

Spices Fundamentals:
Red Chilli:

- Lower arrivals were reported in Guntur spot market today.
- Red Chilli has been sown in 0.14 lakh hectares in A.P has as on 27th July 2011. In Andhra Pradesh farmers are expecting that, normal rainfall for active sowing which may likely to gain momentum in coming days with active precipitation.
- Lower export demand was reported in the domestic market. Market participants are expecting that, weak export data pulls down Red Chilli prices further in short term.
- Red Chilli export decreased by 23,500 tonnes, which was 40,500 tonnes during the period from April – June 2011, compared to April – June 2010, 64,000 tonnes, which was decreased by 37%.

Turmeric:

- Heavy arrivals in the domestic market exert pressure on domestic prices today.
- Satisfactory reports of turmeric sowing in Andhra Pradesh, Tamil Nadu and Maharashtra was reported.
- Turmeric has been sown in 1.11 lakh hectares in A.P has as on 27th July 2011. Turmeric sowing IN Andhra Pradesh seen marginal improvement week on week but it is likely to gain momentum during August.
- Having enough quantity of stocks amid increasing production y-o-y, stockists are inactive in the domestic market.

Coriander Seed:

- Coriander seed prices are down today due to higher arrivals was reported in the spot market.
- Good demand from USA, UAE, Mauritius, Sri Lanka, South Africa with EU and New Zealand might keep coriander prices at firm levels moving forward.
- Demand from domestic market starts improving especially before the start of festivals lends additional support to the prices.

Red Chilli
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-07-11	28-07-11	Change
334	Guntur	7500-8500	7500-8800	-300
Teja		8000-9000	8500-9500	-500

Contract	+/- \$	Open	High	Low	Close
Aug-11	+20	8502	8672	8410	8600
Sept-11	-74	8432	8562	8330	8476
Oct-11	-44	8530	8690	8402	8620

Spread	Aug-11	Sept-11	Oct-11
Basis	-476	-620	8000
Aug-11	-124	20	-8600
Sept-11		144	-8476

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	29-07-11	28-07-11	Change
Arrivals	20000	25000	-5000
Off-take	10000	20000	-10000

Contract	Volume	Change	OI	Change
Aug-11	5295	-4475	14130	85
Sept-11	2890	-2350	6515	315
Oct-11	340	10	1850	55

Stocks	Demat 28-07-11	In-Process 28-07-11	Total 28-07-11	FED 25-07-11
Guntur	10507	0	10507	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-07-11	28-07-11	Change
Finger	Erode	6400-	6600-	-200
		6900	7100	
Gattah	Erode	6100-	6300-	-200
		6400	6600	
Nizam	Nizamabad	6800	6800	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	-14	7280	7280	7150	7220
Sept-11	-16	7222	7320	7202	7282
Oct-11	-2	7350	7368	7272	7350

Spread	Aug-11	Sept-11	Oct-11
Basis	-482	-550	6800
Aug-11	62	130	-7220
Sept-11		68	-7282

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	29-07-11	28-07-11	Change
Badami	Ramganj	3700-	3800-	-100
		3800	3900	
Eagle	Ramganj	4000-	4100-	-100
		4100	4200	
Badami	Kota	4400	4500	-100
		4500	4600	
Badami	Baran	4000-	4300-	-200
		4100	4300	
Eagle	Baran	4100-	4400-	-125
		4150	4400	

Contract	+/- \$	Open	High	Low	Close
Aug-11	-143	6240	6300	5971	6076
Sept-11	-147	6372	6425	6126	6232
Oct-11	-245	6535	6535	6380	6400

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Spread	Aug-11	Sept-11	Oct-11
Basis	-1832	-2000	4400
Aug-11	156	324	-6076
Sept-11		168	-6232

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	29-07-11	28-07-11	Change
Arrivals	Erode	13000	12000	-1000
Off-take		9000	10000	-1000
Arrivals	Nizamabad	3000	2000	+1000
Off-take		2000	2000	Unch

Contract	Volume	Change	OI	Change
Aug-11	3245	-2635	7680	215
Sept-11	1270	-2655	5190	-115
Oct-11	295	-305	745	30

Stocks	Demat	In-Process	Total	FED
	28-07-11	28-07-11	28-07-11	25-07-11
Cuddapah	30	0	30	30
Erode	554	50	6 04	10
Nizamabad	134	-	134	59
Sangli	2364	40	2404	1074
Warangal	1298	70	1368	778

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
Arrival & Supply in bags (1 bag = 40 kg)

	Centre	29-07-11	28-07-11	Change
Arrivals	Ramganj	6000	7000	-1000
Off-take		6000	7000	-1000
Arrivals	Kota	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals	Baran	5000	10000	-5000
Off-take		5000	10000	-5000

Contract	Volume	Change	OI	Change
Aug-11	14960	150	14810	-680
Sept-11	7610	640	14360	340
Oct-11	620	-10	1650	60

Stocks	Demat	In-Process	Total	FED
	28-07-11	28-07-11	28-07-11	25-07-11
Jaipur	229	10	239	120
Kota	10301	1050	11351	8253
Ramganj	1163	211	1374	1002

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Black Pepper:

- Lower arrivals were reported during this week period due to lean season.
- On expectations of higher price in coming days stockists are holding back their stocks in the domestic market.
- Active response from exporters was reported in the spot market. Export from India is increasing day by day.
- Sources revealed that, domestic demand in coming days due to festive season also push pepper prices to gain in short term.
- Black Pepper export increased by 1,000 tonnes, which was 5,750 tonnes during the period from April – June 2011, compared to April – June 2010, 4,750 tonnes, which was increased by 21%.

