

Domestic Fundamentals:

Mixed tone witnessed in domestic edible oil market on Friday as supply side remained intact but retailers were applied wait and watch policy in expectation of prices may ease slightly in short term following falling international prices. Veg. oil prices mostly hovering in flat level as requirement for Muslim holy festival Ramadan were likely met by the stockists and retailers so far and only sporadic demand for veg. oil is existing in market. Better buying to fulfill the requirement for upcoming festival may hold the prices current levels.

International Market Fundamentals:

Malaysian palm oil futures fell by 20 points to MYR 3096 per tonnes (Oct'2011 month contract) as concerns over a threatening global debt crisis and improved weather for parched U.S. soy crops prompted investors to cut back positions. Likely increase in palm oil production from major producing countries may keep the palm oil products price in range bound status for medium term.

CBOT Soybean prices fell by 0.76 points to USc 56.55 per pound as a result of ample inventories and lagging demand pressured soybean values. Meanwhile, traders buying soymeal and selling soybean on spreads.

Soybean demand is slowed and less threatening longer range weather forecasts may ease concern of soybean yield. US Census Bureau reported June soymeal and soy oil supplies shrunk in June, a reflection of lower crush rates and better than expected demand.

Outlook:

Considering the international spread advantage between soy oil and palm, we expect palm oil import to surge in near term. Other edible oil consumption is likely to stay at higher levels which might keep edible oil prices on encouraging note going ahead with the festival demand.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	-3.45	662.00	664.75	658.50	659.40
Sep -11	-2.90	659.50	663.90	656.75	657.60
Oct -11	-5.25	648.90	653.00	643.50	644.00
Nov-11	-5.10	643.05	646.00	637.00	637.70

Contract	Volume	Change	OI	Change
Aug -11	111620	-38350	143000	-5410
Sep -11	77220	-10370	120330	1690
Oct -11	11130	-3480	46540	1090
Nov-11	2830	-950	10980	160

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-26.4	-24.6	-11	-4.7
Aug-11		-1.8	-15.4	-21.7
Sep-11			-13.6	-19.9
Oct-11				-6.3

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	+1.20	486.20	488.00	483.00	486.70
Aug-11	-1.40	485.00	487.50	481.70	483.80
Sep-11	-1.90	485.80	488.30	481.80	483.50
Oct-11	-2.00	485.00	487.20	480.50	482.50

Contract	Volume	Change	OI	Change
Jul-11	997	471	998	-108
Aug-11	4865	1873	7474	-951
Sep-11	2140	918	7579	-216
Oct-11	452	18	1154	146

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	1.30	4.20	4.50	5.50
Jul-11		-2.90	-3.20	-4.20
Aug-11			-0.30	-1.30
Sep-11				-1.00



CBOT Soy Oil Futures (as on 28/07/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	-0.64	56.47	56.57	55.74	55.76
Sep-11	-0.69	56.61	56.80	55.92	55.92
Oct-11	-0.72	56.80	56.97	56.12	56.12
Dec-11	-0.76	57.38	57.49	56.54	56.55
Jan-12	-0.75	57.68	57.70	56.83	56.83

BMD CPO Futures (as on 29/07/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	+1	3110	3120	3095	3110.00
Sep-11	-25	3103	3112	3082	3097.00
Oct-11	-20	3097	3114	3080	3096.00
Nov-11	-24	3100	3112	3080	3093.00

CBOT Soy oil and Malaysian CPO Futures Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Range bound with weak bias movement in prices noticed as prices took support at 57.50 levels. 57.50 is strong support for the falling prices and 57 levels acting as nearby resistance level. Prices likely to remain in range bound with weak bias movement in tomorrow's trading session.
Malaysian CPO Futures (Oct' 11 Month Contract)	Malaysian palm futures remained with indecision in the market. Trend is likely to remain range bound at current levels. 3090 level remained as strong support and 3120 level acting as immediate resistance on higher side. Bullish movement in prices likely in tomorrow's session.

Edible Oil Prices at Key Market as on July 29, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-07-2011	28-07-2011	
Refined Soybean Oil	Mumbai +VAT	638	638	Unch
	Delhi (Loose)	670	668	+2
	Indore (Loose)	633	635	-2
	Kota(Loose)	645	643	+2
	Hyderabad+ VAT	710	715	-5
	Jaipur (Loose)	650	650	Unch
	Rajkot (Loose)	630	625	+5
	Akola (Loose)	682	678	+4
	Amrawati (Loose)	682	678	+4
	Haldiya Port (Loose)	636	636	Unch
	Jalna	679	677	+2
	Kakinada	660	645	+15
	Nagpur	676	679	-3
	Soy Degum Kandla/Mundra+VAT	608	608	Unch
	Soy Degum Mumbai+VAT	608	606	+2
Palm Oil	Kandla CPO (5%FFA)	488	484	+4
	Kandla RBD Palmolein +VAT	535	535	Unch
	Chennai RBD Palmolein (Loose)	550	550	Unch
	Kakinada RBD Palmolein (Loose)	546	546	Unch
	Mumbai RBD Pamolein+ VAT	554	560	-6

