, 2011**

### CRUDE PALM OIL (CPO)



#### Technical Commentary:

- ✓ CPO candlestick depicts bullish movement in prices.
- ✓ Positioning of RSI in chart is flat and suggesting range bound movement in today's trading session.
- ✓ MACD is moving up in negative zone suggesting range bound movement.
- ✓ 483-480 range likely to be the price band for today's trading session.

**Market participants are suggested to go for selling from higher levels.**

**Strategy:** Crude Palm oil is likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	479.00	480.00	485.20	485.00	488.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	<b>SELL</b>	<483.00	481.50	480.00	484.00

\*Do not carry forward the position until next day.

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