

**Commodity: Sugar**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**

## SUGAR

### Technical Commentary:

- Prices are moving in a range Rs. 2705 to Rs. 2748 per quintal, if breached this level either side will decide the movement of the prices further.
- However, prices rebound from strong trendline support level of Rs. 2700.
- Prices are moving from oversold to neutral region which indicates bullishness in the prices.



**Strategy:** It is advisable to buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2705	2722	2720	2741	2747
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	>2729	2741	2747	2722

**Commodity: Gur**  
**Contract: September**

**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**

## GUR

### Technical Commentary:

- Gur prices are moving upwards and moving in a range between Rs. 1036 to Rs. 1051.50 levels, if breached either side will decide the price movement further.
- However, RSI is hovering to overbought region which indicates bearishness in the market.



**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1043	1046	1046	1054	1057
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	>1051	1046	1043	1054

Do not carry forward the position until the next day.