Cumin Seed:

- Lower arrivals were reported during this week period due to lean season.
- On expectations of higher price in coming days stockists are holding back their stocks in the domestic market.
- Active response from exporters was reported in the spot market. Export from India is increasing day by day.
- Sources revealed that, domestic demand in coming days due to festive season also push pepper prices to gain in short term.

Cardamom:

- Rising demand in spot markets against restricted arrivals from southern producing regions mainly pushed up cardamom prices in the domestic market. Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting. However, weather (rainfall) to be watched very carefully as rains may hinder harvest as well as affect the quality.
- Sources revealed that, in current year (2011) Cardamom production may increase up to 25% as compared to the last year (2010) due to good weather condition. So, current year farmers are expecting bumper crop production and it might put pressure on Cardamom prices to gain.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-07-11	28-07-11	Change	
Ungarbled	Kochi	28500	27700	+800	
Garbled		29500	28500	+100	
Unpolished	Delhi	-	-	--	
Number 11.5		-	-	--	
Contract	+/- \$	Open	High	Low	Close
Aug-11	+468	29000	29650	28897	29440
Sep-11	+467	29639	30220	29525	29975
Oct-11	+464	29951	30587	29927	30350

Spread	Aug-11	Sept-11	Oct-11
Basis	-1475	-1850	28500
Aug-11	535	910	-29440
Sept-11		375	-29975

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

	29-07-11	28-07-11	Change
Arrivals	-	-	-
Off-take	-	-	-

Contract	Volume	Change	OI	Change
Aug-11	7092	1242	9782	63
Sep-11	1700	-133	3522	306
Oct-11	166	-64	919	31

Stocks	Demat 28-07-11	In-Process 28-07-11	Total 28-07-11	FED 25-07-11
Calicut	278	10	288	290
Kochi	3577	36	3613	3906

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CUMIN SEED:
Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-07-11	28-07-11	Change
Loose	Unjha	14300	14500	-
Machine Cut	Unjha	14000	16000	-
NCDEX Quality	Unjha	15800	16000	-
Loose	Jodhpur	-	15500-16000	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	+310	15740	16099	15557	16095
Sep-11	+274	16184	16537	15988	16512
Oct-11	+291	16703	16915	16375	16915

Spread	Aug-11	Sept-11	Oct-11
Basis	-2212	-2615	14300
Aug-11	417	820	-16095
Sep-11		403	-16512

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	29-07-11	28-07-11	Change
Small	-	823.00	-
	-	675.67	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-1.40	850.00	854.90	847.10	851.30
Sept-11	-2.60	895.00	896.00	889.00	891.80
Oct-11	-0.10	926.50	933.90	926.50	931.00

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11	-	-	-
Sept-11			

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in bags

Parameter	Centre	29-07-11	28-07-11	Change
Arrivals	Unjha	10000	-	-
Off-take	Unjha	8000	-	-
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Aug-11	16488	363	15879	-363
Sep-11	7632	618	17364	-450
Oct-11	1221	408	4413	672

Stocks	Demat 28-07-11	In-Process 28-07-11	Total 28-07-11	FED 25-07-11
Jodhpur	461	12	473	220
Unjha	10968	280	11248	11218

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Arrival & Off-take in Kg

	29-07-11	28-07-11	Change
Arrivals	60111	60111	-
Off-take	58726	58726	-

Contract	Volume	Change	OI	Change
Aug-11	1121	-35	2562	-119
Sept-11	451	-84	1903	1
Oct-11	96	24	756	-6

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.07.11	22.07.11	22.07.11	22.07.11
	17.2	0.00	17.2	7.2

NB: FED expiry for Vandannmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Cardamom	Kochi	Ernakulum	Local	1	685	670
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	1000	1000
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Pepper	Kochi	Ernakulum	Black	1	288	282
			Green	1	300	295
			White	1	294	290
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Coriander	Kochi	Ernakulum	Local	1	75	65
	Coimbatore	Coimbatore	Local	1	100	88
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Clove	Kochi	Ernakulum	Local	1	480	480
	Coimbatore	Coimbatore	Local	1	600	600
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Fennel	Kochi	Ernakulum	Local	1	95	88
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	150-130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Cinnamon	Kochi	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	90	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Fenugreek	Kochi	Ernakulum	Local	1	60	74
	Coimbatore	Coimbatore	Local	1	45	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50



	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Nutmeg	Kochi	Ernakulum	Local	1	200	150
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Garlic	Kochi	Ernakulum	Nadan	1	70	75
	Coimbatore	Coimbatore	Himachal	1	45-60	55-60
			M.P	1	40-52	45-50
			Hill	1	120	100-140
	Ottanchatram	Dindigul	Himachal	1	60-90	60-100
			Himachal-Big	1	-	-
			Local	1	50-60	50-60
	Koyambedu	Chennai	Old	1	25-45	45-60
	Hosur	Krishnagiri	Local	1	40	40
			M.P	1	60	60
			Local	1	40-60	40-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-100	80-100
			Thaivan	1	60-80	60-80
			M.P	1	50	60
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	80	80
			Dindigul	1	75	70
	Mettupalayam	Coimbatore	Himachal Pradesh	1	45-65	45-65
			Jamnagar	1	-	-
			Ooty	1	-	-
	Panruti	Cuddalore	Pune-New	1	60-80	70
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	60	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Ginger	Kochi	Ernakulum	Dry	1	48	48
			Vegetable-Fresh	1	26	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	Kolkata-New	1	11-13	17
			Mango	1	-	24
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	26	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	24
	K.R.Market	Bangalore	Himachal	1	-	28
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	-	20
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	25	24
			Bangalore	1	27	27
	Panruti	Cuddalore	Bangalore-Mango	1	-	25
			New	1	30	15
	Thalaivasal	Salem	Old	1	15	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28-07-11	27-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	23099



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28-07-11	27-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28-07-11	27-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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