

Oilseeds Domestic Fundamentals:

Mixed sentiments were witnessed in the oilseeds cash market on lackluster trade activity on Friday. ***The soybean planting has crossed the government set target of 93.13 lha and it is reported at 97.82 lha. The Indian soy meal exporters fear slow down in meal shipments to Vietnam with installation of soybean crushing plants in Vietnam. A shortfall of about 5-6 lakh tones is expected once these crushing plants starts operations in full swing.***

We recommend the meal exporters to aggressively look for the potential markets, SE Asia, West Asia and Africa to increase the soy meal shipments.

International Oilseeds Fundamental:

Argentina's soybean disposals were smaller than expected in June and July, plummeting by 2.0 Mn T from last year to 9.6 Mn T.

Outlook:

The domestic soy seed prices are likely to gain as stock availability is very lean amid higher demand from the crushing mills.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	17	2403	2437	2395	2429
Sep-11	26.5	2425	2469	2420	2458
Oct-11	7	2311	2338	2310	2312
Nov-11	8	2327	2340	231.5	2315

Contract	Volume	Change	OI	Change
Aug-11	47830	7320	74290	-3490
Sep-11	66280	17270	113430	-2320
Oct-11	10770	-7620	60570	950
Nov-11	4190	-470	18770	220

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-28.5	-49	63	58.5
Aug-11	0	20.5	-91.5	-87
Sep-11		0	-112	-107.5
Oct-11			0	4.5
Nov-11				0

*Far Month Contract Vs Near Month Contract. Spot -Future.

Stocks	Demat	In-Process	Total	FED
	29.07.11	29.07.11	29.07.11	29.07.11
Akola	560	0	560	
Indore	-	0	0	
Kota	446	0	446	
Sagar	209	0	209	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	22	2944	2975	2941	2970
Sep-11	22	2982	3014	2980	3005
Oct-11	25	3020	3051	3020	3043
Nov-11	27	3070	3094	3070	3085

Contract	Volume	Change	OI	Change
Aug-11	126540	35580	194390	-29530
Sep-11	51780	-14720	79160	-1770
Oct-11	4370	-1850	32240	480
Nov-11	500	-40	7790	-230

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	59	24	-10	-60
Aug-11	0	35	69	119
Sep-11		0	34	84
Oct-11			0	50
Nov-11				0

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat	In-Process	Total	FED
	29.07.11	29.07.11	29.07.11	29.07.11
S Ganganagar	65336	403	65739	
Bikaner	24567	30	24597	
Kota	13417	0	13417	
Jaipur	57637	464	58101	
Alwar	17177	0	17177	
Hapur	331	0	331	

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Aug-11					
Sep-11					
Oct-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29-07-2011	28-07-2011	
	Indore –Plant	2360-2400	2360-2400	Unch
	Indore –Mandi	2260-2280	2260-2300	-20
	Nagpur-Plant	2350-2450	2340-2500	-50
	Nagpur – Mandi	2380-2440	2370-2425	+15
	Kota-Plant	2340-2380	2300-2350	+30
	Kota – Mandi	2270-2340	2250-2320	+20
Rapeseed/Mustard	Jaipur – C	3005-3010	3005-3010	Unch
	Alwar – C	2900	2900	Unch
	SriGanganagar	2490	2500	-10
	Kota (Non-Condition)	2700	2700	Unch
	Neewai	2980	2975	+5
	Delhi– C	2960-2965	2950	+15
	Hapur (UP)	3050	3050	Unch
Groundnut Seed	Rajkot	800	800	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	-	2900-3250	-
	Gulbarga	-	-	-
	Solapur	3200-3400	3400-3450	-50
	Udgir		-	

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		29-07-2011	28-07-2011	
	Madhya Pradesh	40000	50000	-1000
	Maharashtra	7000	8000	-1000
	Rajasthan	8000	5000	+300
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29/07/2011	28/07/2011	Change
Niger Seed (4% FM)	3800	3800	Unch
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4825	4850	-25
Castor Seed	5220	5240	-20

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