

Commodity: Chilli
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals indecision situation bearish sentiment in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	August	8524	8577	8600	8671	8695
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.


Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	August	7105	7132	7226	7273	7293
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	SELL	7246-7232	7184	7146	7268

Do not carry forward the position until the next day

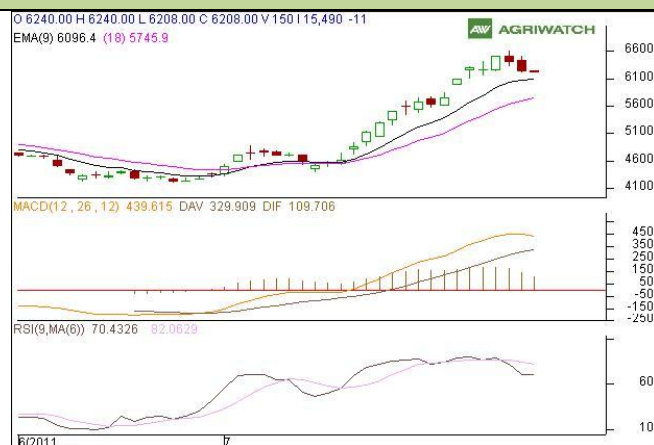
Commodity: Coriander
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices are closed above 9-day EMAs supporting bullish momentum in the short term. MACD is moving down in the positive region and hints at a bearish sentiment. RSI is moving down in positive region hints for possible decline in short term.



Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	August	6152	6202	6219	6271	6291
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	SELL	6244-6231	6176	6135	6268

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving up in positive zone which suggests bullish sentiment in the market.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	15484	16557	15776	16024	16056
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	15734-15748	15891	15942	15668

Commodity: Black Pepper
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

BLACK PEPPER

Technical Commentary:

With consecutive fall of two trading session after getting the upper channel line resistance, black pepper is testing its crucial level of channel support towards 28825 which is also the support of 38% retracement level. Sustaining below the level could test towards its support towards 50% retracement level at 28205. This is a corrective phase of black pepper which is likely to get a technical bounce towards its support zone. However, long term bullish trend is intact.



Strategy: Prices might consolidate near 50% retracement. Wait for clear direction for medium to long term.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	August	28446	28517	29201	29540	29573
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	SELL	28908-28827	28570	28500	29015

Commodity: Cardamom
Contract: August

Exchange: MCX
Expiry: August 20th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving down in positive region which suggests bearish sentiment in the prices.



Strategy: Buy from supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	August	830	835	852.7	862	865
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	August	BUY	846-852	858	860	847



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