

## Oilseeds Domestic Fundamentals:

Weak sentiments were featured in the oilseeds cash market pressured by fall in international vegoil market. **The soybean planting has crossed the government set target of 93.13 lha and it is reported at 97.82 lha. The Indian soy meal exporters fear slow down in meal shipments to Vietnam with installation of soybean crushing plants in Vietnam. A shortfall of about 5-6 lakh tones is expected once these crushing plants starts operations in full swing. We recommend the meal exporters to aggressively look for the potential markets, SE Asia, West Asia and Africa to increase the soy meal shipments.**

## International Oilseeds Fundamental:

Argentina's soybean disposals were smaller than expected in June and July, plummeting by 2.0 Mn T from last year to 9.6 Mn T.

## Outlook:

The domestic soy seed prices are likely to gain as stock availability is very lean amid higher demand from the crushing mills in anticipation of seasonal vegoil and oil meal demand.

### NCDEX Soybean Futures

| Contract | +/-  | Open | High | Low   | Close |
|----------|------|------|------|-------|-------|
| Aug-11   | 17   | 2403 | 2437 | 2395  | 2429  |
| Sep-11   | 26.5 | 2425 | 2469 | 2420  | 2458  |
| Oct-11   | 7    | 2311 | 2338 | 2310  | 2312  |
| Nov-11   | 8    | 2327 | 2340 | 231.5 | 2315  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Aug-11   | 47520  | -310   | 77130  | 2840   |
| Sep-11   | 66630  | 350    | 120910 | 7480   |
| Oct-11   | 27640  | 16870  | 55580  | -4990  |
| Nov-11   | 5990   | 1800   | 20750  | 1980   |

| Spread | Jul-11 | Aug-11 | Sep-11 | Oct-11 |
|--------|--------|--------|--------|--------|
| Spot   | -49    | -78    | 68     | 65     |
| Aug-11 | 0      | 29     | -117   | -114   |
| Sep-11 |        | 0      | -146   | -143   |
| Oct-11 |        |        | 0      | 3      |
| Nov-11 |        |        |        | 0      |

\*Far Month Contract Vs Near Month Contract. Spot -Future.

| Stocks | Demat    | In-Process | Total    | FED      |
|--------|----------|------------|----------|----------|
|        | 26.07.11 | 26.07.11   | 26.07.11 | 26.07.11 |
| Akola  | 560      | 0          | 560      |          |
| Indore | -        | 0          | 0        |          |
| Kota   | 446      | 0          | 446      |          |
| Sagar  | 209      | 0          | 209      |          |

\*SBN Fed Stocks Expiry on 5 Oct '11

### NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low  | Close |
|----------|-----|------|------|------|-------|
| Aug-11   | 22  | 2944 | 2975 | 2941 | 2970  |
| Sep-11   | 22  | 2982 | 3014 | 2980 | 3005  |
| Oct-11   | 25  | 3020 | 3051 | 3020 | 3043  |
| Nov-11   | 27  | 3070 | 3094 | 3070 | 3085  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Aug-11   | 92350  | -34190 | 186790 | -7600  |
| Sep-11   | 62340  | 10560  | 88580  | 9420   |
| Oct-11   | 10970  | 6600   | 35430  | 3190   |
| Nov-11   | 2910   | 2410   | 9350   | 1560   |

| Spread | Jul-11 | Aug-11 | Sep-11 | Oct-11 |
|--------|--------|--------|--------|--------|
| Spot   | 38     | 3      | -35    | -77    |
| Aug-11 | 0      | 35     | 73     | 115    |
| Sep-11 |        | 0      | 38     | 80     |
| Oct-11 |        |        | 0      | 42     |
| Nov-11 |        |        |        | 0      |

\*Far Month Contract Vs Near Month Contract. Spot - Future.

| Stocks       | Demat    | In-Process | Total    | FED      |
|--------------|----------|------------|----------|----------|
|              | 26.07.11 | 26.07.11   | 26.07.11 | 26.07.11 |
| S Ganganagar | 65336    | 403        | 65739    |          |
| Bikaner      | 24567    | 30         | 24597    |          |
| Kota         | 13417    | 0          | 13417    |          |
| Jaipur       | 57637    | 464        | 58101    |          |
| Alwar        | 17177    | 0          | 17177    |          |
| Hapur        | 331      | 0          | 331      |          |

