

Commodity: Chana  
Contract: August

Exchange: NCDEX  
Expiry: August 20<sup>th</sup>, 2011

**CHANA**

**Technical Commentary:**

- Candlestick pattern shows buying interest in the market.
- MACD is moving up in positive zone which suggest for improvement in chana prices.
- RSI is moving up in overbought zone, raising the prospects of possible decline in prices.
- Closing of price above 9 and 21 days EMA's hints for firmness in market.
- Overall trend remains bullish and buying on dips is advisable.



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	3007	3030	3140	3210	3248
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	<b>BUY</b>	>3132	3160	3175	3115