	Hyd. RBD Palmolein VAT	590	595	-5
	Delhi RBD Palmolein (Loose)	580	580	Unch
Refined Sunflower Oil	Hyderabad Exp +VAT	760	765	-5
	Bellary (Exp. Oil)+VAT	644	646	-2
	Chellakere (Exp. Oil)+VAT	671	671	Unch
	Erode (Exp. Oil)+VAT	715	715	Unch
	Latur (Exp. Oil)+VAT	666	666	Unch
	Kandla/Mundra	655	655	Unch
	Mumbai + VAT	695	695	Unch
	Chennai (Loose)	735	735	Unch
Groundnut Oil	Hyderabad +VAT	980	1000	-20
	Chennai (Loose)	890	890	Unch
	Delhi (Loose)	990	1000	-10
	Gondal+VAT	950	970	-20
	Jamnagar +VAT	950	970	-20
	Narsarropeth+VAT	821	821	Unch
	Prodattour+VAT	871	871	Unch
	Mumbai + VAT	970	970	Unch
	Rajkot (Loose)	960	960	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	643	638	+5
	Sri Ganga Nagar(Exp Oil-Loose)	625	630	-5
	Delhi (Exp. Oil) (Loose)	652	652	Unch
	Jaipur (Expeller Oil) (Loose)	638	640	-2
	Kota (Expeller Oil) (Loose)	630	623	+7
	Mumbai (Exp. Oil) +VAT	665	663	+2
	Kolkatta	-	-	-
	Hapur+VAT	668	665	+3
	Agra (Kacchi Ghani Oil) +VAT	675	675	Unch
Refined Cottonseed Oil	Mumbai +VAT	658	660	-2
	Hyderabad (Loose)	675	680	-5
	Rajkot (Loose)	655	635	+20
	Delhi (Loose)	650	655	-5
Sesame Oil	Delhi	640	640	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	555	550	+5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	420	420	Unch



Malaysia Palmolein USD/MT	FOB (Oct)	1175	1165	+10
	CNF (Oct) - India	1210	1200	+10
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1070	1068	+2
	CNF (Oct) - India	1105	1103	+2
Argentina FOB (\$/MT)		27-07-2011	26-07-2011	Change
Crude Soybean Oil Ship(Sep)		1258	1260	-2
Refined Soy Oil (Bulk) Ship(Sep)		1302	1304	-2
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1238	1240	-2
Refine Linseed Oil(Bulk) Ship(Sep)		1278	1280	-2

Indian Vessel Line up for Edible Oils

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
Mississippi star	Tuticorin	10499	Palm Oil	1/7/2011	Discharge
SICHEM MELBOURNE	Tuticorin	9500	Palm Oil	18/7/2011	Discharge
PALMA PRIMA	Tuticorin	8300	Palm Oil	16/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	24/7/2011	Discharge
MT.CF ZACHARY	Kandla	6959	CPO	20/7/2011	Discharge
M.T.PITALOKA	Kandla	13000	CPO	26/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	29/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
M.T.Horizan Ammonia	Kandla	16000	CPO	1/7/2011	Discharge
M.T. Au leo	Kandla	5100	CPO	29/7/2011	Discharge
M.T. Golden Dynasty	Kandla	13500	CPO	10/7/2011	Discharge
M.T.CHEMBULK SINGAPORE	Kandla	19000	Palm Oil	28/7/2011	Discharge
M.T.GINGA BOBCAT	Kandla	6000	Palm Oil	28/7/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	31/7/2011	Discharge
M.T. Chemroad Fuji	Kandla	20000	Palm Oil	4/7/2011	Discharge
M.T. DI Diamond	Kandla	7500	Palm Oil	4/7/2011	Discharge
M.T. Horizon	Kandla	12750	CPO	8/7/2011	Discharge
M.T. Crystal dream	Kandla	10000	CPO	12/7/2011	Discharge
M.T. Stx hero	Kandla	14000	CPO	13/7/2011	Discharge
M.T. ROYAL CRYSTAL 7	Kandla	9000	CPO	17/7/2011	Discharge
M.T. Chemroad vega	Kandla	5000	Palm Oil	7/7/2011	Discharge
M.T. Sunrise hamanasu	Kandla	9000	Palm Oil	13/7/2011	Discharge
M.T. Atlantic gemini	Kandla	11500	CDSBO	13/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	9/7/2011	Load
Titan Vision	Chennai	3750	Palm Oil	22/7/2011	Discharge
YUE YOU	Chennai	6700	Palm Oil	9/7/2011	Discharge