\*RMS Fed Stocks Expiry on 5 Oct'11

**CBOT Soybean Futures:**

| Contract | Open | High | Low | Close | +/- |
|----------|------|------|-----|-------|-----|
| Aug-11   |      |      |     |       |     |
| Sep-11   |      |      |     |       |     |
| Oct-11   |      |      |     |       |     |
| Nov-11   |      |      |     |       |     |
| Jan-12   |      |      |     |       |     |

*\*The above table will be updated tomorrow by 10.0 am.*

**Oilseed Prices at Key Spot Markets:**

| Commodity               | Centre               | Prices (Rs/Qtl)   |                   | Change      |
|-------------------------|----------------------|-------------------|-------------------|-------------|
| <b>Soybean</b>          |                      | <b>28-07-2011</b> | <b>27-07-2011</b> |             |
|                         | Indore –Plant        | 2360-2400         | 2370-2420         | <b>-20</b>  |
|                         | Indore –Mandi        | 2260-2300         | 2270-2320         | <b>-20</b>  |
|                         | Nagpur-Plant         | 2340-2500         | 2340-2525         | <b>-25</b>  |
|                         | Nagpur – Mandi       | 2370-2425         | 2380-2440         | <b>-15</b>  |
|                         | Kota-Plant           | 2300-2350         | 2330-2380         | <b>-30</b>  |
|                         | Kota – Mandi         | 2250-2320         | 2260-2310         | <b>+10</b>  |
| <b>Rapeseed/Mustard</b> | Jaipur – C           | 3005-3010         | 3020-3025         | <b>-15</b>  |
|                         | Alwar – C            | 2900              | 2900              | <b>Unch</b> |
|                         | SriGanganagar        | 2500              | 2510              | <b>-10</b>  |
|                         | Kota (Non-Condition) | 2700              | -                 | <b>-</b>    |
|                         | Neewai               | 2975              | 2985              | <b>-10</b>  |
|                         | Delhi– C             | 2950              | 2965              | <b>-15</b>  |
|                         | Hapur (UP)           | 3050              | 3055              | <b>-5</b>   |
| <b>Groundnut Seed</b>   | Rajkot               | 800               | 800               | <b>Unch</b> |
|                         | Junagarh             | -                 | -                 | <b>-</b>    |
|                         | Deesa                | -                 | -                 | <b>-</b>    |
|                         | Kurnool              | -                 | -                 | <b>-</b>    |
|                         | Amreli               | -                 | -                 | <b>-</b>    |
| <b>Sunflower Seed</b>   | Latur                | 2900-3250         | 2900-3300         | <b>-50</b>  |
|                         | Gulbarga             | -                 | -                 | <b>-</b>    |
|                         | Solapur              | 3400-3450         | 3200-3500         | <b>-50</b>  |
|                         | Udgir                |                   |                   |             |

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

| Commodity               | Centre         | Arrivals in Bags/Qtl |                   | Change       |
|-------------------------|----------------|----------------------|-------------------|--------------|
| <b>Soybean</b>          |                | <b>28-07-2011</b>    | <b>27-07-2011</b> |              |
|                         | Madhya Pradesh | 50000                | 40000             | <b>+1000</b> |
|                         | Maharashtra    | 8000                 | 8000              | <b>Unch</b>  |
|                         | Rajasthan      | 5000                 | 6000              | <b>-1000</b> |
|                         |                |                      |                   |              |
| <b>Rapeseed/Mustard</b> | Rajasthan      | 40000                | 35000             | <b>+5000</b> |
|                         | Uttar Pradesh  | -                    | -                 | -            |
|                         | Madhya Pradesh | -                    | -                 | -            |
|                         |                |                      |                   |              |
| <b>Groundnut Seed</b>   | Gujarat        | -                    | -                 | -            |
|                         |                |                      |                   |              |
| <b>Sunflower Seed</b>   | Maharashtra    | -                    | -                 | -            |

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

| Oilseeds                  | 28/07/2011 | 27/07/2011 | Change      |
|---------------------------|------------|------------|-------------|
| Niger Seed (4% FM)        | 3800       | 3800       | <b>Unch</b> |
| Sesame White 98/2/1 FM    | 5175       | 5175       | <b>Unch</b> |
| Sunflower Seed            | 3500       | 3500       | <b>Unch</b> |
| Kardi Seed 2% Exp Quality | 2725       | 2790       | <b>-65</b>  |
| Groundnut Kernel          | 4850       | 4850       | <b>Unch</b> |
| Castor Seed               | 5240       | 5220       | <b>+20</b>  |

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