

**Commodity: Chana**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**

## CHANA

### Technical Commentary:

- Candlestick pattern shows buying interest in the market.
- MACD is moving up in positive zone which suggest for improvement in chana prices.
- RSI is moving up in overbought zone, raising the prospects of possible decline in prices.
- Closing of price above 9 and 21 days EMA's hints for firmness in market.
- Overall trend remains bullish and buying on dips is advisable.



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	3007	3030	3140	3210	3248
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	<b>BUY</b>	>3132	3160	3175	3115