

Commodity: Chilli
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	August	8489	8527	8578	8663	8695
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	BUY	8552-8569	8612	8641	8532

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	August	7122	7192	7220	7278	7296
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Coriander
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices are closed above 9-day EMAs supporting bullish momentum in the short term. MACD is moving down in the positive region and hints at a bearish sentiment. RSI is moving down in positive region hints for possible decline in short term.


Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	August	6018	6052	6079	6143	6156
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	SELL	6089-6104	6041	6028	6123

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed between 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving up in positive zone which suggests bullish sentiment in the market.


Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	15902	16012	16055	16245	16276
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	15953-16035	16174	16225	15904

Commodity: Black Pepper
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving up in positive zone which suggests bullish sentiment in the market.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	August	28618	28789	29425	29735	29783
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	BUY	29374-29414	29644	29710	29269

Commodity: Cardamom
Contract: August
Exchange: MCX
Expiry: August 20th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving up in positive region which suggests bullish sentiment in the prices.



Strategy: Buy from supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	August	827	832	853	863	867
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	August	BUY	843-849	854	857	838



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