Feng hai	Chennai	6000	Palm Oil	117/2011	Discharge
FENGA HAI 22	Chennai	7500	Palm Oil	16/7/2011	Discharge
Sun Bridge	Chennai	9500	Palm Oil	7/7/2011	Discharge
Au aries	Chennai	8110	Palm Oil	11/7/2011	Discharge
YUE YOU 902	Chennai	4400	CPO	30/7/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	31/7/2011	Discharge
World Bridge	Chennai	8100	CPO	16/7/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	29/7/2011	Discharge
NORLAKE	Chennai	15000	CSFO	27/7/2011	Discharge
Bunga Melati	Chennai	15000	CSFO	15/7/2011	Discharge
C.M. MAYA	Kolkata	5000	CPO	27/7/2011	Discharge
SUNNY DREAM	Kolkata	9000	CPO	29/7/2011	Discharge
SICHEM ANELINE	Kolkata	5500	CPO	15/7/2011	Discharge
DOLPHINA	Kolkata	7000	CPO	15/7/2011	Discharge
FENG HAI 21	Kolkata	7500	CPO	19/7/2011	Discharge
SUMATRA PALM	Kolkata	10000	CPO	23/7/2011	Discharge
FLORES PALM	Kolkata	9650	CPO	23/7/2011	Discharge
Star Asia	Kolkata	6000	CPO	4/7/2011	Discharge
Doris	Kolkata	7040	CPO	4/7/2011	Discharge
Java Palm	Kolkata	9801	CPO	1/7/2011	Discharge
MT ANTIPAROS	Mundra	259731.68	CPO	27/7/2011	Discharge
MT YANGTZE STAR	Mundra	268717	CPO	22/7/2011	Discharge
MT BUNGA ANGELICA	Mundra	7999.29	CPO	25/7/2011	Discharge
M.T.THERESA GEMINI	Mundra	6999.62	CPO	18/7/2011	Discharge
MT Atlantic Gemini	Mundra	12740	CSBO	6/7/2011	Discharge
MT Dalian Glory	Mundra	282206	CPO	8/7/2011	Discharge
APOLLON	Haldia	13377	CDSBO	26/7/2011	Discharge
Stena Concert	Haldia	15000	CDSBO	10/7/2011	Discharge
GLOBAL SEA	Haldia	4724	Palm Oil	16/7/2011	Discharge
SP AMSTERDAM	Haldia	7999	Palm Oil	14/7/2011	Discharge
FENG HAI 21	Haldia	1500	Palm Oil	26/7/2011	Discharge
SINAR BUSAN	Haldia	7500	Palm Oil	21/7/2011	Discharge
ANGEL NO.2	Haldia	7500	Palm Oil	26/7/2011	Discharge
TORM GERTRUD	Haldia	16500	CDSBO	20/7/2011	Discharge
Prita Dewi	Haldia	10600	CDSBO	6/7/2011	Discharge
TOREACH PIONEER	Haldia	7500	CPO	27/7/2011	Discharge
Blue Green Tigre	Haldia	7200	CPO	8/7/2011	Discharge
Sichem Aneline	Haldia	7800	CPO	2/7/2011	Discharge
SICHEM PADUA	Haldia	7800	CPO	9/7/2011	Discharge
Fair Pigasos	Haldia	9500	CPO	2/7/2011	Discharge
Angel No.2	Haldia	7299	CPO	5/7/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8400	CPO	28/7/2011	Discharge
Eastern Glory	Krishnapatnam	6500	CPO	15/7/2011	Discharge

SUMATRA PALM	Krishnapatnam	5750	CPO	14/7/2011	Discharge
BUNGA MELATI	Krishnapatnam	6998.49	CPO	18/7/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	31/7/2011	Discharge
GOLDEN BRILLIANCE	Manglore	4500	CPO	22/7/2011	Discharge
ASIA ADVENTURER	Manglore	6000	CPO	27/7/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	29/7/2011	Discharge
C.F.Zachary	Manglore	9500	CPO	10/7/2011	Load
CHEMROUTE SUN	Manglore	8500	CPO	14/7/2011	Load
HAPPY VENTURE	Mormugao	11000	CPO	31/7/2011	Discharge
MT FAIR PIGASOS	Paradip	5000	Palm Oil	27/7/2011	Discharge
Edible Oil Shipments for July 2011		1,517,893			
Edible Oil Imports (Oil year 2010-11 till date)		6,681,914			

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